

MARKETING SERVICE

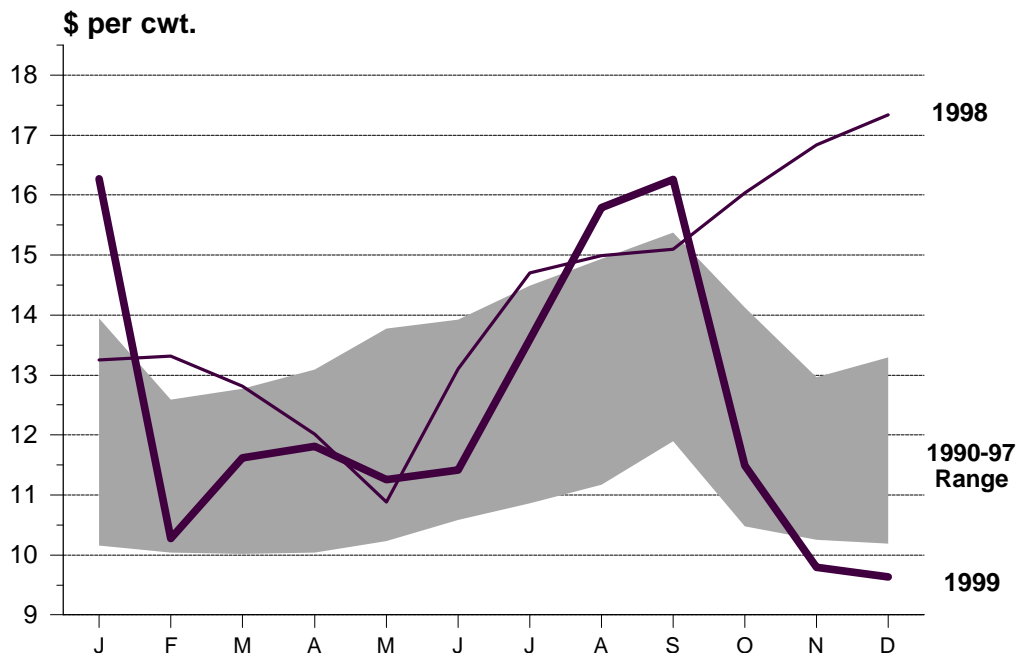
BULLETIN

The variability of the Basic Formula Price (BFP) increased dramatically during the past two years. The graph on this page depicts the volatility for 1998 and 1999 compared with the range established during the previous eight years.

The BFP was outside of the 1990 through 1997 high-low range during 12 of the past 24 months. In 1998 the BFP was above this range on seven occasions, with the all-time high price of \$17.34 recorded in December. The BFP was above the 1990-97 range

during three months of 1999 and fell below this range during the last two months of the year. The largest within-year range ever recorded for this price series occurred during 1999, with a \$6.64 change between the yearly high of \$16.27 in January and the low of \$9.63 in December. The average monthly price change during 1999 was \$1.73, which is the largest ever recorded. The largest monthly price change on record also occurred during 1999 when the BFP decreased by \$6.00 between January and February.

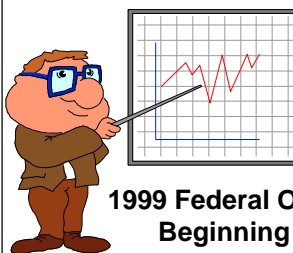
Basic Formula Prices



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A Look Back

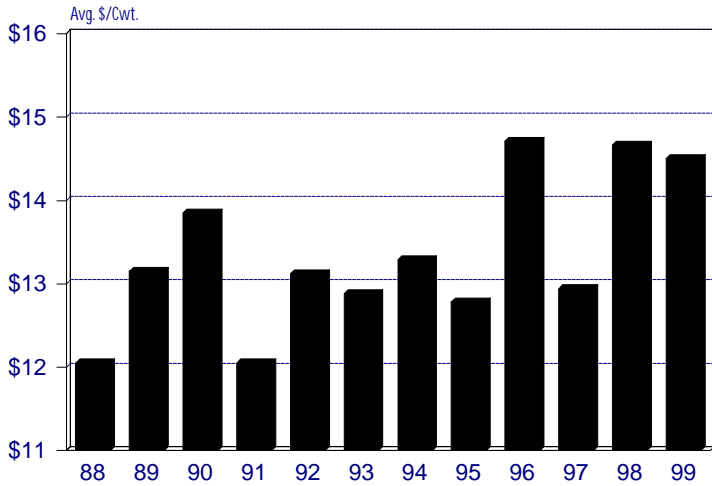


1999 Federal Order Statistics
Beginning On Page 2

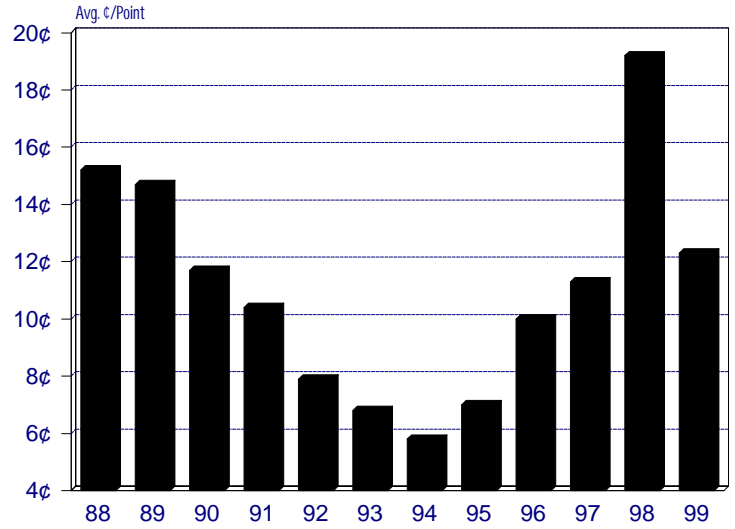
December 1999 was the final month for the Basic Formula Price series.



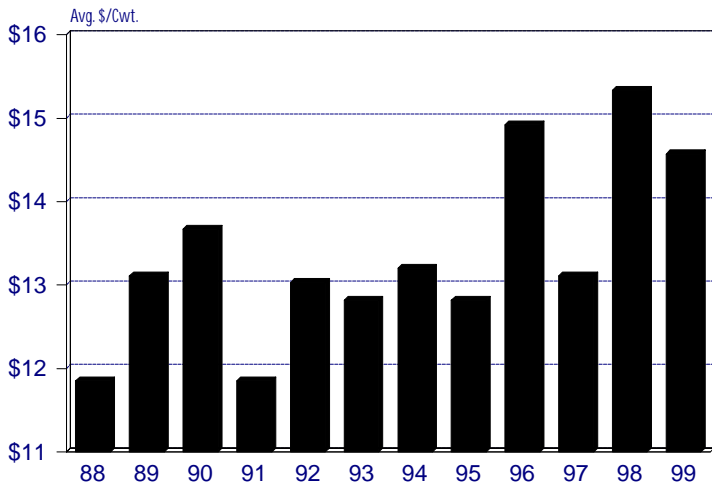
Southern Illinois-Eastern Missouri
Federal Order Uniform (Blend) Price



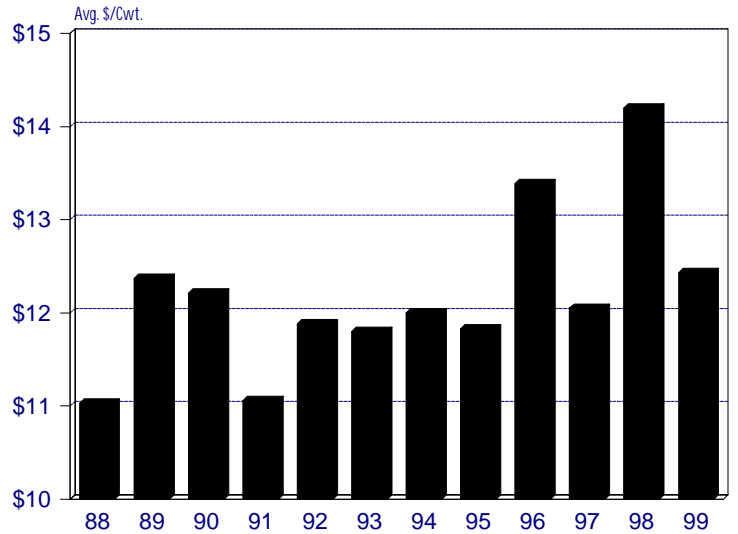
Federal Order Butterfat Differential



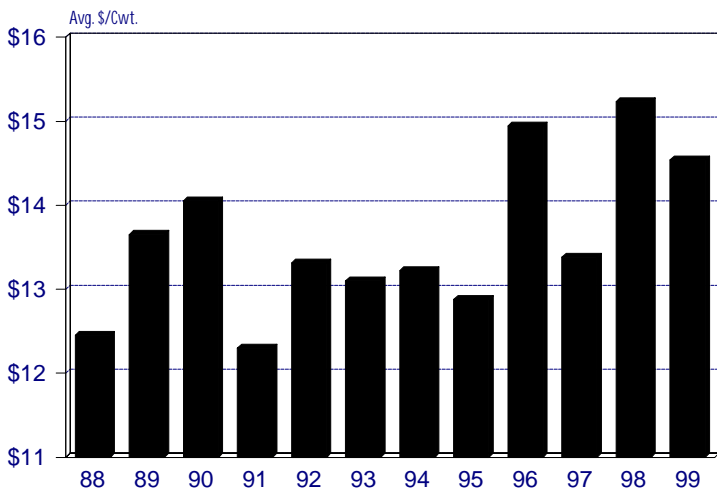
Central Illinois
Federal Order Uniform (Blend) Price



Federal Order Basic Formula Price



Southwest Plains
Federal Order Uniform (Blend) Price



Top Ten Counties Supplying Milk To Handlers On The Southern Illinois-Eastern Missouri, Central Illinois, and Southwest Plains, Federal Orders During 1999

County	State	Rank In 1998	Pounds Of Producer Milk Marketed	Percent Of Total Producer Milk	Number Of Farms During 1999	Percent Of Avg Number Of Farms
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SOUTHERN ILLINOIS-EASTERN MISSOURI

Clinton	IL	1	244,437,484	14.24	149	10.65
Washington	IL	2	121,650,644	7.09	71	5.08
Effingham	IL	3	99,150,215	5.77	64	4.57
Winona	MN	4	76,470,195	4.45	28	2.00
Allamakee	IA	7	53,028,176	3.09	52	3.72
Houston	MN	6	50,234,382	2.93	36	2.57
Bond	IL	8	45,241,295	2.64	32	2.29
Lewis	MO	14	40,699,824	2.37	4	0.29
Shelby	IL	10	39,017,959	2.27	19	1.36
Adams	IL	9	37,409,180	2.18	30	2.14
Ten County Total			807,339,354	47.03	485	34.67
Market Total			1,716,772,556		Avg. 1,399	

CENTRAL ILLINOIS

Jackson	IA	1	43,629,474	20.98	39	17.81
McLean	IL	2	19,287,305	9.27	16	7.31
Livingston	IL	3	15,130,105	7.27	15	6.85
Tazewell	IL	4	15,097,732	7.26	13	5.94
Clinton	IA	5	12,806,946	6.16	9	4.11
Iroquois	IL	7	12,758,118	6.14	17	7.76
Dubuque	IA	6	11,914,997	5.73	15	6.85
Peoria	IL	8	7,255,516	3.49	8	3.65
Knox	IL	14	5,115,099	2.46	5	2.28
Olmsted	MN	12	4,908,746	2.36	3	1.37
Ten County Total			147,904,038	71.12	140	63.93
Market Total			207,954,090		Avg. 219	

SOUTHWEST PLAINS

Curry	NM	1	279,179,345	9.83	8	0.38
Hamilton	KS	3	164,265,110	5.78	4	0.19
Grady	OK	2	152,617,999	5.37	45	2.16
Webster	MO	4	110,540,882	3.89	150	7.20
Lawrence	MO	6	89,922,570	3.17	93	4.47
Polk	MO	5	84,840,793	2.99	81	3.89
Gray	KS	10	82,665,100	2.91	1	0.05
Laclede	MO	9	80,958,821	2.85	109	5.24
Stanton	KS	11	72,241,905	2.54	1	0.05
Sedgwick	KS	7	68,473,286	2.41	46	2.21
Ten County Total			1,185,705,811	41.74	538	25.84
Market Total			2,840,269,083		Avg. 2,082	

**Federal Order Producer Milk Marketings By State
1999 Compared With 1998**

State	1999 Pounds	% of Total	1998 Pounds	% of Total	% Change '99 vs. '98
SOUTHERN ILLINOIS-EASTERN MISSOURI					
Colorado	4,214,597	0.25	-0-	0.00	
Illinois	925,193,599	53.89	935,051,794	51.94	-1.05
Indiana	4,669,008	0.27	2,523,398	0.14	+85.03
Iowa	134,649,639	7.84	122,013,789	6.78	+10.36
Kansas	29,971,836	1.75	37,864,612	2.10	-20.84
Michigan	292,506	0.02	7,467,981	0.42	-96.08
Minnesota	154,443,201	8.99	155,216,953	8.62	-0.50
Missouri	271,239,405	15.80	336,758,492	18.70	-19.46
Nebraska	10,038,784	0.58	-0-	0.00	
New Mexico	147,765	0.01	46,334,940	2.57	-99.68
Oklahoma	1,558,165	0.09	4,205,020	0.23	-62.95
Texas	1,351,919	0.08	17,091,346	0.95	-92.09
Wisconsin	<u>179,002,132</u>	<u>10.43</u>	<u>135,888,451</u>	<u>7.55</u>	<u>+31.73</u>
Total	1,716,772,556	100.00	1,800,416,776	100.00	-4.65

CENTRAL ILLINOIS

Illinois	118,495,931	56.98	106,364,457	53.44	+11.41
Iowa	80,919,006	38.91	80,336,589	40.37	+0.72
Minnesota	4,964,413	2.39	3,798,600	1.91	+30.69
Wisconsin	<u>3,574,740</u>	<u>1.72</u>	<u>8,527,467</u>	<u>4.28</u>	<u>-58.08</u>
Total	207,954,090	100.00	199,027,113	100.00	+4.49

SOUTHWEST PLAINS

Arkansas	165,227,267	5.82	214,167,550	7.28	-22.85
California	402,177	0.01	-0-	0.00	
Kansas	759,080,434	26.73	729,309,711	24.80	+4.08
Missouri	899,313,405	31.66	889,697,387	30.26	+1.08
New Mexico	321,996,024	11.34	329,123,037	11.19	-2.17
Oklahoma	674,033,394	23.73	774,552,466	26.34	-12.98
Texas	<u>20,216,382</u>	<u>0.71</u>	<u>3,124,284</u>	<u>0.11</u>	<u>+547.07</u>
Total	2,840,269,083	100.00	2,940,463,612	100.00	-3.41

**Producer Receipts, Producer Receipts in Class I, and Average Daily Marketings Per Farm
for the Southern Illinois-Eastern Missouri, Central Illinois, and Southwest Plains Federal Orders
1999 Compared With 1998**

Month	Producer Receipts (1,000 lbs.)		Percent Change	Producer Receipts In Class I (1,000 lbs.)		Percent Change	Average Daily Marketings Per Farm (pounds)		Percent Change	
	1999	1998		1999	1998		1999	1998		
Southern Illinois-Eastern Missouri	Jan	144,690	157,750	-8.28	81,715	90,891	-10.10	3,358	3,643	-7.82
	Feb	144,562	164,577	-12.16	74,128	82,241	-9.87	3,680	3,773	-2.46
	Mar	165,705	187,470	-11.61	83,679	90,736	-7.78	3,807	3,598	+5.81
	Apr	133,409	184,537	-27.71	81,879	82,630	-0.91	3,239	3,623	-10.60
	May	160,894	198,462	-18.93	77,863	82,027	-5.08	3,592	3,436	+4.54
	Jun	152,654	136,761	+11.62	73,557	81,260	-9.48	3,476	3,168	+9.72
	Jul	122,706	125,264	-2.04	81,793	80,619	+1.46	2,817	2,703	+4.22
	Aug	117,344	126,436	-7.19	80,808	84,547	-4.42	2,885	2,518	+14.58
	Sep	116,702	140,862	-17.15	82,869	84,586	-2.03	3,082	3,002	+2.66
	Oct	147,167	136,725	+7.64	88,856	89,590	-0.82	3,236	2,834	+14.18
	Nov	150,697	121,665	+23.86	90,493	81,178	+11.47	3,460	2,746	+26.00
	Dec	160,243	119,908	+33.64	94,017	83,000	+13.27	3,676	2,730	+34.65
	Total	1,716,773	1,800,417	-4.65	991,657	1,013,305	-2.14	3,363	3,154	+6.63
Central Illinois	Jan	19,069	15,894	+19.97	14,185	12,706	+11.64	2,563	2,489	+2.97
	Feb	17,546	14,295	+22.74	13,108	11,395	+15.03	2,736	2,659	+2.90
	Mar	20,235	16,425	+23.20	14,108	12,025	+17.32	2,790	2,597	+7.43
	Apr	16,837	17,096	-1.51	13,491	13,588	-0.71	2,835	2,544	+11.44
	May	17,563	19,411	-9.52	12,906	13,076	-1.30	2,861	2,746	+4.19
	Jun	17,561	15,156	+15.87	10,813	12,487	-13.41	2,987	2,350	+27.11
	Jul	14,033	15,864	-11.55	11,942	12,967	-7.90	2,230	2,196	+1.55
	Aug	14,509	15,592	-6.94	11,906	12,475	-4.56	2,376	2,442	-2.70
	Sep	14,663	16,244	-9.73	13,040	13,434	-2.93	2,172	2,530	-14.15
	Oct	18,860	18,826	+0.18	13,358	15,526	-13.96	2,546	2,354	+8.16
	Nov	18,153	16,370	+10.89	13,332	14,114	-5.54	2,532	2,099	+20.63
	Dec	18,925	17,854	+6.00	13,207	14,920	-11.48	2,598	2,430	+6.91
	Total	207,954	199,027	+4.49	155,396	158,713	-2.09	2,597	2,445	+6.22
Southwest Plains	Jan	256,733	266,150	-3.54	129,501	132,235	-2.07	3,768	3,639	+3.54
	Feb	245,910	245,992	-0.03	114,277	117,085	-2.40	3,976	3,882	+2.42
	Mar	276,353	247,289	+11.75	126,922	110,329	+15.04	4,012	3,580	+12.07
	Apr	263,761	273,721	-3.64	126,662	103,824	+22.00	4,039	3,818	+5.79
	May	270,481	290,326	-6.84	106,634	109,350	-2.48	4,191	4,181	+0.24
	Jun	250,067	253,132	-1.21	113,771	110,755	+2.72	4,076	3,858	+5.65
	Jul	194,347	206,744	-6.00	117,085	122,018	-4.04	3,255	2,771	+17.47
	Aug	189,185	208,925	-9.45	122,845	127,781	-3.86	3,006	3,176	-5.35
	Sep	187,797	237,189	-20.82	121,238	129,034	-6.04	3,207	3,189	+0.56
	Oct	222,068	251,199	-11.60	109,878	139,251	-21.09	3,454	3,660	-5.63
	Nov	231,427	211,037	+9.66	111,624	120,075	-7.04	3,791	3,544	+6.97
	Dec	252,140	248,760	+1.36	106,799	124,658	-14.33	4,007	3,715	+7.86
	Total	2,840,269	2,940,464	-3.41	1,407,236	1,446,395	-2.71	3,738	3,576	+4.53

A comparison of Blend Prices for milk of 3.5% butterfat content is provided for selected Federal milk marketing orders:		Dec 1999	Nov 1999	Dec 1998
		Southeast (Zone 7)	\$13.60	\$18.25
	Chicago Regional (Zone I)	10.45	11.61	17.02
	Greater Kansas City	13.16	17.82	17.92
	Indiana	12.38	16.06	17.12
	Iowa (Zone I)	10.67	12.37	16.69
	Southwest Plains (Zone I)	12.11	15.12	18.05
	Central Illinois (Zone I)	12.25	15.92	17.63
	Southern Illinois - Eastern Missouri (Base Zone)	12.37	16.29	17.56

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