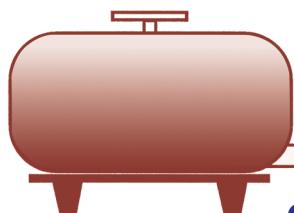


# MARKETING SERVICE

## B U L L E T I N



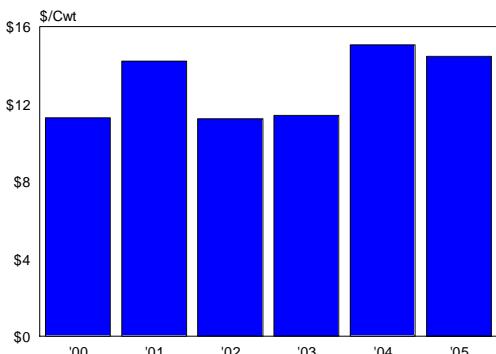
### Central Order Data : How Did 2005 Measure Up ?

The Central order 2005 statistical uniform price averaged \$14.47 per hundredweight, down 3.92 percent from the post-reform \$15.06 record high posted in 2004. The 2005 average was the second highest since reform, surpassing the 2001 average by \$0.26 (+1.83%). Producer

marketings on the Central order averaged 1.164 billion pounds per month during 2005, which was the second lowest average since federal order reform. Central order marketings totaled 13.966 billion pounds during 2005 -- up 20.50% from 2004. Prior to 2004, post-reform producer marketings on the Central order had not fallen below the 14 billion pound level. Central order marketings were the 4th highest among all fderal orders in 2005, trailing the Northeast, the Upper Midwest, and the Mideast orders. Producer marketing data by order is depicted in the top right graph on page 3.



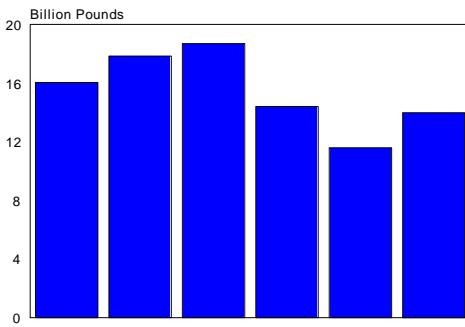
#### Uniform Price



Comparing 2005 with 2004, dairy producer component prices

exhibited substantially less month-to-month volatility, as depicted by graphs on the next page. However, the 2005 protein and butterfat price averages were lower than the previous year, declining by 5.50% and 18.09%, respectively. The other solids price increased by 63.52% during 2005, and the Central order producer price differential (PPD) was up by 38¢. Average Central order producer component prices (per lb) along with the PPD and statistical blend prices (per cwt) are detailed in the table below.

#### Producer Milk

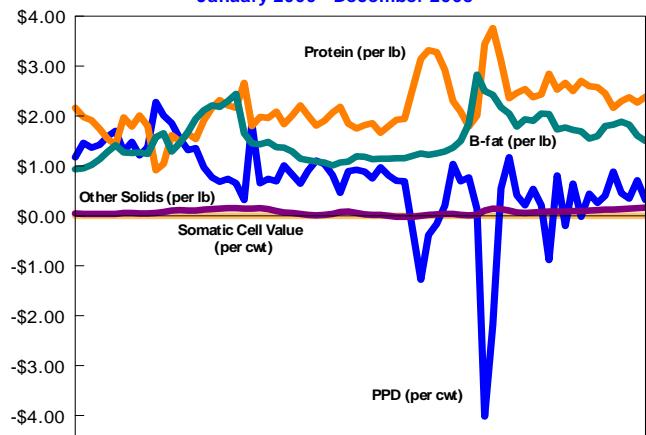


	2000	2001	2002	2003	2004	2005	Chg '04-'05
Butterfat	\$1.2522	\$1.8480	\$1.1928	\$1.2099	\$2.0882	\$1.7105	-18.09%
Protein	1.6938	1.9613	1.9735	2.3770	2.6035	\$2.4602	-5.50%
Other Solids	0.0509	0.1343	0.0593	0.0129	0.0751	\$0.1228	+63.52%
PPD	1.54	1.05	0.84	0.51	0.09	0.47	+422.22%
Stat. Blend (cwt)	\$11.28	\$14.21	\$11.24	\$11.40	15.06	14.47	-3.92%

Class I utilization percentages on the Central order have exhibited substantial variation over the past six years. The lowest utilization was recorded in 2002 at 26.02%, while the 2004 Class I utilization percentage peaked at 37.50%. Central order Class I utilization during 2005 was 31.15%, which was 8th among the ten federal milk orders. Class I utilization percentages for all orders are depicted in the lower left graph on page 3.

#### Central Order Component Values

January 2000 - December 2005



The graphics on page two depict 2000 through 2005 monthly Central order data for producer milk marketings, utilization by class, and prices including component prices and the average somatic cell count. Page three graphics illustrate the Central order's relation to the other ten orders regarding the statistical uniform price, producer receipts, and Class I and Class III percentage utilizations for 2005. Central order data is highlighted on each graphic. A detailed statistical summary for the Central federal milk order is available upon request. The summary contains

-----Continued on Back Page-----

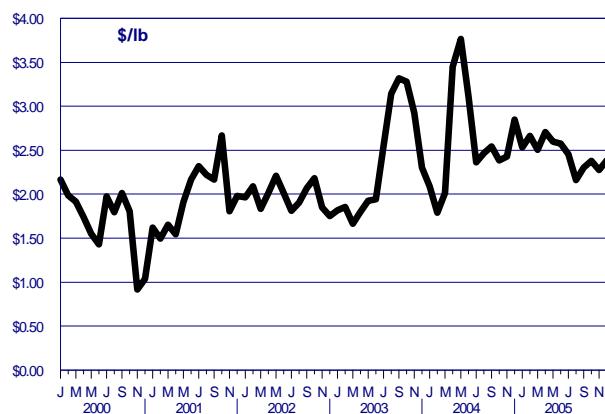
JANUARY

2006



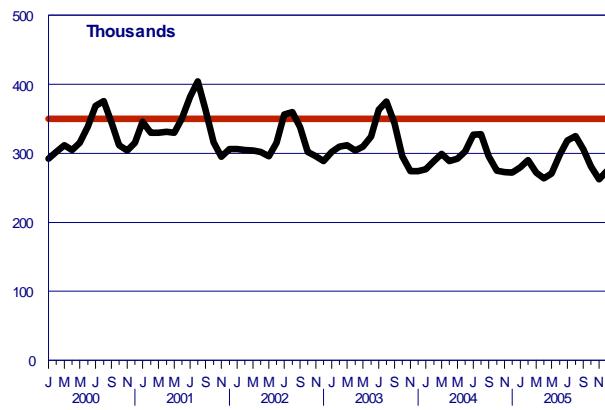
# Central Order

## Producer Protein Price



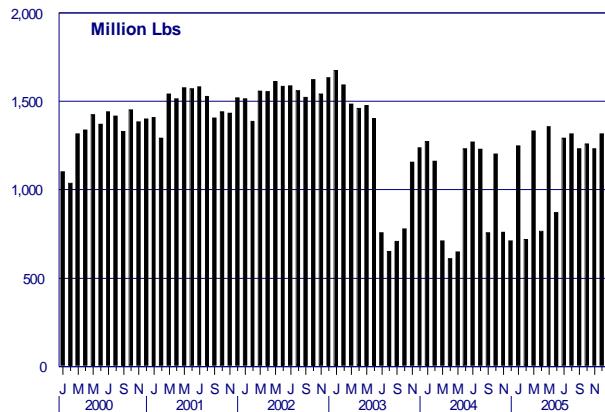
## Producer Price Differential

## Avg. Somatic Cell Count In Producer Milk



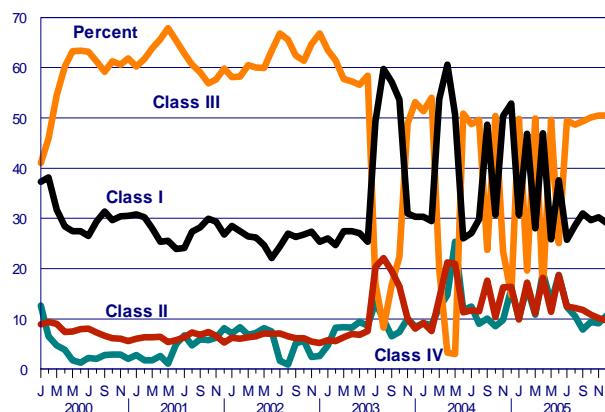
## Producer Butterfat Price

## Total Producer Milk Pooled

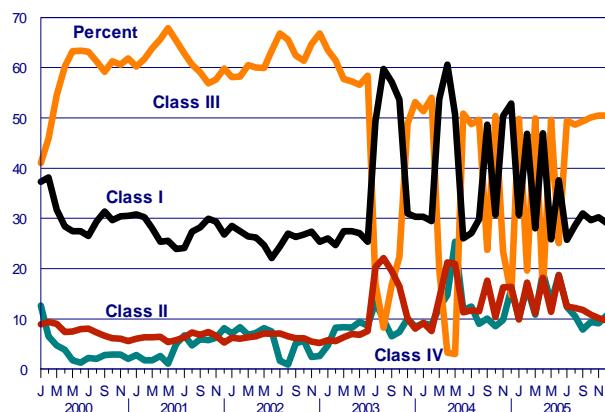
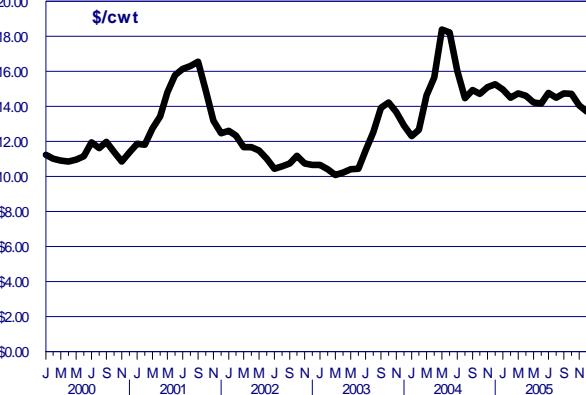


## Producer Other Solids Price

## Utilization Of Producer Milk By Class

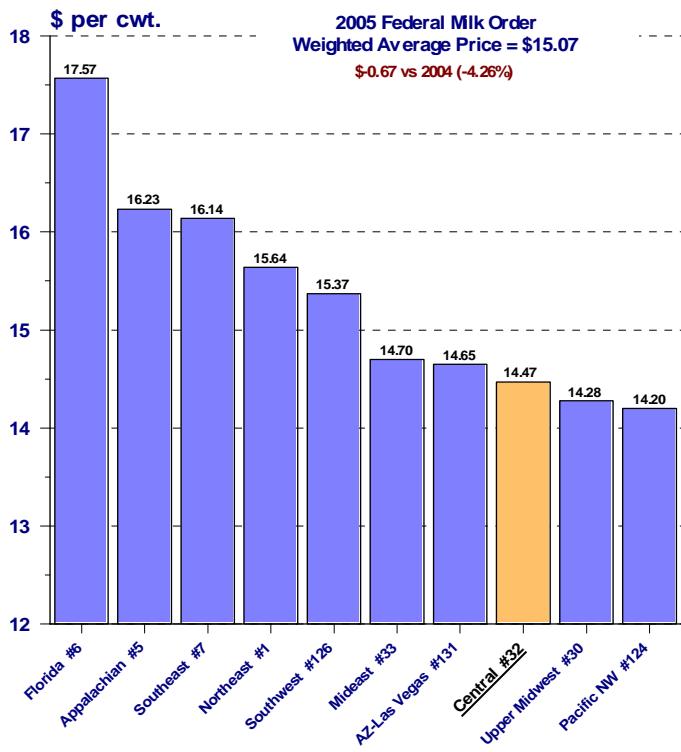


## Statistical Uniform Price



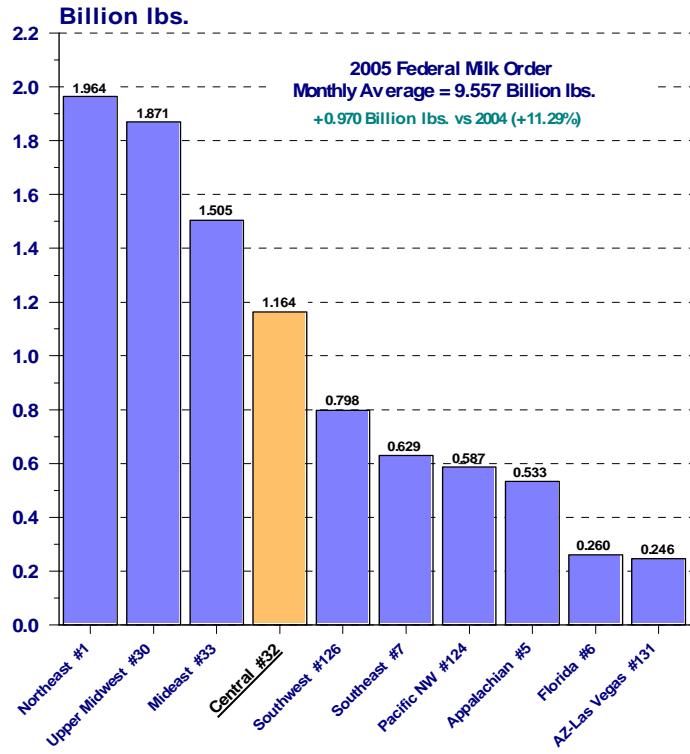
## 2005 Statistical Uniform Prices

### Weighted Average Prices By Federal Milk Order



## 2005 Producer Receipts

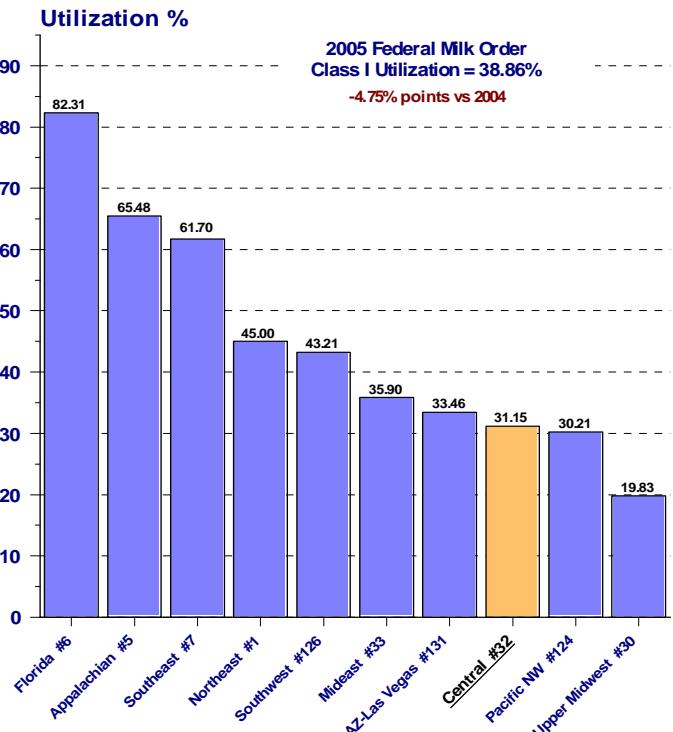
### Monthly Average By Federal Milk Order



Federal Order Base Pricing Points: Northeast - Boston, MA; Appalachian - Charlotte, NC; Florida - Tampa, FL; Southeast - Atlanta, GA; Upper Midwest - Chicago, IL; Central - Kansas City, MO; Mideast - Cleveland, OH; Pacific Northwest - Seattle, WA; Southwest - Dallas, TX; Arizona-Las Vegas - Phoenix, AZ.

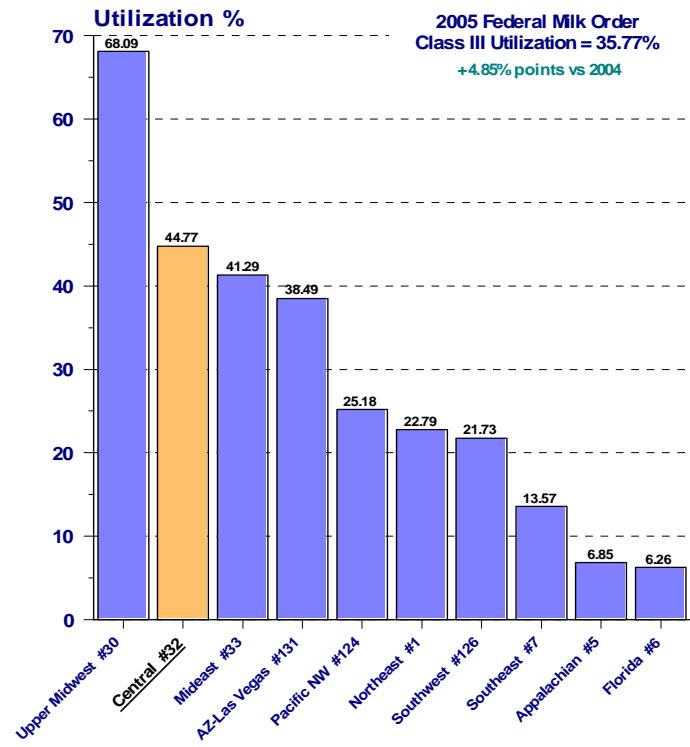
## 2005 Class I Utilizations

### By Federal Milk Order



## 2005 Class III Utilizations

### By Federal Milk Order



	Statistical Uniform Price		Producer Price Differential		Class I Utilization	
	2005	2004	2005	2004	2005	2004
	Wtd Avg	Wtd Avg	Wtd Avg	Wtd Avg	Wtd Avg	Wtd Avg
Pacific Northwest	14.20	14.75	0.19	-0.39	30.21	33.04
Arizona-Las Vegas	14.65	15.51	-----	-----	33.46	33.34
<b>Central</b>	<b>14.47</b>	<b>15.06</b>	<b>0.47</b>	<b>0.09</b>	<b>31.15</b>	<b>37.50</b>
Southwest	15.37	16.00	1.35	0.73	43.21	47.08
Upper Midwest	14.28	14.75	0.32	0.06	19.83	25.77
Southeast	16.14	16.92	-----	-----	61.70	64.77
Mideast	14.70	15.33	0.66	0.28	35.90	40.73
Appalachian	16.23	17.00	-----	-----	65.48	69.72
Northeast	15.64	16.46	1.60	1.11	45.00	47.21
Florida	17.57	18.39	-----	-----	82.31	84.91

monthly data relating to prices, marketings, utilization by product, and dispositions for 2000 through 2005. Numerous graphics and maps are also included. The summary is available at no charge by contacting this office at 913-495-9326, or via e-mail at: market.administrator@fmmacentral.com.

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