USDA United States Department of Agriculture

Dairy Programs

Agricultural Marketing Service

MARKET ADMINISTRATOR

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Central Federal Milk Order #32 Announcement Of "Advanced" Class Prices For May 2004

Released On April 23, 2004

Class I Price @ 3.5% Butterfat \$2.00 Location Adjustment @ Jackson County (MO) Fluid Milk Promotion Order Processor Assessment ¹	\$21.65 +0.20 \$21.85	/cwt
Class I Butterfat Price \$2.00 Location Adjustment @ Jackson County (MO)		/lb
Class I Skim Price \$2.00 Location Adjustment @ Jackson County (MO)	\$13.50	/cwt
Class II Skim Price	\$6.74	/cwt
Class II Nonfat Solids Price	\$0.7489	/lb

⁽¹⁾ **Processor Assessment**: The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthy basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Announcement Of Class Prices For May 2004

Released On June 4, 2004

Class II Price @ 3.5% BF\$15.03	/cwt
Class II Butterfat\$2.4352	/lb
Class III Price @ 3.5% BF\$20.58	/cwt
Class III Skim Milk\$12.52	/cwt
Class IV Price @ 3.5% BF\$14.50	/cwt
Class IV Skim Milk\$6.22	/cwt
Butterfat Price\$2.4282	/lb
Nonfat Solids Price\$0.6913	/lb
Protein Price\$3.7639	/lb
Other Solids Price\$0.1444	/lb
Somatic Cell Adjustment Rate	/cwt

"Advanced" Pricing Factors For May 2004

Released On April 23, 2004

Prices Used Only In Calculating Advanced Class	I & II Prices	
Advanced Class III Skim Milk Price	\$11.50	/cwt
Advanced Butterfat Price	\$2.4437	/lb
Advanced Class III Price @ 3.5% BF	\$19.65	/cwt
Advanced Class IV Skim Milk Price	\$6.04	/cwt
Advanced Class IV Price @ 3.5% BF	\$14.38	/cwt

Base Price @ 3.5% BF For Class I \$19.65 /cwt

NASS Two-Week Product Price Weighted Averages (Per Lb)

	Nonfat Butter Dry Milk Cheese ²			Butter	Cheese ²	Dry Whey
Wtd. 2-Week Average	\$2.1514	\$0.8179	\$2.0530	\$0.2611		

Component Prices For May 2004

Released On June 4, 2004

	Butter	Nonfat Dry Milk	Cheese ²	Dry Whey
Week 1 Ending 05/01/04	\$2.2597	\$0.8258	\$2.1767	\$0.2950
Week 2 Ending 05/08/04	\$2.1699	\$0.8343	\$2.2059	\$0.2960
Week 3 Ending 05/15/04	\$2.1563	\$0.8398	\$2.1609	\$0.2990
Week 4 Ending 05/22/04	\$2.0950	\$0.8442	\$2.0877	\$0.3068
Week 5 Ending 05/29/04	\$2.0265	\$0.8450	\$1.9932	\$0.3003
Wtd. Monthly Average	\$2.1385	\$0.8383	\$2.1266	\$0.2992

⁽²⁾ The cheese price is a weighted average of the: (a) NASS 40 lb. block cheese and (b) NASS 500 lb. barrel cheese (38% moisture) plus 3 cents.