

Central Federal Milk Order #32

Announcement Of "Advanced" Class Prices For January 2000

Released On December 23, 1999

Class I Price @ 3.5% Butterfat

\$2.00 Location Adjustment @ Jackson County (MO)	\$12.90	/cwt
Fluid Milk Promotion Order Processor Assessment ¹	+0.20	
	\$13.10	

Class I Butterfat Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$1.0054	/lb
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Class I Skim Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$9.72	/cwt
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Class II Skim Price

\$8.42 /cwt

Class II Nonfat Solids Price

\$0.9356 /lb

(1) **Processor Assessment:** The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundred-weight on all marketings of such packaged fluid milk products during the month.

Announcement Of Class Prices For January 2000

Released On February 4, 2000

Class II Price @ 3.5% BF	\$11.43	/cwt
Class II Butterfat	\$0.9436	/lb
Class III Price @ 3.5% BF	\$10.05	/cwt
Class III Skim Milk	\$7.02	/cwt
Class IV Price @ 3.5% BF	\$10.73	/cwt
Class IV Skim Milk	\$7.72	/cwt
Butterfat Price	\$0.9366	/lb
Nonfat Solids Price	\$0.8574	/lb
Protein Price	\$2.1677	/lb
Other Solids Price	\$0.0503	/lb
Somatic Cell Adjustment Rate	\$0.00058	
Per 1,000 Somatic Cell Count		

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"Advanced" Pricing Factors For January 2000

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Prices Used Only In Calculating Advanced Class I & II Prices

Advanced Class III Skim Milk Price	\$6.57	/cwt
Advanced Class IV Skim Milk Price	\$7.72	/cwt
Advanced Butterfat Price	\$0.9854	/lb
Base Price For Class I	\$10.90	/cwt

NASS Two-Week Product Price Weighted Averages (Per Lb)

	<u>Butter</u>	<u>Nonfat Dry Milk</u>	<u>Cheese²</u>	<u>Dry Whey</u>
Wtd. 2-Week Average	\$0.9220	\$1.0125	\$1.1268	\$0.1870

Component Prices For January 2000

Released On February 4, 2000

NASS Monthly Product Price Weighted Averages (Per Lb)

	<u>Butter</u>	<u>Nonfat Dry Milk</u>	<u>Cheese²</u>	<u>Dry Whey</u>
Week 1 Ending 01-01-2000	\$0.8639	\$1.0131	\$1.1644	\$0.1917
Week 2 Ending 01-08-2000	\$0.8555	\$1.0112	\$1.1702	\$0.1883
Week 3 Ending 01-15-2000	\$0.9045	\$1.0116	\$1.1696	\$0.1853
Week 4 Ending 01-22-2000	\$0.9054	\$1.0125	\$1.1417	\$0.1802
Week 5 Ending 01-29-2000	\$0.8799	\$1.0084	\$1.1229	\$0.1836
Wtd. Monthly Average	\$0.8820	\$1.0115	\$1.1517	\$0.1857

² The cheese price is a weighted average of the: (a) NASS 40 lb. block cheese and (b) NASS 500 lb. barrel cheese (39% moisture) plus 3 cents.

Regional Milk Production Costs (\$/cwt)

	Total Cash Expenses		Total Economic Costs	
	<u>Dec 99</u>	<u>Jan 00</u>	<u>Dec 99</u>	<u>Jan 00</u>
Northeast	\$14.19	\$14.21	\$19.06	\$19.12
Southeast	13.95	13.98	17.73	17.83
Upper Midwest	13.11	13.12	17.73	17.78
Corn Belt	13.88	13.89	19.66	19.72
Southern Plains	12.29	12.30	15.60	15.65
Pacific	9.22	9.23	10.90	10.93

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