

MARKET ADMINISTRATOR

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United States Department of

Agriculture

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Central Federal Milk Order #32 Announcement Of "Advanced" Class Prices For November 2023 Released On October 18, 2023

Class I Price @ 3.5% Butterfat \$2.00 Location Adjustment @ Jackson County (MO) Fluid Milk Promotion Order Processor Assessment ¹	\$21.75 /cwt <u>+0.20</u> \$21.95
Class I Butterfat Price \$2.00 Location Adjustment @ Jackson County (MO)	\$3.6666 /lb
Class I Skim Price \$2.00 Location Adjustment @ Jackson County (MO)	\$9.24 /cwt
Class II Skim Price	\$9.40 /cwt
Class II Nonfat Solids Price	\$1.0444 /lb

¹ **Processor Assessment**: The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

Announcement Of Class Prices For November 2023 Released On November 29, 2023

Class II Price @ 3.5% BF	\$21.21	/cwt
Class II Butterfat	\$3.4678	/lb
Class III Price @ 3.5% BF	\$17.15	/cwt
Class III Skim Milk	\$5.22	/cwt
Class IV Price @ 3.5% BF	\$20.87	/cwt
Class IV Skim Milk	\$9.07	/cwt
Butterfat Price	\$3.4608	/lb
Nonfat Solids Price	\$1.0080	/lb
Protein Price	\$1.3238	/lb
Other Solids Price	\$0.1895	/lb
Somatic Cell Adjustment Rate Per 1,000 Somatic Cell Count	\$0.00087	/cwt

"Advanced" Pricing Factors For November 2023 Released On October 18, 2023

	Prices Used Only In Calculating Advanced Class Advanced Class III Skim Milk Price Advanced Butterfat Price Advanced Class III Price @ 3.5% BF Advanced Class IV Skim Milk Price Advanced Class IV Price @ 3.5% BF Base Price @ 3.5% BF For Class I		\$4.29 \$3.6466 \$16.90 \$8.70 \$21.16 \$19.75	/cwt /lb /cwt /cwt /cwt	
AMS Two-Week Product Price Weighted Averages (Per Lb)					
Week 1 Ending	Butter	Nonfat <u>Dry Milk</u>	Cheese ²		Dry <u>Whey</u>

Wtd. 2-Week Average	\$3.1827	\$1.1439	\$1.7549	\$0.3092

Component Prices for November 2023 Released On November 29, 2023				
	Butter	Nonfat Dry Milk	Cheese ²	Dry Whey
Week 1 Ending 11/04/23	\$3.2554	\$1.1756	\$1.7630	\$0.3554
Week 2 Ending 11/11/23	\$3.1498	\$1.1816	\$1.7625	\$0.3828
Week 3 Ending 11/18/23	\$2.8559	\$1.1924	\$1.7359	\$0.3906
Week 4 Ending 11/25/23	\$2.7705	\$1.2074	\$1.7095	\$0.4042
Wtd. Monthly Average	\$3.0293	\$1.1860	\$1.7421	\$0.3831

⁽²⁾ The cheese price is a weighted average of the: (a) AMS 40 lb. block cheese and (b) AMS 500 lb. barrel cheese (38% moisture) plus 3 cents.