Central Federal Milk Order #32
Announcement Of "Advanced" Class Prices For December 2019
Released On November 20, 2019

Class I Price @ 3.5% Butterfat
$2.00 Location Adjustment @ Jackson County (MO) $21.33 /cwt
Fluid Milk Promotion Order Processor Assessment 1 +0.20
$21.53

Class I Butterfat Price
$2.00 Location Adjustment @ Jackson County (MO) $2.3408 /lb

Class I Skim Price
$2.00 Location Adjustment @ Jackson County (MO) $13.61 /cwt

Class II Skim Price $9.43 /cwt

Class II Nonfat Solids Price $1.0478 /Lb

1 Processor Assessment: The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified “organic” and “100 percent organic” fluid milk products may apply for an organic assessment exemption for those products.

Central Federal Milk Order #32
Announcement Of Class Prices For December 2019
Released On January 2, 2020

Class II Price @ 3.5% BF ..........................................................….…….$16.81 /cwt
Class II Butterfat .....................................................................….…….$2.2022 /lb
Class III Price @ 3.5% BF ...................................................….…………$19.37 /cwt
Class III Skim Milk ......................................................................….……$12.11 /cwt
Class IV Price @ 3.5% BF .........................................................….……$16.70 /cwt
Class IV Skim Milk .....................................................................….……..$9.34 /cwt
Butterfat Price ..........................................................................….……$2.1952 /lb
Nonfat Solids Price..............................................................….………$1.0378 /lb
Protein Price ..........................................................................….……..$3.6515 /lb
Other Solids Price..................................................................….……..$0.1341 /lb
Somatic Cell Adjustment Rate .............................................….…….$0.00103 /cwt
Per 1,000 Somatic Cell Count

Released: January 2, 2020 by Todd D. Wilson, Market Administrator
"Advanced" Pricing Factors For December 2019
Released On November 20, 2019

Prices Used Only In Calculating Advanced Class I & II Prices
Advanced Class III Skim Milk Price  $13.01 /cwt  
Advanced Butterfat Price  $2.3208 /lb  
Advanced Class III Price @ 3.5% BF  $20.68 /cwt  
Advanced Class IV Skim Milk Price  $8.73 /cwt  
Advanced Class IV Price @ 3.5% BF  $16.55 /cwt  

Base Price @ 3.5% BF For Class I  $19.33 /cwt

AMS Two-Week Product Price Weighted Averages (Per Lb)

<table>
<thead>
<tr>
<th></th>
<th>Butter</th>
<th>Nonfat Dry Milk</th>
<th>Cheese²</th>
<th>Dry Whey</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wtd. 2-Week Average</td>
<td>$2.0879</td>
<td>$1.1479</td>
<td>$2.2000</td>
<td>$0.2997</td>
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</tbody>
</table>

Component Prices for December 2019
Released On January 2, 2020

<table>
<thead>
<tr>
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<th>Nonfat Dry Milk</th>
<th>Cheese²</th>
<th>Dry Whey</th>
</tr>
</thead>
<tbody>
<tr>
<td>Week 1 Ending 12/07/19</td>
<td>$2.0089</td>
<td>$1.2062</td>
<td>$2.1047</td>
<td>$0.3196</td>
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<td>Week 2 Ending 12/14/19</td>
<td>$1.9585</td>
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<td>Week 3 Ending 12/21/19</td>
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<td>Week 4 Ending 12/28/19</td>
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<td>$1.2359</td>
<td>$1.9250</td>
<td>$0.3341</td>
</tr>
<tr>
<td>Wtd. Monthly Average</td>
<td><strong>$1.9842</strong></td>
<td><strong>$1.2161</strong></td>
<td><strong>$2.0509</strong></td>
<td><strong>$0.3293</strong></td>
</tr>
</tbody>
</table>

² The cheese price is a weighted average of the: (a) AMS 40 lb. block cheese and (b) AMS 500 lb. barrel cheese (38% moisture) plus 3 cents.