

Dairy Program

MARKET ADMINISTRATOR

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Central Federal Milk Order #32 Announcement Of "Advanced" Class Prices For May 2023

Released On April 19, 2023

Class I Price @ 3.5% Butterfat \$2.00 Location Adjustment @ Jackson County (MO) Fluid Milk Promotion Order Processor Assessment ¹	\$21.57 /cwt +0.20 \$21.77
Class I Butterfat Price \$2.00 Location Adjustment @ Jackson County (MO)	\$2.7259 /lb
Class I Skim Price \$2.00 Location Adjustment @ Jackson County (MO)	\$12.47 /cwt
Class II Skim Price	\$9.78 /cwt
Class II Nonfat Solids Price	\$1.0867 /lb

¹ Processor Assessment: The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

Announcement Of Class Prices For May 2023

Released On June 1, 2023

Class II Price @ 3.5% BF	\$19.11	/cwt
Class II Butterfat	\$2.7642	/lb
Class III Price @ 3.5% BF	\$16.11	/cwt
Class III Skim Milk	\$6.69	/cwt
Class IV Price @ 3.5% BF	\$18.10	/cwt
Class IV Skim Milk	\$8.76	/cwt
Butterfat Price	\$2.7572	/lb
Nonfat Solids Price	\$0.9729	/lb
Protein Price	\$1.8002	/lb
Other Solids Price	\$0.1877	/lb
Somatic Cell Adjustment Rate Per 1,000 Somatic Cell Count	\$0.00083	/cwt

Released: June 1, 2023 by Todd D. Wilson, Market Administrator

"Advanced" Pricing Factors For May 2023

Released On April 19, 2023

Prices Used Only In Calculating Advanced Class I & II Prices		
Advanced Class III Skim Milk Price	\$10.37	/cwt
Advanced Butterfat Price	\$2.7059	/lb
Advanced Class III Price @ 3.5% BF	\$19.48	/cwt
Advanced Class IV Skim Milk Price	\$9.08	/cwt
Advanced Class IV Price @ 3.5% BF	\$18.23	/cwt

Base Price @ 3.5% BF For Class I \$19.57 /cwt

AMS Two-Week Product Price Weighted Averages (Per Lb)

	Nonfat			Dry	
	<u>Butter</u>	<u>Dry Milk</u>	Cheese ²	<u>Whey</u>	
Wtd. 2-Week Average	\$2.4059	\$1.1868	\$1.9675	\$0.4538	

Component Prices for May 2023

Released On June 1, 2023

Wtd. Monthly Average	\$2.4483	\$1.1505	\$1.6600	\$0.3813
Week 4 Ending 05/27/23	\$2.4891	\$1.1502	\$1.6040	\$0.3418
Week 3 Ending 05/20/23	\$2.4422	\$1.1506	\$1.6488	\$0.3801
Week 2 Ending 05/13/23	\$2.4653	\$1.1480	\$1.6781	\$0.3907
Week 1 Ending 05/06/23	\$2.4205	\$1.1545	\$1.7053	\$0.4110
	Butter	Nonfat Dry Milk	Cheese ²	Dry Whey

⁽²⁾ The cheese price is a weighted average of the: (a) AMS 40 lb. block cheese and (b) AMS 500 lb. barrel cheese (38% moisture) plus 3 cents.