



**United States
Department of
Agriculture**

Agricultural Marketing Service
Dairy Programs

MARKET ADMINISTRATOR

Central Federal Order No. 32

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**Central Federal Milk Order #32
Announcement Of "Advanced" Class Prices For June 2002
Released On May 17, 2002**

Class I Price @ 3.5% Butterfat

\$2.00 Location Adjustment @ Jackson County (MO)	\$13.03 /cwt
Fluid Milk Promotion Order Processor Assessment ¹	+0.20
	\$13.23

Class I Butterfat Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$1.1777 /lb
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Class I Skim Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$9.23 /cwt
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Class II Skim Price

\$7.50 /cwt

Class II Nonfat Solids Price

\$0.8333 /lb

⁽¹⁾ **Processor Assessment:** The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

**Announcement Of Class Prices For June 2002
Released On July 5, 2002**

Class II Price @ 3.5% BF	\$11.19 /cwt
Class II Butterfat	\$1.1281 /lb
Class III Price @ 3.5% BF.....	\$10.09 /cwt
Class III Skim Milk	\$6.39 /cwt
Class IV Price @ 3.5% BF	\$10.52 /cwt
Class IV Skim Milk	\$6.84 /cwt
Butterfat Price	\$1.1211 /lb
Nonfat Solids Price	\$0.7605 /lb
Protein Price	\$2.0148 /lb
Other Solids Price	\$0.0247 /lb
Somatic Cell Adjustment Rate	\$0.00059 /cwt
Per 1,000 Somatic Cell Count	

"Advanced" Pricing Factors For June 2002

Released On May 17, 2002

Prices Used Only In Calculating Advanced Class I & II Prices

Advanced Class III Skim Milk Price	\$7.23	/cwt
Advanced Butterfat Price	\$1.1577	/lb
Advanced Class III Price @ 3.5% BF	\$11.03	/cwt
Advanced Class IV Skim Milk Price	\$6.80	/cwt
Advanced Class IV Price @ 3.5% BF	\$10.61	/cwt
Base Price @ 3.5% BF For Class I	\$11.03	/cwt

NASS Two-Week Product Price Weighted Averages (Per Lb)

	<u>Butter</u>	<u>Nonfat Dry Milk</u>	<u>Cheese²</u>	<u>Dry Whey</u>
Wtd. 2-Week Average	\$1.0643	\$0.8953	\$1.2521	\$0.1827

Component Prices For June 2002

Released On July 5, 2002

	<u>Butter</u>	<u>Nonfat Dry Milk</u>	<u>Cheese²</u>	<u>Dry Whey</u>
Week 1 Ending 06/01/02	\$1.0416	\$0.8993	\$1.1985	\$0.1696
Week 2 Ending 06/08/02	\$1.0567	\$0.9008	\$1.1871	\$0.1673
Week 3 Ending 06/15/02	\$1.0604	\$0.9005	\$1.1707	\$0.1648
Week 4 Ending 06/22/02	\$0.9991	\$0.9015	\$1.1546	\$0.1604
Week 5 Ending 06/29/02	\$1.0102	\$0.9005	\$1.1431	\$0.1571
Wtd. Monthly Average	\$1.0343	\$0.9005	\$1.1708	\$0.1639

² The cheese price is a weighted average of the: (a) NASS 40 lb. block cheese and (b) NASS 500 lb. barrel cheese (38% moisture) plus 3 cents.

Notes: The Regional Milk Production Costs are not available for this month. For information, contact the following Economic Research Service (ERS) staff members: James Johnson, 202-694-5560; William McBride, 202-694-5577; or Sara Short, 202-694-5588. Additional information can be found at: www.ers.usda.gov/data/costsandreturns/testpick.htm (select milk)

These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001. The price formulas may be found at: www.ams.usda.gov/dairy/price_formula.htm

Regional Milk Production Costs (\$/cwt)

	Total Cash Expenses		Total Economic Costs	
	<u>Apr 02</u>	<u>May 02</u>	<u>Apr 02</u>	<u>May 02</u>
Northeast	\$14.70	\$15.03	\$19.92	\$20.31
Southeast	14.51	14.79	18.36	18.73
Upper Midwest	13.38	13.58	18.40	18.67
Corn Belt	14.33	14.57	20.51	20.82
Southern Plains	12.71	12.95	16.22	16.49
Pacific	9.45	9.57	11.30	11.46

USDA, Economic Research Service (202) 694-5588