



**United States
Department of
Agriculture**

Agricultural Marketing Service
Dairy Program

MARKET ADMINISTRATOR

Central Federal Order No. 32

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Central Federal Milk Order #32 Announcement Of "Advanced" Class Prices For March 2024 Released On February 22, 2024

Class I Price @ 3.5% Butterfat

| | |
|--|----------------|
| \$2.00 Location Adjustment @ Jackson County (MO) | \$20.80 /cwt |
| Fluid Milk Promotion Order Processor Assessment ¹ | +0.20 |
| | <u>\$21.00</u> |

Class I Butterfat Price

| | |
|--|--------------|
| \$2.00 Location Adjustment @ Jackson County (MO) | \$3.1469 /lb |
|--|--------------|

Class I Skim Price

| | |
|--|--------------|
| \$2.00 Location Adjustment @ Jackson County (MO) | \$10.14 /cwt |
|--|--------------|

Class II Skim Price

\$10.11 /cwt

Class II Nonfat Solids Price

\$1.1233 /lb

¹ **Processor Assessment:** The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

Announcement Of Class Prices For March 2024

Released On April 3, 2024

| | |
|------------------------------------|------|
| Class II Price @ 3.5% BF | /cwt |
| Class II Butterfat | /lb |
| Class III Price @ 3.5% BF | /cwt |
| Class III Skim Milk | /cwt |
| Class IV Price @ 3.5% BF | /cwt |
| Class IV Skim Milk | /cwt |
| Butterfat Price | /lb |
| Nonfat Solids Price | /lb |
| Protein Price | /lb |
| Other Solids Price | /lb |
| Somatic Cell Adjustment Rate | /cwt |
| Per 1,000 Somatic Cell Count | |

"Advanced" Pricing Factors For March 2024

Released On February 22, 2024

Prices Used Only In Calculating Advanced Class I & II Prices

| | | |
|------------------------------------|----------|------|
| Advanced Class III Skim Milk Price | \$5.38 | /cwt |
| Advanced Butterfat Price | \$3.1269 | /lb |
| Advanced Class III Price @ 3.5% BF | \$16.14 | /cwt |
| Advanced Class IV Skim Milk Price | \$9.41 | /cwt |
| Advanced Class IV Price @ 3.5% BF | \$20.02 | /cwt |

| | | |
|---|----------------|-------------|
| Base Price @ 3.5% BF For Class I | \$18.80 | /cwt |
|---|----------------|-------------|

AMS Two-Week Product Price Weighted Averages (Per Lb)

| | <u>Butter</u> | <u>Nonfat Dry Milk</u> | <u>Cheese</u> ² | <u>Dry Whey</u> |
|----------------------------|-----------------|----------------------------|----------------------------|---------------------|
| Week 1 Ending 02/10/24 | \$2.7473 | \$1.2247 | \$1.5822 | \$0.4498 |
| Week 2 Ending 02/17/24 | \$2.7585 | \$1.2237 | \$1.6218 | \$0.4739 |
| Wtd. 2-Week Average | \$2.7536 | \$1.2242 | \$1.6012 | \$0.4621 |

⁽²⁾ The cheese price is a weighted average of the: (a) AMS 40 lb. block cheese and (b) AMS 500 lb. barrel cheese (38% moisture) plus 3 cents.