USDA United States Department of Agriculture

MARKET ADMINISTRATOR

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Agricultural Marketing Service Dairy Programs

Central Federal Milk Order #32 Announcement Of "Advanced" Class Prices For September 2003

Released On August 22, 2003

Class I Price @ 3.5% Butterfat \$2.00 Location Adjustment @ Jackson County (MO)	\$15.71	/cwt
Fluid Milk Promotion Order Processor Assessment ¹	+0.20 \$15.91	/CVVL
Class I Butterfat Price \$2.00 Location Adjustment @ Jackson County (MO)	\$1.3144	/lb
	Ψ1.01++	710
Class I Skim Price \$2.00 Location Adjustment @ Jackson County (MO)	\$11.51	/cwt
Class II Skim Price	\$6.69	/cwt
Class II Nonfat Solids Price	\$0.7433	/lb

⁽¹⁾ **Processor Assessment**: The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthy basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Announcement Of Class Prices For September 2003

Released On October 3, 2003

Class II Price @ 3.5% BF\$10.76	/cwt
Class II Butterfat\$1.2288	/lb
Class III Price @ 3.5% BF\$14.30	/cwt
Class III Skim Milk	/cwt
Class IV Price @ 3.5% BF\$10.05	/cwt
Class IV Skim Milk\$5.98	/cwt
Butterfat Price\$1.2218	/lb
Nonfat Solids Price\$0.6644	/lb
Protein Price\$3.3180	/lb
Other Solids Price\$0.0170	/lb
Somatic Cell Adjustment Rate	/cwt

"Advanced" Pricing Factors For September 2003

Released On August 22, 2003

Base Price @ 3.5% BF For Class I	\$13.71	/cwt
Advanced Class IV Price @ 3.5% BF	\$10.31	/cwt
Advanced Class IV Skim Milk Price	\$5.99	/cwt
Advanced Class III Price @ 3.5% BF	\$13.71	/cwt
Advanced Butterfat Price	\$1.2944	/lb
Advanced Class III Skim Milk Price	\$9.51	/cwt
Prices Used Only In Calculating Advanced Class	s I & II Prices	

NASS Two-Week Product Price Weighted Averages (Per Lb)

	Butter	Nonfat Dry Milk	Cheese ²	Dry Whey
Wtd. 2-Week Average	\$1.1937	\$0.8118	\$1.5396	\$0.1599

Component Prices For September 2003

Released On October 3, 2003

	Butter	Nonfat Dry Milk	Cheese ²	Dry Whey
Week 1 Ending 09/06/03	\$1.1166	\$0.8077	\$1.5968	\$0.1705
Week 2 Ending 09/13/03	\$1.1144	\$0.8114	\$1.5923	\$0.1727
Week 3 Ending 09/20/03	\$1.1568	\$0.8126	\$1.5920	\$0.1782
Week 4 Ending 09/27/03	\$1.1440	\$0.8129	\$1.5954	\$0.1798
Wtd. Monthly Average	\$1.1332	\$0.8111	\$1.5940	\$0.1755

²The cheese price is a weighted average of the: (a) NASS 40 lb. block cheese and (b) NASS 500 lb. barrel cheese (38% moisture) plus 3 cents.