



United States  
Department of  
Agriculture

Agricultural Marketing Service  
Dairy Program

## MARKET ADMINISTRATOR

Central Federal Order No. 32

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### Central Federal Milk Order #32 Announcement Of "Advanced" Class Prices For May 2024

Released On April 17, 2024

#### Class I Price @ 3.5% Butterfat

\$2.00 Location Adjustment @ Jackson County (MO)	\$20.46 /cwt
Fluid Milk Promotion Order Processor Assessment <sup>1</sup>	+0.20
	\$20.66

#### Class I Butterfat Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$3.3154 /lb
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#### Class I Skim Price

\$2.00 Location Adjustment @ Jackson County (MO)	\$9.18 /cwt
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#### Class II Skim Price

\$9.69 /cwt

#### Class II Nonfat Solids Price

\$1.0767 /lb

<sup>1</sup> **Processor Assessment:** The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

### Announcement Of Class Prices For May 2024

Released On June 5, 2024

Class II Price @ 3.5% BF .....\$21.50 /cwt

Class II Butterfat ..... \$3.4706 /lb

Class III Price @ 3.5% BF .....\$18.55 /cwt

Class III Skim Milk .....\$6.66 /cwt

Class IV Price @ 3.5% BF .....\$20.50 /cwt

Class IV Skim Milk ..... \$8.68 /cwt

Butterfat Price .....\$3.4636 /lb

Nonfat Solids Price .....\$0.9647/lb

Protein Price .....\$1.7349/lb

Other Solids Price .....\$0.2181/lb

Somatic Cell Adjustment Rate ..... \$0.00094/cwt  
Per 1,000 Somatic Cell Count

## "Advanced" Pricing Factors For May 2024

Released On April 17, 2024

### Prices Used Only In Calculating Advanced Class I & II Prices

Advanced Class III Skim Milk Price	\$3.88	/cwt
Advanced Butterfat Price	\$3.2954	/lb
Advanced Class III Price @ 3.5% BF	\$15.28	/cwt
Advanced Class IV Skim Milk Price	\$8.99	/cwt
Advanced Class IV Price @ 3.5% BF	\$20.21	/cwt

**Base Price @ 3.5% BF For Class I** **\$18.46 /cwt**

### **AMS Two-Week Product Price Weighted Averages (Per Lb)**

	<u>Butter</u>	<u>Nonfat Dry Milk</u>	<u>Cheese<sup>2</sup></u>	<u>Dry Whey</u>
Week 1 Ending 04/06/24	\$2.8743	\$1.1799	\$1.5123	\$0.4469
Week 2 Ending 04/13/24	\$2.9117	\$1.1746	\$1.5196	\$0.4425
<b>Wtd. 2-Week Average</b>	<b>\$2.8927</b>	<b>\$1.1768</b>	<b>\$1.5159</b>	<b>\$0.4446</b>

<sup>(2)</sup> The cheese price is a weighted average of the: (a) AMS 40 lb. block cheese and (b) AMS 500 lb. barrel cheese (38% moisture) plus 3 cents.

## **Component Prices for May 2024**

Released On June 5, 2024

	<u>Butter</u>	<u>Nonfat Dry Milk</u>	<u>Cheese<sup>2</sup></u>	<u>Dry Whey</u>
Week 1 Ending 05/04/24	\$2.9882	\$1.1337	\$1.7122	\$0.4123
Week 2 Ending 05/11/24	\$3.0244	\$1.1490	\$1.7923	\$0.4153
Week 3 Ending 05/18/24	\$3.0173	\$1.1581	\$1.8652	\$0.4042
Week 4 Ending 05/25/24	\$3.0531	\$1.1417	\$1.9749	\$0.4083
Week 5 Ending 06/01/24	\$3.0829	\$1.1305	\$2.0080	\$0.4160
<b>Wtd. Monthly Average</b>	<b>\$3.0316</b>	<b>\$1.1422</b>	<b>\$1.8706</b>	<b>\$0.4108</b>

<sup>(2)</sup> The cheese price is a weighted average of the: (a) AMS 40 lb. block cheese and (b) AMS 500 lb. barrel cheese (38% moisture) plus 3 cents.