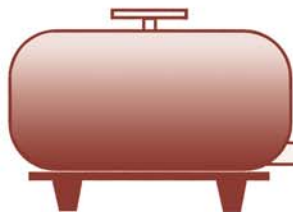
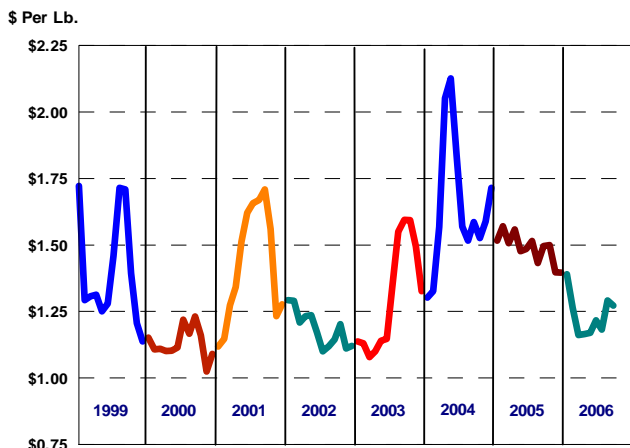


MARKETING SERVICE

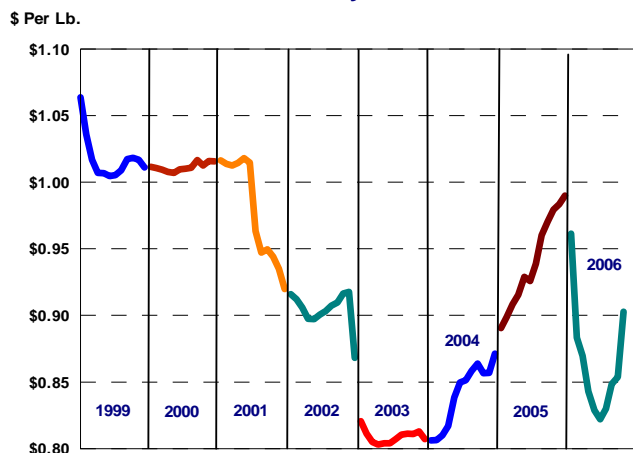
B U L L E T I N



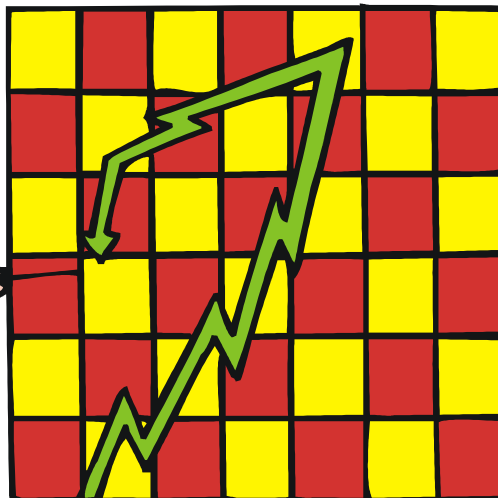
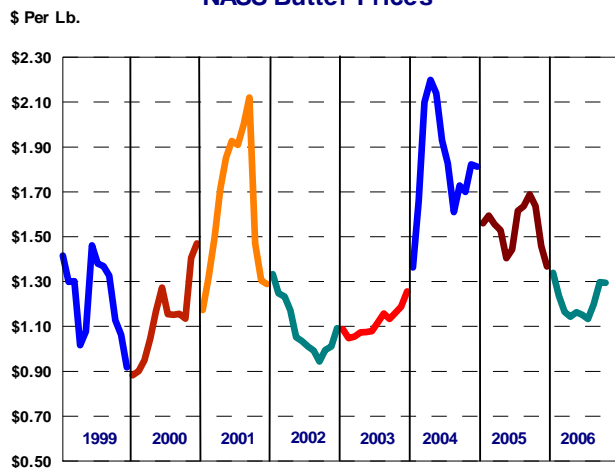
NASS Wtd. Avg. Block/Barrel Cheese Prices



NASS Nonfat Dry Milk Prices



NASS Butter Prices



A variety of economic factors affecting the U.S. dairy industry are illustrated by the graphs in this bulletin. These graphs depict monthly data for 15 selected factors from January 1999 through October of this year. A cursory examination of this data indicates a dairy industry environment characterized by a great deal of uncertainty and price volatility over the past seven years.

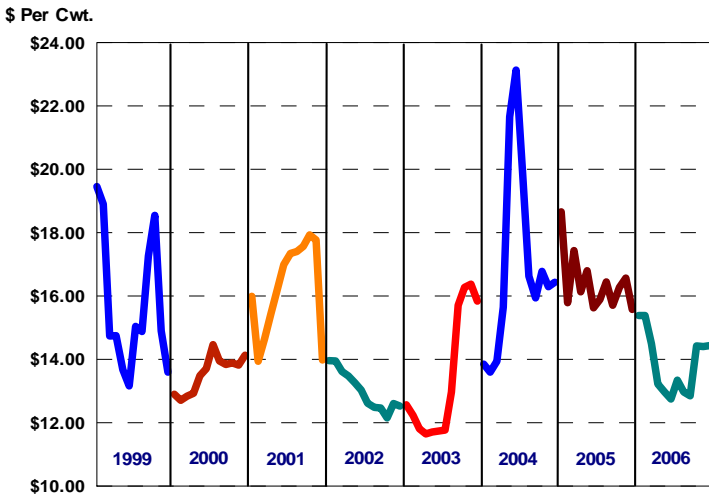
The graphs on this page illustrate three National Agricultural Statistic Service (NASS) commodity price series that have a direct impact on Federal Milk Order (FMO) minimum prices. The six graphs on page two along with the first graph on page three depict FMO prices applicable to dairy farmers and/or regulated milk processors. A variety of factors that directly and indirectly influence the economic environment for milk production and processing are portrayed by the remaining five graphs on page three.

N
O
V
E
M
B
E
R

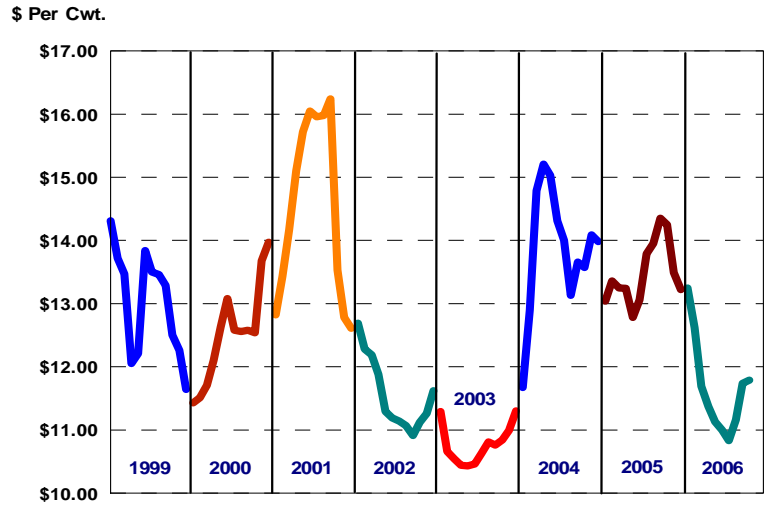
2
0
0
6



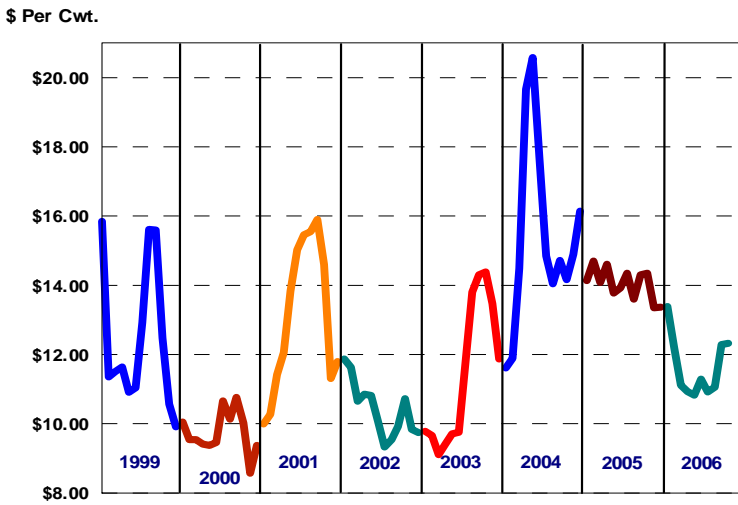
Federal Order Class I Price (\$2.00 Differential)



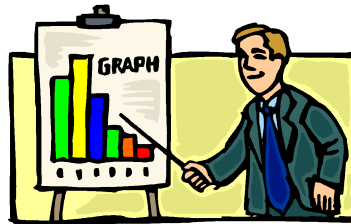
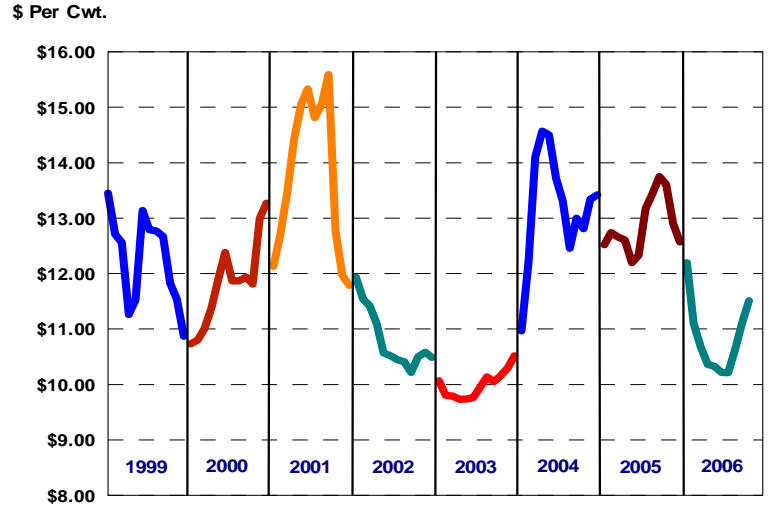
Federal Order Class II Price



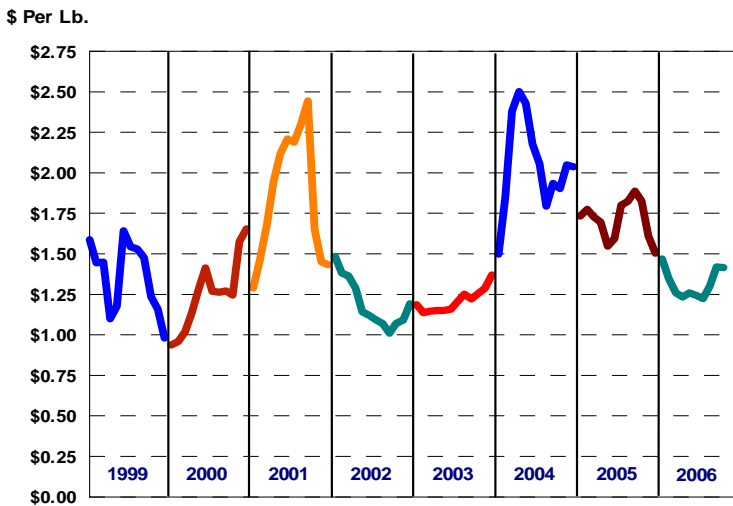
Federal Order Class III Price



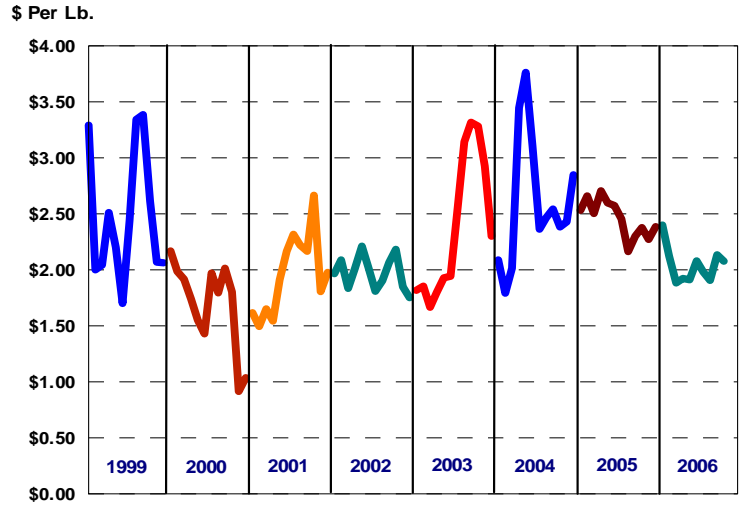
Federal Order Class IV Price



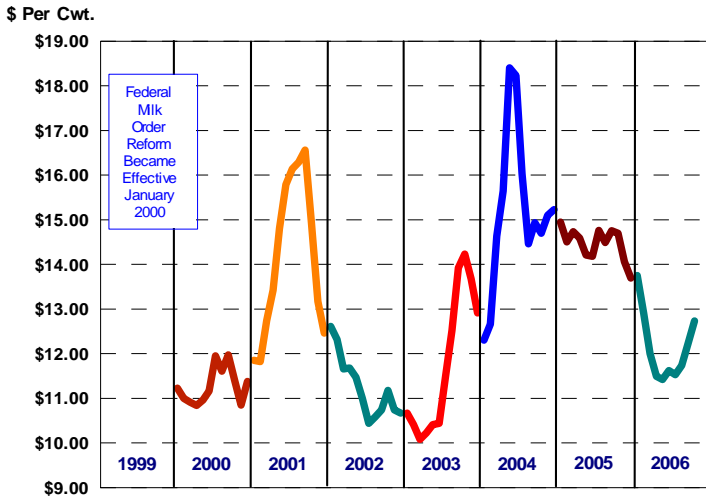
Producer Butterfat Price



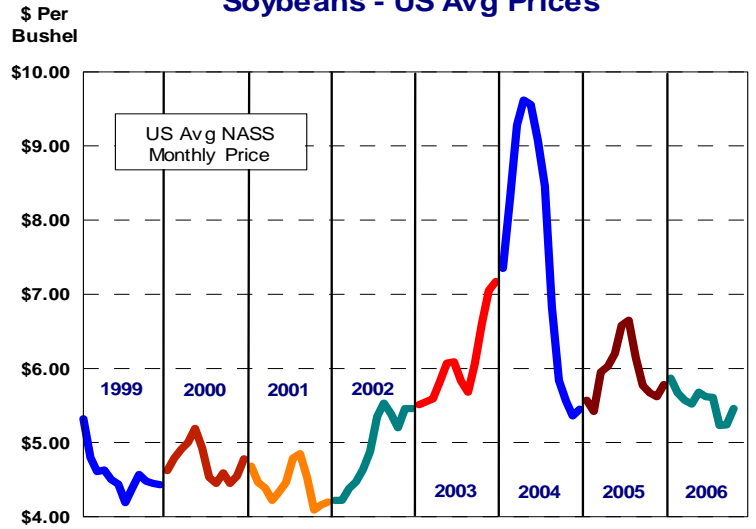
Producer & Handler Protein Price



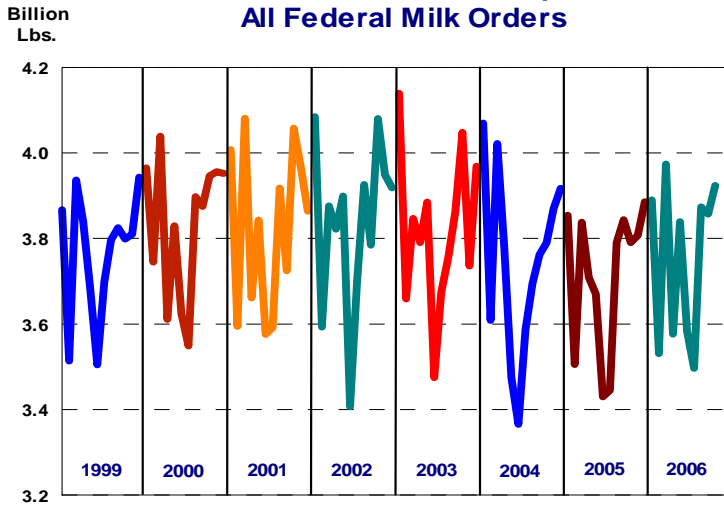
Central Federal Order Statistical Blend Price



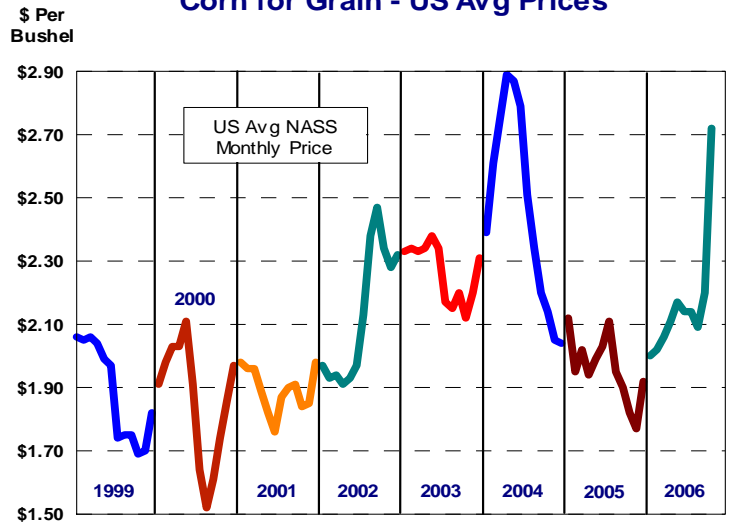
Soybeans - US Avg Prices



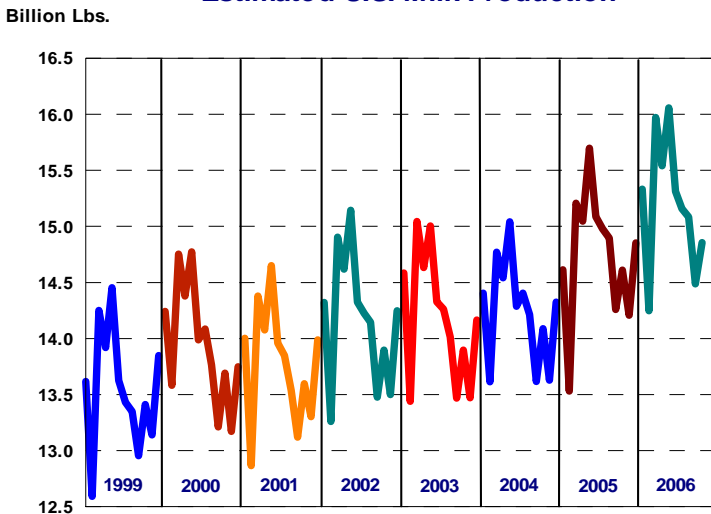
Class I Producer Receipts All Federal Milk Orders



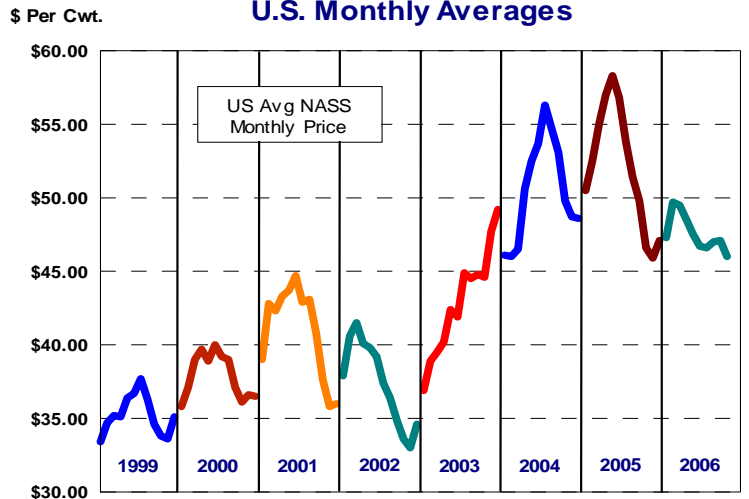
Corn for Grain - US Avg Prices



Estimated U.S. Milk Production



Beef & Dairy Cow Slaughter Prices U.S. Monthly Averages



	Statistical Uniform Price		Producer Price Differential		Class I Utilization	
	Oct '06	Sep '06	Oct '06	Sep '06	Oct '06	Sep '06
Northeast	14.04	13.43	1.72	1.14	51.58	52.09
Appalachian	14.58	13.63	-----	-----	70.37	73.53
Florida	15.73	14.70	-----	-----	84.60	88.52
Southeast	14.60	13.68	-----	-----	65.88	66.34
Upper Midwest	12.56	12.37	0.24	0.08	16.59	20.16
Central	12.73	12.23	0.41	-0.06	33.36	45.97
Mideast	12.91	12.40	0.59	0.11	42.40	45.93
Pacific Northwest	12.52	11.89	0.20	-0.40	31.85	39.05
Southwest	13.65	13.20	1.33	0.91	40.01	40.76
Arizona	13.24	12.76	-----	-----	42.42	46.17

The U.S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, age, disability, and where applicable, sex, marital status, familial status, parental status, religion, sexual orientation, genetic information, political beliefs, reprisal, or because all or a part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD).

To file a complaint of discrimination write to USDA, Director, Office of Civil Rights, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410 or call (800) 795-3272 (voice) or (202) 720-6382 (TDD). USDA is an equal opportunity provider and employer.

Notice of Intent to Hold Public Information Session Prior to Hearing Issued: A notice to interested persons has been issued announcing a public information session to be held to address proposals received to amend the Federal order Class III and Class IV product price formulas for all Federal milk orders. It is hoped that the session will enable proponents to better prepare testimony and evidence in support of, or in opposition to, proposals that may be included in the Hearing Notice announcing the Class III and Class IV price formulas hearing. This public information session will be held on December 5th in Washington, D.C.



FIRST CLASS
U.S. POSTAGE
PAID
SHAWNEE MISSION, KS
PERMIT NO. 377

FEDERAL MILK MARKET ADMINISTRATOR
P.O. BOX 14650
SHAWNEE MISSION, KANSAS 66285-4650

FIRST CLASS

Website: www.fmmacentral.com
E-mail: market.administrator@fmmacentral.com
Phone: 913-495-9300