



# MARKET ADMINISTRATOR

Central Federal Order No. 32

10801 Renner Boulevard

Lenexa, Kansas 66219

United States  
Department of  
Agriculture

Agricultural Marketing Service  
Dairy Programs

phone (913) 495-9300 fax (913) 888-9207  
e-mail market.administrator@fmmacentral.com  
home page www.fmmacentral.com

MAILING ADDRESS:  
P.O. Box 14650  
Shawnee Mission, KS 66285-4650

## Central Federal Milk Order #32 Announcement Of "Advanced" Class Prices For July 2003 Released On June 20, 2003

### Class I Price @ 3.5% Butterfat

\$2.00 Location Adjustment @ Jackson County (MO)	\$11.77 /cwt
Fluid Milk Promotion Order Processor Assessment <sup>1</sup>	+0.20
	\$11.97

### Class I Butterfat Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$1.1790 /lb
--	--------------

### Class I Skim Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$7.92 /cwt
--	-------------

### Class II Skim Price

\$6.62 /cwt

### Class II Nonfat Solids Price

\$0.7356 /lb

<sup>(1)</sup> **Processor Assessment:** The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

## Announcement Of Class Prices For July 2003 Released On August 1, 2003

Class II Price @ 3.5% BF .....	\$10.63 /cwt
Class II Butterfat .....	\$1.2125 /lb
Class III Price @ 3.5% BF .....	\$11.78 /cwt
Class III Skim Milk .....	\$7.83 /cwt
Class IV Price @ 3.5% BF .....	\$9.95 /cwt
Class IV Skim Milk .....	\$5.94 /cwt
Butterfat Price .....	\$1.2055 /lb
Nonfat Solids Price .....	\$0.6605 /lb
Protein Price .....	\$2.5480 /lb
Other Solids Price <sup>2</sup> .....	\$-0.0124 /lb
Somatic Cell Adjustment Rate .....	\$0.00067 /cwt
Per 1,000 Somatic Cell Count	

<sup>2</sup> The average wholesale price of dry whey for July 2003 was less than the make allowance contained in the other solids price formula.

## "Advanced" Pricing Factors For July 2003

Released On June 20, 2003

### Prices Used Only In Calculating Advanced Class I & II Prices

Advanced Class III Skim Milk Price	\$5.81	/cwt
Advanced Butterfat Price	\$1.1590	/lb
Advanced Class III Price @ 3.5% BF	\$9.66	/cwt
Advanced Class IV Skim Milk Price	\$5.92	/cwt
Advanced Class IV Price @ 3.5% BF	\$9.77	/cwt
<b>Base Price @ 3.5% BF For Class I</b>	<b>\$9.77</b>	<b>/cwt</b>

### NASS Two-Week Product Price Weighted Averages (Per Lb)

	<u>Butter</u>	<u>Nonfat Dry Milk</u>	<u>Cheese<sup>3</sup></u>	<u>Dry Whey</u>
<b>Wtd. 2-Week Average</b>	<b>\$1.0808</b>	<b>\$0.8040</b>	<b>\$1.1387</b>	<b>\$0.1372</b>

## Component Prices For July 2003

Released On August 1, 2003

	<u>Butter</u>	<u>Nonfat Dry Milk</u>	<u>Cheese<sup>3</sup></u>	<u>Dry Whey</u>
Week 1 Ending 07/05/03	\$1.0952	\$0.8064	\$1.2174	\$0.1442
Week 2 Ending 07/12/03	\$1.1251	\$0.8060	\$1.2968	\$0.1462
Week 3 Ending 07/19/03	\$1.1797	\$0.8047	\$1.4106	\$0.1466
Week 4 Ending 07/26/03	\$1.1964	\$0.8118	\$1.4545	\$0.1507
<b>Wtd. Monthly Average</b>	<b>\$1.1196</b>	<b>\$0.8072</b>	<b>\$1.3497</b>	<b>\$0.1470</b>

<sup>3</sup> The cheese price is a weighted average of the: (a) NASS 40 lb. block cheese and (b) NASS 500 lb. barrel cheese (38% moisture) plus 3 cents.