

#### **MARKET ADMINISTRATOR**

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#### Central Federal Milk Order #32

# Announcement Of "Advanced" Class Prices For November 2000

Released On October 20, 2000

Class I Price @ 3.5% Butterfat \$2.00 Location Adjustment @ Jackson County (MO) Fluid Milk Promotion Order Processor Assessment <sup>1</sup>	\$13.82 +0.20	/cwt
Class I Butterfat Price \$2.00 Location Adjustment @ Jackson County (MO)	\$14.02 \$1.2635	/lb
Class I Skim Price \$2.00 Location Adjustment @ Jackson County (MO)	\$9.74	/cwt
Class II Skim Price	\$8.44	/cwt
Class II Nonfat Solids Price	\$0.9378	/lb

<sup>(1)</sup> **Processor Assessment**: The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundred-weight on all marketings of such packaged fluid milk products during the month.

### **Announcement Of Class Prices For November 2000**

Released On December 1, 2000

Class II Price @ 3.5% BF\$13.68	/cwt
Class II Butterfat\$1.5815	/lb
Class III Price @ 3.5% BF\$8.57	/cwt
Class III Skim Milk\$3.17	/cwt
Class IV Price @ 3.5% BF\$13.00	/cwt
Class IV Skim Milk\$7.76	/cwt
Butterfat Price\$1.5745	/lb
Nonfat Solids Price\$0.8617	/lb
Protein Price	/lb
Other Solids Price\$0.0565	/lb
Somatic Cell Adjustment Rate	/cwt

## **Central Federal Milk Order #32**

## "Advanced" Pricing Factors For November 2000

Released On October 20, 2000

Prices Used Only In Calculating Advanced Class I & II Prices

Advanced Class III Skim Milk Price \$6.30 /cwt
Advanced Class IV Skim Milk Price \$7.74 /cwt
Advanced Butterfat Price \$1.2435 /lb
Base Price For Class I \$11.82 /cwt

### NASS Two-Week Product Price Weighted Averages (Per Lb)

	<u>Butter</u>	Nonfat <u>Dry Milk</u>	<u>Cheese</u> <sup>2</sup>	Dry <u>Whey</u>
Wtd. 2-Week Average	\$1.1337	\$1.0143	\$1.2012	\$0.1820

## **Component Prices For November 2000**

Released On December 1, 2000

### **NASS Monthly Product Price Weighted Averages (Per Lb)**

	<u>Butter</u>	Nonfat <u>Dry Milk</u>	<u>Cheese</u> <sup>2</sup>	Dry <u>Whey</u>
Week 1 Ending 11-04-2000	\$1.1431	\$1.0136	\$1.0306	\$0.1880
Week 2 Ending 11-11-2000	\$1.2958	\$1.0178	\$1.0199	\$0.1898
Week 3 Ending 11-18-2000	\$1.5498	\$1.0159	\$1.0113	\$0.1939
Week 4 Ending 11-25-2000	\$1.7216	\$1.0161	\$1.0338	\$0.1987
Wtd. Monthly Average	\$1.4051	\$1.0159	\$1.0245	\$0.1917

<sup>&</sup>lt;sup>2</sup> The cheese price is a weighted average of the: (a) NASS 40 lb. block cheese and (b) NASS 500 lb. barrel cheese (39% moisture) plus 3 cents.

Regional Milk Production Costs (\$/cwt)				
	Total Cash Expenses		Total Economic Costs	
	Oct 00	<u>Nov 00</u>	Oct 00	<u>Nov 00</u>
Northeast	\$15.01	\$14.92	\$19.89	\$19.82
Southeast	14.63	14.54	18.32	18.26
Upper Midwest	13.70	13.68	18.25	18.27
Corn Belt	14.53	14.49	20.33	20.31
Southern Plains	12.82	12.76	16.09	16.05
Pacific	9.61	9.58	11.24	11.22
USDA, Economic Research Service (202) 694-5588				