



United States
Department of
Agriculture

Agricultural Marketing Service
Dairy Program

MARKET ADMINISTRATOR

Central Federal Order No. 32

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Central Federal Milk Order #32
Announcement Of "Advanced" Class Prices For March 2024
Released On February 22, 2024

Class I Price @ 3.5% Butterfat	
\$2.00 Location Adjustment @ Jackson County (MO)	\$20.80 /cwt
Fluid Milk Promotion Order Processor Assessment ¹	+0.20
	<u>\$21.00</u>
Class I Butterfat Price	
\$2.00 Location Adjustment @ Jackson County (MO)	\$3.1469 /lb
Class I Skim Price	
\$2.00 Location Adjustment @ Jackson County (MO)	\$10.14 /cwt
Class II Skim Price	\$10.11 /cwt
Class II Nonfat Solids Price	\$1.1233 /lb

¹ **Processor Assessment:** The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

Announcement Of Class Prices For March 2024
Released On April 3, 2024

Class II Price @ 3.5% BF	\$21.12 /cwt
Class II Butterfat	\$3.2455 /lb
Class III Price @ 3.5% BF	\$16.34 /cwt
Class III Skim Milk	\$5.19 /cwt
Class IV Price @ 3.5% BF	\$20.09 /cwt
Class IV Skim Milk	\$9.07 /cwt
Butterfat Price	\$3.2385 /lb
Nonfat Solids Price	\$1.0083 /lb
Protein Price	\$1.1265 /lb
Other Solids Price	\$0.2881 /lb
Somatic Cell Adjustment Rate	\$0.00080 /cwt
Per 1,000 Somatic Cell Count	

"Advanced" Pricing Factors For March 2024

Released On February 22, 2024

Prices Used Only In Calculating Advanced Class I & II Prices

Advanced Class III Skim Milk Price	\$5.38	/cwt
Advanced Butterfat Price	\$3.1269	/lb
Advanced Class III Price @ 3.5% BF	\$16.14	/cwt
Advanced Class IV Skim Milk Price	\$9.41	/cwt
Advanced Class IV Price @ 3.5% BF	\$20.02	/cwt
 Base Price @ 3.5% BF For Class I	 \$18.80	 /cwt

AMS Two-Week Product Price Weighted Averages (Per Lb)

	<u>Butter</u>	<u>Nonfat Dry Milk</u>	<u>Cheese²</u>	<u>Dry Whey</u>
Week 1 Ending 02/10/24	\$2.7473	\$1.2247	\$1.5822	\$0.4498
Week 2 Ending 02/17/24	\$2.7585	\$1.2237	\$1.6218	\$0.4739
Wtd. 2-Week Average	\$2.7536	\$1.2242	\$1.6012	\$0.4621

⁽²⁾ The cheese price is a weighted average of the: (a) AMS 40 lb. block cheese and (b) AMS 500 lb. barrel cheese (38% moisture) plus 3 cents.

Component Prices for March 2024

Released On April 3, 2024

	Butter	Nonfat Dry Milk	Cheese ²	Dry Whey
Week 1 Ending 03/02/24	\$2.8196	\$1.2032	\$1.6414	\$0.4906
Week 2 Ending 03/09/24	\$2.8220	\$1.2000	\$1.6529	\$0.4830
Week 3 Ending 03/16/24	\$2.8648	\$1.1983	\$1.6425	\$0.4855
Week 4 Ending 03/23/24	\$2.8580	\$1.1970	\$1.5779	\$0.4650
Week 4 Ending 03/30/24	\$2.8651	\$1.1402	\$1.5367	\$0.4621
Wtd. Monthly Average	\$2.8457	\$1.1863	\$1.6082	\$0.4788

⁽²⁾ The cheese price is a weighted average of the: (a) AMS 40 lb. block cheese and (b) AMS 500 lb. barrel cheese (38% moisture) plus 3 cents.