



# MARKET ADMINISTRATOR

Central Federal Order No. 32

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**United States  
Department of  
Agriculture**

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Dairy Programs

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## Central Federal Milk Order #32 Announcement Of "Advanced" Class Prices For March 2003 Released On February 21, 2003

### Class I Price @ 3.5% Butterfat

\$2.00 Location Adjustment @ Jackson County (MO)	\$11.81 /cwt
Fluid Milk Promotion Order Processor Assessment <sup>1</sup>	+0.20
	<b>\$12.01</b>

### Class I Butterfat Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$1.1574 /lb
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### Class I Skim Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$8.04 /cwt
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### Class II Skim Price

\$6.74 /cwt

### Class II Nonfat Solids Price

\$0.7489 /lb

<sup>(1)</sup> **Processor Assessment:** The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

## Announcement Of Class Prices For March 2003 Released On April 4, 2003

<b>Class II Price @ 3.5% BF</b> .....	<b>\$10.54</b>	/cwt
<b>Class II Butterfat</b> .....	<b>\$1.1529</b>	/lb
<b>Class III Price @ 3.5% BF</b> .....	<b>\$9.11</b>	/cwt
<b>Class III Skim Milk</b> .....	<b>\$5.28</b>	/cwt
<b>Class IV Price @ 3.5% BF</b> .....	<b>\$9.79</b>	/cwt
<b>Class IV Skim Milk</b> .....	<b>\$5.99</b>	/cwt
<b>Butterfat Price</b> .....	<b>\$1.1459</b>	/lb
<b>Nonfat Solids Price</b> .....	<b>\$0.6651</b>	/lb
<b>Protein Price</b> .....	<b>\$1.6648</b>	/lb
<b>Other Solids Price</b> .....	<b>\$0.0206</b>	/lb
<b>Somatic Cell Adjustment Rate</b> .....	<b>\$0.00054</b>	/cwt
Per 1,000 Somatic Cell Count		

## "Advanced" Pricing Factors For March 2003

Released On February 21, 2003

Prices Used Only In Calculating Advanced Class I & II Prices		
Advanced Class III Skim Milk Price	\$5.90	/cwt
Advanced Butterfat Price	\$1.1374	/lb
Advanced Class III Price @ 3.5% BF	\$9.67	/cwt
Advanced Class IV Skim Milk Price	\$6.04	/cwt
Advanced Class IV Price @ 3.5% BF	\$9.81	/cwt
<b>Base Price @ 3.5% BF For Class I</b>	<b>\$9.81</b>	<b>/cwt</b>

### NASS Two-Week Product Price Weighted Averages (Per Lb)

	Butter	Nonfat Dry Milk	Cheese <sup>2</sup>	Dry Whey
<b>Wtd. 2-Week Average</b>	<b>\$1.0477</b>	<b>\$0.8108</b>	<b>\$1.1304</b>	<b>\$0.1641</b>

## Component Prices For March 2003

Released On April 4, 2003

	Butter	Nonfat Dry Milk	Cheese <sup>2</sup>	Dry Whey
Week 1 Ending 03/01/03	\$1.0229	\$0.8091	\$1.0923	\$0.1629
Week 2 Ending 03/08/03	\$1.0355	\$0.8065	\$1.0690	\$0.1619
Week 3 Ending 03/15/03	\$1.0781	\$0.8031	\$1.0706	\$0.1566
Week 4 Ending 03/22/03	\$1.0598	\$0.8034	\$1.0750	\$0.1601
Week 5 Ending 03/29/03	\$1.0736	\$0.8034	\$1.0838	\$0.1575
<b>Wtd. Monthly Average</b>	<b>\$1.0546</b>	<b>\$0.8051</b>	<b>\$1.0780</b>	<b>\$0.1599</b>

<sup>2</sup> The cheese price is a weighted average of the: (a) NASS 40 lb. block cheese and (b) NASS 500 lb. barrel cheese (38% moisture) plus 3 cents.

**Note:** These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001. The price formulas may be found at: [www.ams.usda.gov/dairy/price\\_formula.htm](http://www.ams.usda.gov/dairy/price_formula.htm)

### Regional Milk Production Costs (\$/cwt)

**Note:** For information, contact the following Economic Research Service (ERS) staff members: James Johnson, 202-694-5560; William McBride, 202-694-5577; or Sara Short, 202-694-5588. Additional information can be found at: [www.ers.usda.gov/data/costsandreturns/testpick.htm](http://www.ers.usda.gov/data/costsandreturns/testpick.htm) ( select milk )