



# MARKET ADMINISTRATOR

Central Federal Order No. 32

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**United States  
Department of  
Agriculture**

Agricultural Marketing Service  
Dairy Programs

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**Central Federal Milk Order #32**  
**Announcement Of "Advanced" Class Prices For February 2003**  
Released On January 17, 2003

**Class I Price @ 3.5% Butterfat**

\$2.00 Location Adjustment @ Jackson County (MO)	\$12.23 /cwt
Fluid Milk Promotion Order Processor Assessment <sup>1</sup>	+0.20
	<b>\$12.43</b>

**Class I Butterfat Price**

\$2.00 Location Adjustment @ Jackson County (MO)	\$1.2333 /lb
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**Class I Skim Price**

\$2.00 Location Adjustment @ Jackson County (MO)	\$8.20 /cwt
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**Class II Skim Price**

\$6.90 /cwt

**Class II Nonfat Solids Price**

\$0.7667 /lb

<sup>(1)</sup> **Processor Assessment:** The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

**Announcement Of Class Prices For February 2003**  
Released On February 28, 2003

Class II Price @ 3.5% BF .....	\$10.66	/cwt
Class II Butterfat .....	\$1.1443	/lb
Class III Price @ 3.5% BF .....	\$9.66	/cwt
Class III Skim Milk .....	\$5.89	/cwt
Class IV Price @ 3.5% BF .....	\$9.81	/cwt
Class IV Skim Milk .....	\$6.04	/cwt
Butterfat Price .....	\$1.1373	/lb
Nonfat Solids Price .....	\$0.6711	/lb
Protein Price .....	\$1.8538	/lb
Other Solids Price .....	\$0.0240	/lb
Somatic Cell Adjustment Rate .....	\$0.00056	/cwt
Per 1,000 Somatic Cell Count		

## "Advanced" Pricing Factors For February 2003

Released On January 17, 2003

Prices Used Only In Calculating Advanced Class I & II Prices		
Advanced Class III Skim Milk Price	\$5.74	/cwt
Advanced Butterfat Price	\$1.2133	/lb
Advanced Class III Price @ 3.5% BF	\$9.79	/cwt
Advanced Class IV Skim Milk Price	\$6.20	/cwt
Advanced Class IV Price @ 3.5% BF	\$10.23	/cwt
 <b>Base Price @ 3.5% BF For Class I</b>	 <b>\$10.23</b>	 <b>/cwt</b>

### NASS Two-Week Product Price Weighted Averages (Per Lb)

	Butter	Nonfat Dry Milk	Cheese <sup>2</sup>	Dry Whey
<b>Wtd. 2-Week Average</b>	<b>\$1.1099</b>	<b>\$0.8287</b>	<b>\$1.1358</b>	<b>\$0.1787</b>

## Component Prices For February 2003

Released On February 28, 2003

	Butter	Nonfat Dry Milk	Cheese <sup>2</sup>	Dry Whey
Week 1 Ending 02/01/03	\$1.0525	\$0.8120	\$1.1428	\$0.1628
Week 2 Ending 02/08/03	\$1.0534	\$0.8112	\$1.1354	\$0.1646
Week 3 Ending 02/15/03	\$1.0415	\$0.8109	\$1.1252	\$0.1635
Week 4 Ending 02/22/03	\$1.0389	\$0.8097	\$1.1167	\$0.1614
<b>Wtd. Monthly Average</b>	<b>\$1.0476</b>	<b>\$0.8111</b>	<b>\$1.1299</b>	<b>\$0.1632</b>

<sup>2</sup> The cheese price is a weighted average of the: (a) NASS 40 lb. block cheese and (b) NASS 500 lb. barrel cheese (38% moisture) plus 3 cents.

**Note:** These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001. The price formulas may be found at: [www.ams.usda.gov/dairy/price\\_formula.htm](http://www.ams.usda.gov/dairy/price_formula.htm)

### Regional Milk Production Costs (\$/cwt)

**Note:** For information, contact the following Economic Research Service (ERS) staff members: James Johnson, 202-694-5560; William McBride, 202-694-5577; or Sara Short, 202-694-5588. Additional information can be found at: [www.ers.usda.gov/data/costsandreturns/testpick.htm](http://www.ers.usda.gov/data/costsandreturns/testpick.htm) ( select milk )