

MARKET ADMINISTRATOR

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United States Department of Agriculture

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Central Federal Milk Order #32 Announcement Of "Advanced" Class Prices For May 2019 Released On April 17, 2019

Class I Price @ 3.5% Butterfat \$2.00 Location Adjustment @ Jackson County (MO) Fluid Milk Promotion Order Processor Assessment ¹	\$18.42 <u>+0.20</u> \$18.62	/cwt
Class I Butterfat Price \$2.00 Location Adjustment @ Jackson County (MO)	\$2.5555	/lb
Class I Skim Price \$2.00 Location Adjustment @ Jackson County (MO)	\$9.82	/cwt
Class II Skim Price	\$7.72	/cwt
Class II Nonfat Solids Price	\$0.8578	/Lb

¹ **Processor Assessment**: The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

Announcement Of Class Prices For May 2019 Released On June 5, 2019

Class II Price @ 3.5% BF	\$16.48	/cwt
Class II Butterfat	\$2.5788	/lb
Class III Price @ 3.5% BF	\$16.38	/cwt
Class III Skim Milk	\$7.65	/cwt
Class IV Price @ 3.5% BF	\$16.29	/cwt
Class IV Skim Milk	\$7.55	/cwt
Butterfat Price	\$2.5718	/lb
Nonfat Solids Price	\$0.8386	/lb
Protein Price	\$2.1159	/lb
Other Solids Price	\$0.1847	/lb
Somatic Cell Adjustment Rate Per 1,000 Somatic Cell Count	\$0.00085	/cwt

"Advanced" Pricing Factors For May 2019 Released On April 17, 2019

<u>Prices Used Only In Calculating Advanced (</u> Advanced Class III Skim Milk Price	<u>Class I & II Prices</u> \$7.14	/cwt
Advanced Butterfat Price	\$2.5355	/lb
Advanced Class III Price @ 3.5% BF	\$15.76	/cwt
Advanced Class IV Skim Milk Price	\$7.02	/cwt
Advanced Class IV Price @ 3.5% BF	\$15.65	/cwt
Base Price @ 3.5% BF For Class I	\$16.42	/cwt

AMS Two-Week Product Price Weighted Averages (Per Lb)

	<u>Butter</u>	Nonfat <u>Dry Milk</u>	Cheese ²	Dry <u>Whey</u>
Wtd. 2-Week Average	\$2.2652	\$0.9556	\$1.6274	\$0.3909

Component Prices for May 2019 Released On June 5, 2019				
	Butter	Nonfat Dry Milk	Cheese ²	Dry Whey
Week 1 Ending 05/04/19	\$2.2485	\$0.9921	\$1.6723	\$0.3848
Week 2 Ending 05/11/19	\$2.2806	\$1.0103	\$1.6889	\$0.3839
Week 3 Ending 05/18/19	\$2.2936	\$1.0250	\$1.7121	\$0.3762
Week 4 Ending 05/25/19	\$2.3424	\$1.0284	\$1.7123	\$0.3755
Week 5 Ending 06/01/19	\$2.3470	\$1.0328	\$1.7008	\$0.3715
Wtd. Monthly Average	\$2.2952	\$1.0149	\$1.6974	\$0.3784

⁽²⁾ The cheese price is a weighted average of the: (a) AMS 40 lb. block cheese and (b) AMS 500 lb. barrel cheese (38% moisture) plus 3 cents.