



# MARKET ADMINISTRATOR

Central Federal Order No. 32

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**United States  
Department of  
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## Central Federal Milk Order #32 Announcement Of "Advanced" Class Prices For May 2003 Released On April 18, 2003

### Class I Price @ 3.5% Butterfat

\$2.00 Location Adjustment @ Jackson County (MO)	\$11.71 /cwt
Fluid Milk Promotion Order Processor Assessment <sup>1</sup>	+0.20
	<b>\$11.91</b>

### Class I Butterfat Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$1.1662 /lb
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### Class I Skim Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$7.91 /cwt
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### Class II Skim Price

\$6.61 /cwt

### Class II Nonfat Solids Price

\$0.7344 /lb

<sup>1</sup> **Processor Assessment:** The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

## Announcement Of Class Prices For May 2003 Released On May 30, 2003

<b>Class II Price @ 3.5% BF</b> .....	<b>\$10.43</b>	/cwt
<b>Class II Butterfat</b> .....	<b>\$1.1582</b>	/lb
<b>Class III Price @ 3.5% BF</b> .....	<b>\$9.71</b>	/cwt
<b>Class III Skim Milk</b> .....	<b>\$5.89</b>	/cwt
<b>Class IV Price @ 3.5% BF</b> .....	<b>\$9.74</b>	/cwt
<b>Class IV Skim Milk</b> .....	<b>\$5.92</b>	/cwt
<b>Butterfat Price</b> .....	<b>\$1.1512</b>	/lb
<b>Nonfat Solids Price</b> .....	<b>\$0.6574</b>	/lb
<b>Protein Price</b> .....	<b>\$1.9275</b>	/lb
<b>Other Solids Price<sup>2</sup></b> .....	<b>\$-0.0144</b>	/lb
<b>Somatic Cell Adjustment Rate</b> .....	<b>\$0.00057</b>	/cwt
Per 1,000 Somatic Cell Count		

<sup>2</sup> The average wholesale price of dry whey for April 2003 was less than the make allowance contained in the other solids price formula.

## "Advanced" Pricing Factors For May 2003

Released On April 18, 2003

Prices Used Only In Calculating Advanced Class I & II Prices

Advanced Class III Skim Milk Price	\$5.44
Advanced Butterfat Price	\$1.1462
Advanced Class III Price @ 3.5% BF	\$9.26
Advanced Class IV Skim Milk Price	\$5.91
Advanced Class IV Price @ 3.5% BF	\$9.71

**Base Price @ 3.5% BF For Class I** **\$9.71**

### NASS Two-Week Product Price Weighted Averages (Per Lb)

	Butter	Nonfat Dry Milk	Cheese <sup>3</sup>	Dry Whey
<b>Wtd. 2-Week Average</b>	<b>\$1.0702</b>	<b>\$0.8032</b>	<b>\$1.0842</b>	<b>\$0.1589</b>

## Component Prices For May 2003

Released On May 30, 2003

	Butter	Nonfat Dry Milk	Cheese <sup>3</sup>	Dry Whey
Week 1 Ending 05/03/03	\$1.0791	\$0.8021	\$1.1208	\$0.1482
Week 2 Ending 05/10/03	\$1.0756	\$0.8047	\$1.1312	\$0.1463
Week 3 Ending 05/17/03	\$1.0751	\$0.8039	\$1.1528	\$0.1434
Week 4 Ending 05/24/03	\$1.0694	\$0.8057	\$1.1525	\$0.1423
<b>Wtd. Monthly Average</b>	<b>\$1.0743</b>	<b>\$0.8040</b>	<b>\$1.1394</b>	<b>\$0.1450</b>

<sup>3</sup> The cheese price is a weighted average of the: (a) NASS 40 lb. block cheese and (b) NASS 500 lb. barrel cheese (38% moisture) plus 3 cents.