

Dairy Program

MARKET ADMINISTRATOR

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Central Federal Milk Order #32 Announcement Of "Advanced" Class Prices For October 2023 Released On September 20, 2023

Class I Price @ 3.5% Butterfat	
\$2.00 Location Adjustment @ Jackson County (MO)	\$21.47 /cwt
Fluid Milk Promotion Order Processor Assessment 1	+0.20
	\$21.67
Class I Butterfat Price	
\$2.00 Location Adjustment @ Jackson County (MO)	\$3.0677 /lb
Class I Skim Price	
\$2.00 Location Adjustment @ Jackson County (MO)	\$11.12 /cwt
Class II Okins Duiss	ΦΟ ΩΕ /-···+
Class II Skim Price	\$9.25 /cwt
Class II Nonfat Solids Price	\$1.0278 /lb

¹ **Processor Assessment**: The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

Announcement Of Class Prices For October 2023

Released On November 1, 2023

Class II Price @ 3.5% BF	\$21.95	/cwt
Class II Butterfat	\$3.7214	/lb
Class III Price @ 3.5% BF	\$16.84	/cwt
Class III Skim Milk	\$3.98	/cwt
Class IV Price @ 3.5% BF	\$21.49	/cwt
Class IV Skim Milk	\$8.80	/cwt
Butterfat Price	\$3.7144	/lb
Nonfat Solids Price	\$0.9781	/lb
Protein Price	\$1.0468	/lb
Other Solids Price	\$0.1243	/lb
Somatic Cell Adjustment Rate Per 1,000 Somatic Cell Count	\$0.00087	/cwt

Released: November 1, 2023 by Todd D. Wilson, Market Administrator

"Advanced" Pricing Factors For October 2023

Released On September 20, 2023

Base Price @ 3.5% BF For Class I \$19.47	/cwt		
Advanced Class IV Price @ 3.5% BF \$18.92	/cwt		
Advanced Class IV Skim Milk Price \$8.55	/cwt		
Advanced Class III Price @ 3.5% BF \$18.58	/cwt		
Advanced Butterfat Price \$3.0477	/lb		
Advanced Class III Skim Milk Price \$8.20	/cwt		
Prices Used Only In Calculating Advanced Class I & II Prices			

AMS Two-Week Product Price Weighted Averages (Per Lb)

	Nonfat			Dry	
	<u>Butter</u>	<u>Dry Milk</u>	<u>Cheese</u> ²	<u>Whey</u>	
Wtd. 2-Week Average	\$2.6882	\$1.1269	\$1.9610	\$0.2914	

Component Prices for October 2023

Released On November 1, 2023

	Butter	Nonfat Dry Milk	Cheese ²	Dry Whey
Week 1 Ending 10/07/23	\$3.0906	\$1.1415	\$1.7755	\$0.3055
Week 2 Ending 10/14/23	\$3.2740	\$1.1462	\$1.7342	\$0.3133
Week 3 Ending 10/21/23	\$3.3212	\$1.1635	\$1.7182	\$0.3173
Week 4 Ending 10/28/23	\$3.2878	\$1.1723	\$1.7283	\$0.3403
Wtd. Monthly Average	\$3.2387	\$1.1558	\$1.7390	\$0.3198

⁽²⁾ The cheese price is a weighted average of the: (a) AMS 40 lb. block cheese and (b) AMS 500 lb. barrel cheese (38% moisture) plus 3 cents.