

Agricultural Marketing Service Dairy Program

#### MARKET ADMINISTRATOR

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\$1.1000 /lb

# Central Federal Milk Order #32 Announcement Of "Advanced" Class Prices For August 2024

Released On July 17, 2024

#### Class I Price @ 3.5% Butterfat

\$2.00 Location Adjustment @ Jackson County (MO)	\$23.32 /cwt
Fluid Milk Promotion Order Processor Assessment 1	<u>+0.20</u>
	\$23.52

#### Class I Butterfat Price

\$2.00 Location Adjustment @ Jackson County (MO) \$3.6072 /lb

#### Class I Skim Price

\$2.00 Location Adjustment @ Jackson County (MO) \$11.08 /cwt

Class II Skim Price \$9.90 /cwt

#### Class II Nonfat Solids Price

## **Announcement Of Class Prices For August 2024**

Released On September 5, 2024

Class II Price @ 3.5% BF	\$22.05 /cwt
Class II Butterfat	<b>\$3.5702</b> /lb
Class III Price @ 3.5% BF	\$20.66 /cwt
Class III Skim Milk	\$8.49 /cwt
Class IV Price @ 3.5% BF	\$21.58 /cwt
Class IV Skim Milk	\$9.44 /cwt
Butterfat Price	\$3.5632 /lb
Nonfat Solids Price	<b>\$1.0484</b> /lb
Protein Price	<b>\$2.1756</b> /lb
Other Solids Price	<b>\$0.2959</b> /lb
Somatic Cell Adjustment Rate	\$0.00102 /cwt

Released: September 5, 2024 by Todd D. Wilson, Market Administrator

¹ **Processor Assessment**: The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

# "Advanced" Pricing Factors For August 2024

Released On July 17, 2024

Prices Used Only In Calculating Advanced Class I & II Prices			
Advanced Class III Skim Milk Price	\$7.48	/cwt	
Advanced Butterfat Price	\$3.5872	/lb	
Advanced Class III Price @ 3.5% BF	\$19.77	/cwt	
Advanced Class IV Skim Milk Price	\$9.20	/cwt	
Advanced Class IV Price @ 3.5% BF	\$21.43	/cwt	
Base Price @ 3.5% BF For Class I	\$21.32	/cwt	

### **AMS Two-Week Product Price Weighted Averages (Per Lb)**

Wtd. 2-Week Average	\$3.1337	\$1.2007	\$1.9738	\$0.4416
Week 2 Ending 07/13/24	\$3.1308	\$1.2007	\$1.9691	\$0.4466
Week 1 Ending 07/06/24	\$3.1371	\$1.2008	\$1.9794	\$0.4340
	<u>Butter</u>	Nonfat <u>Dry Milk</u>	<u>Cheese</u> <sup>2</sup>	Dry <u>Whey</u>

<sup>(2)</sup> The cheese price is a weighted average of the: (a) AMS 40 lb. block cheese and (b) AMS 500 lb. barrel cheese (38% moisture) plus 3 cents.

## **Component Prices for August 2024**

Released On September 5, 2024

	Butter	Nonfat Dry Milk	Cheese <sup>2</sup>	Dry Whey
Week 1 Ending 08/03/24	\$3.1217	\$1.2156	\$1.9782	\$0.4677
Week 2 Ending 08/10/24	\$3.1004	\$1.2194	\$1.9924	\$0.4763
Week 3 Ending 08/17/24	\$3.1111	\$1.2236	\$2.0048	\$0.4907
Week 4 Ending 08/24/24	\$3.1018	\$1.2399	\$2.0648	\$0.4889
Week 5 Ending 08/31/24	\$3.1382	\$1.2359	\$2.1672	\$0.5116
Wtd. Monthly Average	\$3.1139	\$1.2268	\$2.0399	\$0.4864

<sup>(2)</sup> The cheese price is a weighted average of the: (a) AMS 40 lb. block cheese and (b) AMS 500 lb. barrel cheese (38% moisture) plus 3 cents.