



# MARKET ADMINISTRATOR

Central Federal Order No. 32

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**United States  
Department of  
Agriculture**

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Dairy Programs

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## Central Federal Milk Order #32 Announcement Of "Advanced" Class Prices For March 2004 Released On February 20, 2004

### Class I Price @ 3.5% Butterfat

\$2.00 Location Adjustment @ Jackson County (MO)	\$13.94 /cwt
Fluid Milk Promotion Order Processor Assessment <sup>1</sup>	+0.20
	<b>\$14.14</b>

### Class I Butterfat Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$1.7875 /lb
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### Class I Skim Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$7.96 /cwt
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### Class II Skim Price

\$6.66 /cwt

### Class II Nonfat Solids Price

\$0.7400 /lb

<sup>(1)</sup> **Processor Assessment:** The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

## Announcement Of Class Prices For March 2004 Released On April 2, 2004

<b>Class II Price @ 3.5% BF</b> .....	<b>\$14.79</b>	/cwt
<b>Class II Butterfat</b> .....	<b>\$2.3883</b>	/lb
<b>Class III Price @ 3.5% BF</b> .....	<b>\$14.49</b>	/cwt
<b>Class III Skim Milk</b> .....	<b>\$6.38</b>	/cwt
<b>Class IV Price @ 3.5% BF</b> .....	<b>\$14.10</b>	/cwt
<b>Class IV Skim Milk</b> .....	<b>\$5.97</b>	/cwt
<b>Butterfat Price</b> .....	<b>\$2.3813</b>	/lb
<b>Nonfat Solids Price</b> .....	<b>\$0.6634</b>	/lb
<b>Protein Price</b> .....	<b>\$2.0133</b>	/lb
<b>Other Solids Price</b> .....	<b>\$0.0234</b>	/lb
<b>Somatic Cell Adjustment Rate</b> .....	<b>\$0.00078</b>	/cwt
Per 1,000 Somatic Cell Count		

## "Advanced" Pricing Factors For March 2004

Released On February 20, 2004

Prices Used Only In Calculating Advanced Class I & II Prices		
Advanced Class III Skim Milk Price	\$5.68	/cwt
Advanced Butterfat Price	\$1.7675	/lb
Advanced Class III Price @ 3.5% BF	\$11.67	/cwt
Advanced Class IV Skim Milk Price	\$5.96	/cwt
Advanced Class IV Price @ 3.5% BF	\$11.94	/cwt
<b>Base Price @ 3.5% BF For Class I</b>	<b>\$11.94</b>	<b>/cwt</b>

### NASS Two-Week Product Price Weighted Averages (Per Lb)

	Butter	Nonfat Dry Milk	Cheese <sup>2</sup>	Dry Whey
<b>Wtd. 2-Week Average</b>	<b>\$1.5879</b>	<b>\$0.8085</b>	<b>\$1.3054</b>	<b>\$0.1691</b>

## Component Prices For March 2004

Released On April 2, 2004

	Butter	Nonfat Dry Milk	Cheese <sup>2</sup>	Dry Whey
Week 1 Ending 03/06/04	\$1.8888	\$0.8084	\$1.4351	\$0.1681
Week 2 Ending 03/13/04	\$2.0522	\$0.8094	\$1.4817	\$0.1730
Week 3 Ending 03/20/04	\$2.1375	\$0.8123	\$1.5812	\$0.1857
Week 4 Ending 03/27/04	\$2.2447	\$0.8105	\$1.7746	\$0.2029
<b>Wtd. Monthly Average</b>	<b>\$2.0994</b>	<b>\$0.8101</b>	<b>\$1.5680</b>	<b>\$0.1817</b>

<sup>(2)</sup> The cheese price is a weighted average of the: (a) NASS 40 lb. block cheese and (b) NASS 500 lb. barrel cheese (38% moisture) plus 3 cents.