



# MARKET ADMINISTRATOR

Central Federal Order No. 32

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## Central Federal Milk Order #32 Announcement Of "Advanced" Class Prices For September 2008 Released On August 22, 2008

### Class I Price @ 3.5% Butterfat

\$2.00 Location Adjustment @ Jackson County (MO)	\$19.65 /cwt
Fluid Milk Promotion Order Processor Assessment <sup>1</sup>	+0.20
	\$19.85

### Class I Butterfat Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$1.7611 /lb
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### Class I Skim Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$13.98 /cwt
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### Class II Skim Price

\$11.59 /cwt

### Class II Nonfat Solids Price

\$1.2878 /lb

<sup>(1)</sup> **Processor Assessment:** The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

## Announcement Of Class Prices For September 2008

Released On October 3, 2008

Class II Price @ 3.5% BF .....	\$17.58 /cwt
Class II Butterfat .....	\$1.8266 /lb
Class III Price @ 3.5% BF .....	\$16.28 /cwt
Class III Skim Milk .....	\$10.27 /cwt
Class IV Price @ 3.5% BF .....	\$15.45 /cwt
Class IV Skim Milk .....	\$9.41 /cwt
Butterfat Price .....	\$1.8196 /lb
Nonfat Solids Price .....	\$1.0455 /lb
Protein Price .....	\$3.2689 /lb
Other Solids Price .....	\$0.0234 /lb
Somatic Cell Adjustment Rate .....	\$0.00089 /cwt
Per 1,000 Somatic Cell Count	

Please see note on back.

## "Advanced" Pricing Factors For September 2008

Released On August 22, 2008

### Prices Used Only In Calculating Advanced Class I & II Prices

Advanced Class III Skim Milk Price	\$11.98	/cwt
Advanced Butterfat Price	\$1.7411	/lb
Advanced Class III Price @ 3.5% BF	\$17.65	/cwt
Advanced Class IV Skim Milk Price	\$10.89	/cwt
Advanced Class IV Price @ 3.5% BF	\$16.60	/cwt

**Base Price @ 3.5% BF For Class I                    \$17.65    /cwt**

### NASS Two-Week Product Price Weighted Averages (Per Lb)

	<u>Butter</u>	<u>Nonfat Dry Milk</u>	<u>Cheese<sup>2</sup></u>	<u>Dry Whey</u>
<b>Wtd. 2-Week Average</b>	<b>\$1.5711</b>	<b>\$1.3790</b>	<b>\$1.9041</b>	<b>\$0.2487</b>

## Component Prices For September 2008

Released On October 3, 2008

	<u>Butter</u>	<u>Nonfat Dry Milk</u>	<u>Cheese<sup>2</sup></u>	<u>Dry Whey</u>
Week 1 Ending 09/06/08	\$1.6087	\$1.3263	\$1.7285	\$0.2270
Week 2 Ending 09/13/08	\$1.6124	\$1.2136	\$1.7273	\$0.2215
Week 3 Ending 09/20/08	\$1.6391	\$1.1606	\$1.7835	\$0.2154
Week 4 Ending 09/27/08	\$1.6835	\$1.1720	\$1.8739	\$0.2100
<b>Wtd. Monthly Average</b>	<b>\$1.6365</b>	<b>\$1.2131</b>	<b>\$1.7773</b>	<b>\$0.2183</b>

<sup>(2)</sup> The cheese price is a weighted average of the: (a) NASS 40 lb. block cheese and (b) NASS 500 lb. barrel cheese (38% moisture) plus 3 cents.

**Note:** The manufacturing allowances and butterfat yield factor used to compute the Class II, Class III, Class IV, and component prices in this announcement are those published in the Federal Register on December 29, 2006 (71 FR 78333). All future computations of advance Class I and Class II skim prices and pricing factors, and Class II, Class III, Class IV, and component prices will use the revised manufacturing allowances and butterfat yield factor contained in the Interim Final Rule published in the Federal Register on July 31, 2008 (73 FR 44617).