

MARKET ADMINISTRATOR

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Central Federal Milk Order #32

Announcement Of "Advanced" Class Prices For February 2000

Released On January 21, 2000

Class I Price @ 3.5% Butterfat

\$2.00 Location Adjustment @ Jackson County (MO)	\$12.71	/cwt
Fluid Milk Promotion Order Processor Assessment ¹	+0.20	
	\$12.91	

Class I Butterfat Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$0.9502	/lb
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Class I Skim Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$9.72	/cwt
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Class II Skim Price

	\$8.42	/cwt
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Class II Nonfat Solids Price

	\$0.9356	/lb
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(1) **Processor Assessment:** The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundred-weight on all marketings of such packaged fluid milk products during the month.

Announcement Of Class Prices For February 2000

Released On March 3, 2000

Class II Price @ 3.5% BF	\$11.51	/cwt
Class II Butterfat	\$0.9658	/lb
Class III Price @ 3.5% BF	\$9.54	/cwt
Class III Skim Milk	\$6.41	/cwt
Class IV Price @ 3.5% BF	\$10.80	/cwt
Class IV Skim Milk	\$7.71	/cwt
Butterfat Price	\$0.9588	/lb
Nonfat Solids Price	\$0.8565	/lb
Protein Price	\$1.9849	/lb
Other Solids Price	\$0.0432	/lb
Somatic Cell Adjustment Rate	\$0.00055	
Per 1,000 Somatic Cell Count		

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"Advanced" Pricing Factors For February 2000

Released On January 21, 2000

Prices Used Only In Calculating Advanced Class I & II Prices

Advanced Class III Skim Milk Price	\$7.23	/cwt
Advanced Class IV Skim Milk Price	\$7.72	/cwt
Advanced Butterfat Price	\$0.9302	/lb
Base Price For Class I	\$10.71	/cwt

NASS Two-Week Product Price Weighted Averages (Per Lb)

	<u>Butter</u>	<u>Nonfat Dry Milk</u>	<u>Cheese²</u>	<u>Dry Whey</u>
Wtd. 2-Week Average	\$0.8768	\$1.0114	\$1.1696	\$0.1859

Component Prices For February 2000

Released On March 3, 2000

NASS Monthly Product Price Weighted Averages (Per Lb)

	<u>Butter</u>	<u>Nonfat Dry Milk</u>	<u>Cheese²</u>	<u>Dry Whey</u>
Week 1 Ending 02-05-2000	\$0.9096	\$1.0114	\$1.1128	\$0.1809
Week 2 Ending 02-12-2000	\$0.9119	\$1.0101	\$1.1046	\$0.1806
Week 3 Ending 02-19-2000	\$0.8810	\$1.0118	\$1.1049	\$0.1783
Week 4 Ending 02-26-2000	\$0.8926	\$1.0088	\$1.1042	\$0.1751
Wtd. Monthly Average	\$0.9002	\$1.0106	\$1.1067	\$0.1788

² The cheese price is a weighted average of the: (a) NASS 40 lb. block cheese and (b) NASS 500 lb. barrel cheese (39% moisture) plus 3 cents.

Regional Milk Production Costs (\$/cwt)

	Total Cash Expenses		Total Economic Costs	
	<u>Jan 00</u>	<u>Feb 00</u>	<u>Jan 00</u>	<u>Feb 00</u>
Northeast	\$14.21	\$14.24	\$19.08	\$19.16
Southeast	13.96	13.98	17.74	17.83
Upper Midwest	13.13	13.16	17.75	17.82
Corn Belt	13.90	13.92	19.68	19.76
Southern Plains	12.29	12.30	15.61	15.65
Pacific	9.23	9.24	10.91	10.94

USDA, Economic Research Service (202) 694-5588