



MARKET ADMINISTRATOR

Central Federal Order No. 32

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United States
Department of
Agriculture

Agricultural Marketing Service
Dairy Programs

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Central Federal Milk Order #32 Announcement Of "Advanced" Class Prices For July 2003 Released On June 20, 2003

Class I Price @ 3.5% Butterfat

\$2.00 Location Adjustment @ Jackson County (MO)	\$11.77 /cwt
Fluid Milk Promotion Order Processor Assessment ¹	+0.20
	\$11.97

Class I Butterfat Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$1.1790 /lb
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Class I Skim Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$7.92 /cwt
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Class II Skim Price

\$6.62 /cwt

Class II Nonfat Solids Price

\$0.7356 /lb

⁽¹⁾ **Processor Assessment:** The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Announcement Of Class Prices For July 2003 Released On August 1, 2003

Class II Price @ 3.5% BF	\$10.63 /cwt
Class II Butterfat	\$1.2125 /lb
Class III Price @ 3.5% BF	\$11.78 /cwt
Class III Skim Milk	\$7.83 /cwt
Class IV Price @ 3.5% BF	\$9.95 /cwt
Class IV Skim Milk	\$5.94 /cwt
Butterfat Price	\$1.2055 /lb
Nonfat Solids Price	\$0.6605 /lb
Protein Price	\$2.5480 /lb
Other Solids Price ²	\$-0.0124 /lb
Somatic Cell Adjustment Rate	\$0.00067 /cwt
Per 1,000 Somatic Cell Count	

² The average wholesale price of dry whey for July 2003 was less than the make allowance contained in the other solids price formula.

"Advanced" Pricing Factors For July 2003

Released On June 20, 2003

Prices Used Only In Calculating Advanced Class I & II Prices

Advanced Class III Skim Milk Price	\$5.81	/cwt
Advanced Butterfat Price	\$1.1590	/lb
Advanced Class III Price @ 3.5% BF	\$9.66	/cwt
Advanced Class IV Skim Milk Price	\$5.92	/cwt
Advanced Class IV Price @ 3.5% BF	\$9.77	/cwt
Base Price @ 3.5% BF For Class I	\$9.77	/cwt

NASS Two-Week Product Price Weighted Averages (Per Lb)

	<u>Butter</u>	<u>Nonfat Dry Milk</u>	<u>Cheese³</u>	<u>Dry Whey</u>
Wtd. 2-Week Average	\$1.0808	\$0.8040	\$1.1387	\$0.1372

Component Prices For July 2003

Released On August 1, 2003

	<u>Butter</u>	<u>Nonfat Dry Milk</u>	<u>Cheese³</u>	<u>Dry Whey</u>
Week 1 Ending 07/05/03	\$1.0952	\$0.8064	\$1.2174	\$0.1442
Week 2 Ending 07/12/03	\$1.1251	\$0.8060	\$1.2968	\$0.1462
Week 3 Ending 07/19/03	\$1.1797	\$0.8047	\$1.4106	\$0.1466
Week 4 Ending 07/26/03	\$1.1964	\$0.8118	\$1.4545	\$0.1507
Wtd. Monthly Average	\$1.1196	\$0.8072	\$1.3497	\$0.1470

³ The cheese price is a weighted average of the: (a) NASS 40 lb. block cheese and (b) NASS 500 lb. barrel cheese (38% moisture) plus 3 cents.