



MARKET ADMINISTRATOR

Central Federal Order No. 32

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Department of
Agriculture**

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Dairy Programs

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Central Federal Milk Order #32 Announcement Of "Advanced" Class Prices For May 2002 Released On April 19 , 2002

Class I Price @ 3.5% Butterfat	
\$2.00 Location Adjustment @ Jackson County (MO)	\$13.26 /cwt
Fluid Milk Promotion Order Processor Assessment ¹	+0.20
	\$13.46
Class I Butterfat Price	
\$2.00 Location Adjustment @ Jackson County (MO)	\$1.3539 /lb
Class I Skim Price	
\$2.00 Location Adjustment @ Jackson County (MO)	\$8.83 /cwt
Class II Skim Price	\$7.53 /cwt
Class II Nonfat Solids Price	\$0.8367 /lb

⁽¹⁾ **Processor Assessment:** The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Announcement Of Class Prices For May 2002 Released On May 31, 2002

Class II Price @ 3.5% BF	\$11.29	/cwt
Class II Butterfat	\$1.1503	/lb
Class III Price @ 3.5% BF	\$10.82	/cwt
Class III Skim Milk	\$7.07	/cwt
Class IV Price @ 3.5% BF	\$10.57	/cwt
Class IV Skim Milk	\$6.81	/cwt
Butterfat Price	\$1.1433	/lb
Nonfat Solids Price	\$0.7572	/lb
Protein Price	\$2.2097	/lb
Other Solids Price	\$0.0371	/lb
Somatic Cell Adjustment Rate	\$0.00062	/cwt
Per 1,000 Somatic Cell Count		

"Advanced" Pricing Factors For May 2002

Released On April 19, 2002

Prices Used Only In Calculating Advanced Class I & II Prices		
Advanced Class III Skim Milk Price	\$6.31	/cwt
Advanced Butterfat Price	\$1.3339	/lb
Advanced Class III Price @ 3.5% BF	\$10.76	/cwt
Advanced Class IV Skim Milk Price	\$6.83	/cwt
Advanced Class IV Price @ 3.5% BF	\$11.26	/cwt
 Base Price @ 3.5% BF For Class I	 \$11.26	 /cwt

NASS Two-Week Product Price Weighted Averages (Per Lb)

	Butter	Nonfat Dry Milk	Cheese ²	Dry Whey
Wtd. 2-Week Average	\$1.2088	\$0.8984	\$1.2229	\$0.1979

⁽²⁾ The cheese price is a weighted average of the: (a) NASS 40 lb. block cheese and (b) NASS 500 lb. barrel cheese (38% moisture) plus 3 cents.

Component Prices For May 2002

Released On May 31, 2002

	Butter	Nonfat Dry Milk	Cheese ²	Dry Whey
Week 1 Ending 05/04/02	\$1.1134	\$0.8931	\$1.2526	\$0.1812
Week 2 Ending 05/11/02	\$1.0360	\$0.8973	\$1.2519	\$0.1839
Week 3 Ending 05/18/02	\$1.0364	\$0.8991	\$1.2305	\$0.1713
Week 4 Ending 05/25/02	\$1.0459	\$0.8995	\$1.2090	\$0.1664
Wtd. Monthly Average	\$1.0525	\$0.8972	\$1.2359	\$0.1759

²The cheese price is a weighted average of the:
(a) NASS 40 lb. block cheese and (b) NASS 500
lb. barrel cheese (38% moisture) plus 3 cents.

Notes: These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001. The price formulas may be found at:
www.ams.usda.gov/dairy/price_formula.htm

Regional Milk Production Costs (\$/cwt)

	Total Cash Expenses		Total Economic Costs	
	Apr 02	May 02	Apr 02	May 02
Northeast	\$14.70	\$15.03	\$19.92	\$20.31
Southeast	14.51	14.79	18.36	18.73
Upper Midwest	13.38	13.58	18.40	18.67
Corn Belt	14.33	14.57	20.51	20.82
Southern Plains	12.71	12.95	16.22	16.49
Pacific	9.45	9.57	11.30	11.46

USDA, Economic Research Service (202) 694-5588