



MARKET ADMINISTRATOR

Central Federal Order No. 32

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**United States
Department of
Agriculture**

Agricultural Marketing Service
Dairy Programs

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Central Federal Milk Order #32 Announcement Of "Advanced" Class Prices For November 2002 Released On October 18, 2002

Class I Price @ 3.5% Butterfat

\$2.00 Location Adjustment @ Jackson County (MO)	\$12.60 /cwt
Fluid Milk Promotion Order Processor Assessment ¹	+0.20
	\$12.80

Class I Butterfat Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$1.0623 /lb
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Class I Skim Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$9.20 /cwt
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Class II Skim Price

\$7.68 /cwt

Class II Nonfat Solids Price

\$0.8533 /lb

⁽¹⁾ **Processor Assessment:** The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Announcement Of Class Prices For November 2002

Released On November 29, 2002

Class II Price @ 3.5% BF	\$11.26 /cwt
Class II Butterfat	\$1.0993 /lb
Class III Price @ 3.5% BF	\$9.84 /cwt
Class III Skim Milk	\$6.23 /cwt
Class IV Price @ 3.5% BF	\$10.58 /cwt
Class IV Skim Milk	\$7.00 /cwt
Butterfat Price	\$1.0923 /lb
Nonfat Solids Price	\$0.7777 /lb
Protein Price	\$1.8469 /lb
Other Solids Price	\$0.0850 /lb
Somatic Cell Adjustment Rate	\$0.00056 /cwt
Per 1,000 Somatic Cell Count	

"Advanced" Pricing Factors For November 2002

Released On October 18, 2002

Prices Used Only In Calculating Advanced Class I & II Prices

Advanced Class III Skim Milk Price	\$7.20	/cwt
Advanced Butterfat Price	\$1.0423	/lb
Advanced Class III Price @ 3.5% BF	\$10.60	/cwt
Advanced Class IV Skim Milk Price	\$6.98	/cwt
Advanced Class IV Price @ 3.5% BF	\$10.38	/cwt
Base Price @ 3.5% BF For Class I	\$10.60	/cwt

NASS Two-Week Product Price Weighted Averages (Per Lb)

	<u>Butter</u>	<u>Nonfat Dry Milk</u>	<u>Cheese²</u>	<u>Dry Whey</u>
Wtd. 2-Week Average	\$0.9697	\$0.9159	\$1.1921	\$0.2081

Component Prices For November 2002

Released On November 29, 2002

	<u>Butter</u>	<u>Nonfat Dry Milk</u>	<u>Cheese²</u>	<u>Dry Whey</u>
Week 1 Ending 11/02/02	\$1.0254	\$0.9168	\$1.1579	\$0.2165
Week 2 Ending 11/09/02	\$0.9992	\$0.9189	\$1.1122	\$0.2249
Week 3 Ending 11/16/02	\$0.9991	\$0.9155	\$1.0839	\$0.2219
Week 4 Ending 11/23/02	\$1.0204	\$0.9191	\$1.0890	\$0.2266
Wtd. Monthly Average	\$1.0107	\$0.9177	\$1.1111	\$0.2223

² The cheese price is a weighted average of the: (a) NASS 40 lb. block cheese and (b) NASS 500 lb. barrel cheese (38% moisture) plus 3 cents.

Note: These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001. The price formulas may be found at: www.ams.usda.gov/dairy/price_formula.htm

Regional Milk Production Costs (\$/cwt)

Note: For information, contact the following Economic Research Service (ERS) staff members: James Johnson, 202-694-5560; William McBride, 202-694-5577; or Sara Short, 202-694-5588. Additional information can be found at: www.ers.usda.gov/data/costsandreturns/testpick.htm (select milk)