

MARKET ADMINISTRATOR

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United States Department of

Agriculture

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Central Federal Milk Order #32 Announcement Of "Advanced" Class Prices For September 2023 Released On August 23, 2023

Class I Price @ 3.5% Butterfat \$2.00 Location Adjustment @ Jackson County (MO) Fluid Milk Promotion Order Processor Assessment ¹	\$20.90 /cwt <u>+0.20</u> \$21.10
Class I Butterfat Price \$2.00 Location Adjustment @ Jackson County (MO)	\$3.0370 /lb
Class I Skim Price \$2.00 Location Adjustment @ Jackson County (MO)	\$10.64 /cwt
Class II Skim Price	\$9.34 /cwt
Class II Nonfat Solids Price	\$1.0378 /lb

¹ **Processor Assessment**: The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

Announcement Of Class Prices For September 2023 Released On October 4, 2023

Class II Price @ 3.5% BF	\$19.98 /cwt
Class II Butterfat	\$3.1334 /lb
Class III Price @ 3.5% BF	\$18.39 /cwt
Class III Skim Milk	\$7.72 /cwt
Class IV Price @ 3.5% BF	\$19.09 /cwt
Class IV Skim Milk	\$8.44 /cwt
Butterfat Price	\$3.1264 /lb
Nonfat Solids Price	\$0.9382 /lb
Protein Price	\$2.3027 /lb
Other Solids Price	\$0.0992 /lb
Somatic Cell Adjustment Rate Per 1,000 Somatic Cell Count	\$0.00097 /cwt

"Advanced" Pricing Factors For September 2023 Released On August 23, 2023

Prices Used Only In Calculating Advanced C	lass I & II Prices	
Advanced Class III Skim Milk Price	\$7.15	/cwl
Advanced Butterfat Price	\$3.0170	/lb
Advanced Class III Price @ 3.5% BF	\$17.46	/cwl
Advanced Class IV Skim Milk Price	\$8.64	/cwl
Advanced Class IV Price @ 3.5% BF	\$18.90	/cwt
Base Price @ 3.5% BF For Class I	\$18.90	/cw

AMS Two-Week Product Price Weighted Averages (Per Lb)

	Nonfat			Dry
	<u>Butter</u>	<u>Dry Milk</u>	<u>Cheese²</u>	Whey
Wtd. 2-Week Average	\$2.6628	\$1.1374	\$1.8617	\$0.2654

	Component Prices for September 2023 Released On October 4, 2023			
	Butter	Nonfat Dry Milk	Cheese ²	Dry Whey
Week 1 Ending 09/02/23	\$2.6765	\$1.1069	\$1.9392	\$0.2790
Week 2 Ending 09/09/23	\$2.6704	\$1.1351	\$1.9578	\$0.2852
Week 3 Ending 09/16/23	\$2.7069	\$1.1217	\$1.9641	\$0.2986
Week 4 Ending 09/23/23	\$2.7736	\$1.1260	\$1.9438	\$0.3014
Week 5 Ending 09/30/23	\$2.9367	\$1.0999	\$1.8784	\$0.3099
Wtd. Monthly Average	\$2.7532	\$1.1155	\$1.9366	\$0.2954

⁽²⁾ The cheese price is a weighted average of the: (a) AMS 40 lb. block cheese and (b) AMS 500 lb. barrel cheese (38% moisture) plus 3 cents.