



MARKET ADMINISTRATOR

Central Federal Order No. 32

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Agriculture**

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**Central Federal Milk Order #32
Announcement Of "Advanced" Class Prices For February 2002
Released On January 18, 2002**

Class I Price @ 3.5% Butterfat

\$2.00 Location Adjustment @ Jackson County (MO)	\$13.95 /cwt
Fluid Milk Promotion Order Processor Assessment ¹	+0.20
	<u>\$14.15</u>

Class I Butterfat Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$1.5060 /lb
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Class I Skim Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$8.99 /cwt
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Class II Skim Price

\$7.69 /cwt

Class II Nonfat Solids Price

\$0.8544 /lb

⁽¹⁾ **Processor Assessment:** The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

**Announcement Of Class Prices For February 2002
Released On March 1, 2002**

Class II Price @ 3.5% BF	\$12.28	/cwt
Class II Butterfat	\$1.3887	/lb
Class III Price @ 3.5% BF	\$11.63	/cwt
Class III Skim Milk	\$7.04	/cwt
Class IV Price @ 3.5% BF	\$11.54	/cwt
Class IV Skim Milk	\$6.95	/cwt
Butterfat Price	\$1.3817	/lb
Nonfat Solids Price	\$0.7721	/lb
Protein Price	\$2.0884	/lb
Other Solids Price	\$0.0965	/lb
Somatic Cell Adjustment Rate	\$0.00064	/cwt
Per 1,000 Somatic Cell Count		

"Advanced" Pricing Factors For February 2002

Released On January 18, 2002

Prices Used Only In Calculating Advanced Class I & II Prices

Advanced Class III Skim Milk Price	\$6.75	/cwt
Advanced Butterfat Price	\$1.4860	/lb
Advanced Class III Price @ 3.5% BF	\$11.71	/cwt
Advanced Class IV Skim Milk Price	\$6.99	/cwt
Advanced Class IV Price @ 3.5% BF	\$11.95	/cwt
Base Price @ 3.5% BF For Class I	\$11.95	/cwt

NASS Two-Week Product Price Weighted Averages (Per Lb)

	<u>Butter</u>	<u>Nonfat Dry Milk</u>	<u>Cheese²</u>	<u>Dry Whey</u>
Wtd. 2-Week Average	\$1.3335	\$0.9166	\$1.2740	\$0.2810

⁽²⁾ The cheese price is a weighted average of the: (a) NASS 40 lb. block cheese and (b) NASS 500 lb. barrel cheese (38% moisture) plus 3 cents.

Component Prices For February 2002

Released On March 1, 2002

	<u>Butter</u>	<u>Nonfat Dry Milk</u>	<u>Cheese²</u>	<u>Dry Whey</u>
Week 1 Ending 02/02/02	\$1.2984	\$0.9107	\$1.3488	\$0.2474
Week 2 Ending 02/09/02	\$1.2428	\$0.9130	\$1.3123	\$0.2370
Week 3 Ending 02/16/02	\$1.2272	\$0.9136	\$1.2630	\$0.2314
Week 4 Ending 02/23/02	\$1.2325	\$0.9116	\$1.2346	\$0.2194
Wtd. Monthly Average	\$1.2480	\$0.9121	\$1.2895	\$0.2334

²The cheese price is a weighted average of the:
(a) NASS 40 lb. block cheese and (b) NASS 500
lb. barrel cheese (38% moisture) plus 3 cents.

Notes: These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001. The price formulas may be found at:
www.ams.usda.gov/dairy/price_formula.htm

Regional Milk Production Costs (\$/cwt)

	Total Cash Expenses		Total Economic Costs	
	<u>Jan 02</u>	<u>Feb 02</u>	<u>Jan 02</u>	<u>Feb 02</u>
Northeast	\$14.01	\$14.12	\$19.14	\$19.32
Southeast	13.92	14.02	17.64	17.84
Upper Midwest	12.95	13.02	17.86	18.02
Corn Belt	13.80	13.89	19.88	20.05
Southern Plains	12.25	12.33	15.67	15.80
Pacific	9.17	9.22	10.96	11.04

USDA, Economic Research Service (202) 694-5588