



**United States
Department of
Agriculture**
Agricultural Marketing Service
Dairy Program

MARKET ADMINISTRATOR

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Central Federal Milk Order #32
Announcement Of "Advanced" Class Prices For May 2017
Released On April 19, 2017

Class I Price @ 3.5% Butterfat

\$2.00 Location Adjustment @ Jackson County (MO)	\$17.20 /cwt
Fluid Milk Promotion Order Processor Assessment ¹	<u>+0.20</u>
	\$17.40

Class I Butterfat Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$2.3936 /lb
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Class I Skim Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$9.14 /cwt
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Class II Skim Price

\$6.60 /cwt

Class II Nonfat Solids Price

\$0.7333 /Lb

¹ **Processor Assessment:** The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

Announcement Of Class Prices For May 2017

Released On June 1, 2017

Class II Price @ 3.5% BF	\$14.84	/cwt
Class II Butterfat	\$2.4204	/lb
Class III Price @ 3.5% BF	\$15.57	/cwt
Class III Skim Milk	\$7.38	/cwt
Class IV Price @ 3.5% BF	\$14.49	/cwt
Class IV Skim Milk	\$6.26	/cwt
Butterfat Price	\$2.4134	/lb
Nonfat Solids Price	\$0.6956	/lb
Protein Price	\$1.7723	/lb
Other Solids Price	\$0.3196	/lb
Somatic Cell Adjustment Rate	\$0.00077	/cwt
Per 1,000 Somatic Cell Count		

"Advanced" Pricing Factors For May 2017

Released On April 19, 2017

Prices Used Only In Calculating Advanced Class I & II Prices

Advanced Class III Skim Milk Price	\$7.14	/cwt
Advanced Butterfat Price	\$2.3736	/lb
Advanced Class III Price @ 3.5% BF	\$15.20	/cwt
Advanced Class IV Skim Milk Price	\$5.90	/cwt
Advanced Class IV Price @ 3.5% BF	\$14.00	/cwt

Base Price @ 3.5% BF For Class I **\$15.20 /cwt**

AMS Two-Week Product Price Weighted Averages (Per Lb)

	<u>Butter</u>	<u>Nonfat Dry Milk</u>	<u>Cheese²</u>	<u>Dry Whey</u>
Wtd. 2-Week Average	\$2.1315	\$0.8294	\$1.4884	\$0.5315

Component Prices for May 2017

Released On June 1, 2017

	Butter	Nonfat Dry Milk	Cheese ²	Dry Whey
Week 2 Ending 05/06/17	\$2.1052	\$0.8639	\$1.5075	\$0.5171
Week 2 Ending 05/13/17	\$2.1181	\$0.8603	\$1.5168	\$0.5078
Week 3 Ending 05/20/17	\$2.1881	\$0.8707	\$1.5457	\$0.5173
Week 4 Ending 05/27/17	\$2.2971	\$0.8871	\$1.5855	\$0.4947
Wtd. Monthly Average	\$2.1644	\$0.8704	\$1.5390	\$0.5094

⁽²⁾ The cheese price is a weighted average of the: (a) AMS 40 lb. block cheese and (b) AMS 500 lb. barrel cheese (38% moisture) plus 3 cents.