

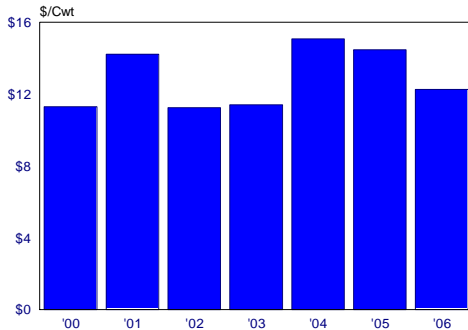
MARKETING SERVICE

BULLETIN

Central Order Data : How Did 2006 Measure Up ?

The Central order 2006 statistical uniform price averaged \$12.26 per hundredweight, down 15.27% compared with 2005's \$14.47 average price. Since Federal Order reform was implemented in 2000, the average annual PPD has ranged from a low of \$11.24 in 2002 to a high of \$15.06 in 2004. Producer marketings on the Central order averaged 1.160 billion pounds per month during 2006, which was the second lowest average since federal order reform. Central order marketings totaled 13.917 billion pounds during 2006 -- this is down 0.35% from 2005, and is 25.58% less than the record amount recorded during 2002. Prior to 2004, post-reform producer marketings on the Central order had not fallen below the 14 billion pound level. Central order marketings were the 4th highest among all federal orders in 2006, trailing the Upper Midwest, Northeast, and Mideast orders. Producer marketing data by order is depicted in the top right graph on page 3.

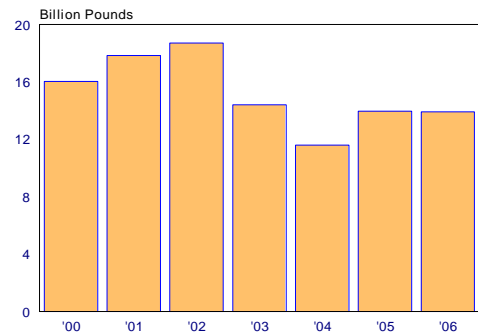
Uniform Price



Monthly component prices for the last six years are depicted by graphs on the next page. 2006 protein and

butterfat price averages were lower than the previous year, declining by 15.00% and 22.53%, respectively. The other solids average price increased by 42.18% during 2006, while the Central order producer price differential (PPD) decreased by 1¢. Average Central order producer component prices (per lb) along with the PPD and statistical blend prices (per cwt) are detailed in the table below.

Producer Milk



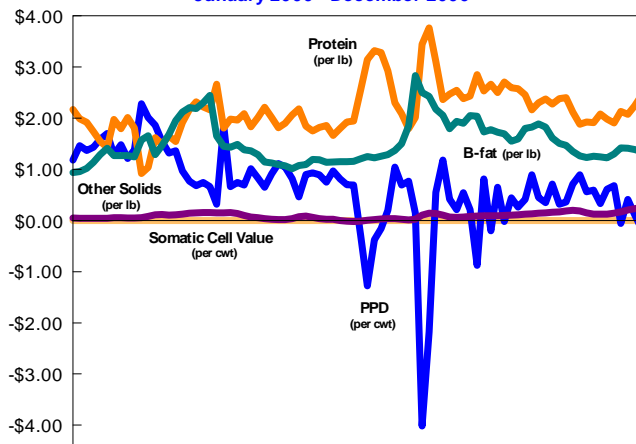
JANUARY 2007

| | <u>2000</u> | <u>2001</u> | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | Change '06 vs '05 |
|--------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------------------|
| Butterfat | \$1.2522 | \$1.8480 | \$1.1928 | \$1.2099 | \$2.0507 | \$1.7105 | \$1.3252 | -22.53% |
| Protein | 1.6938 | 1.9613 | 1.9735 | 2.3770 | 2.6035 | 2.4602 | 2.0912 | -15.00% |
| Other Solids | 0.0509 | 0.1343 | 0.0593 | 0.0129 | 0.0751 | 0.1228 | 0.1746 | +42.18% |
| PPD | 1.54 | 1.05 | 0.84 | 0.51 | 0.09 | 0.47 | 0.46 | -2.13% |
| Stat. Blend (cwt) | 11.28 | 14.21 | 11.24 | 11.40 | 15.06 | 14.47 | 12.26 | -15.27% |

Class I utilization percentages on the Central order have exhibited substantial variation over the past six years. The lowest utilization was recorded in 2002 at 26.02%, while the Class I utilization percentage peaked at 37.50% in 2004.

Central Order Component Values

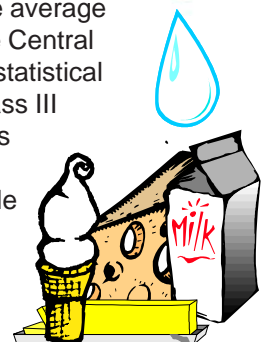
January 2000 - December 2006



Central order Class I utilization during 2006 was 31.40%, which was 8th among the ten federal milk orders. Class I utilization percentages for all orders are depicted in the lower left graph on page 3.

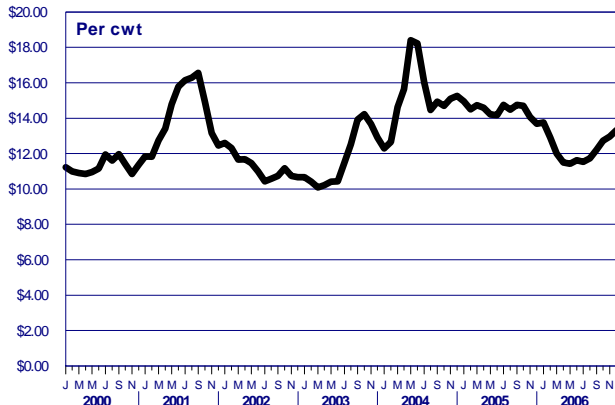
The graphics on page two depict 2000 through 2006 monthly Central order data for producer milk marketings, utilization by class, and prices including component prices and the average somatic cell count. Page three graphics illustrate the Central order's relation to the other ten orders regarding the statistical uniform price, producer receipts, and Class I and Class III percentage utilizations for 2006. Central order data is highlighted on each graphic. A detailed statistical summary for the Central federal milk order is available upon request. The summary contains

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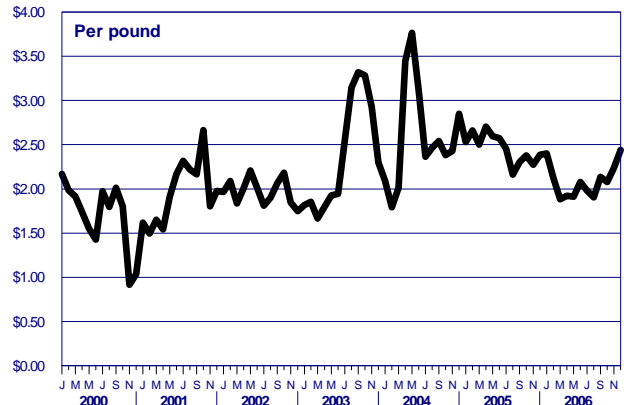


Central Order

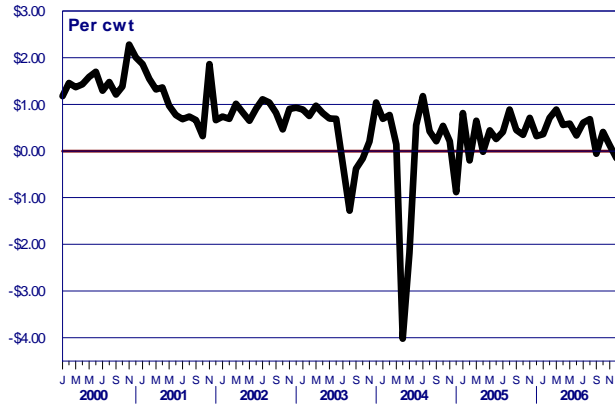
Statistical Uniform Price



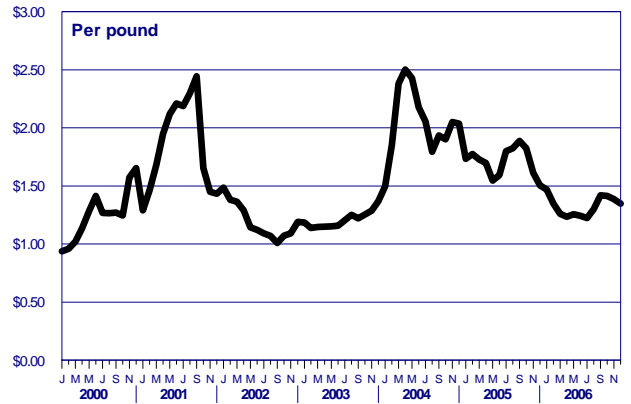
Producer Protein Price



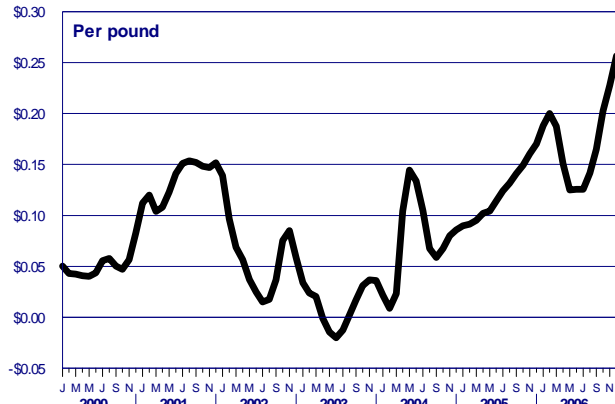
Producer Price Differential



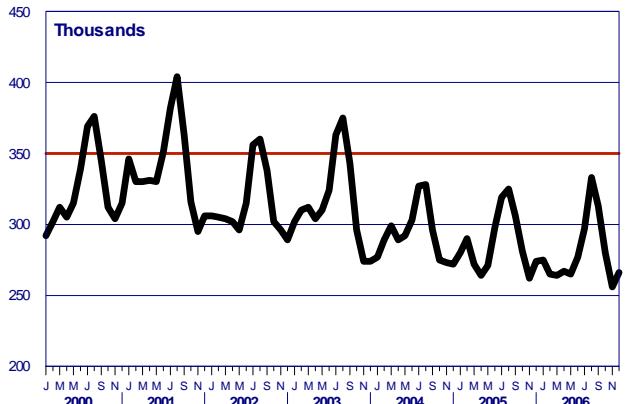
Producer Butterfat Price



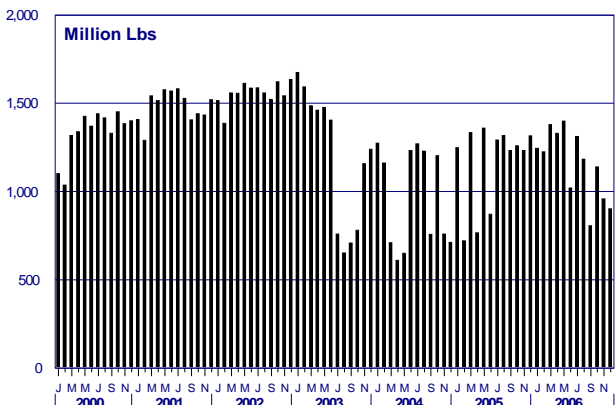
Producer Other Solids Price



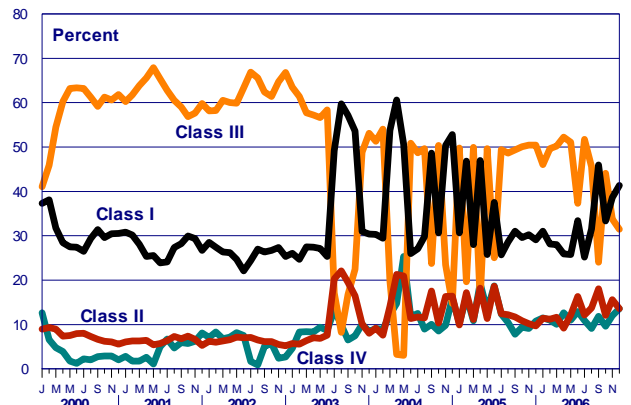
Avg. Somatic Cell Count In Producer Milk



Total Producer Milk Pooled

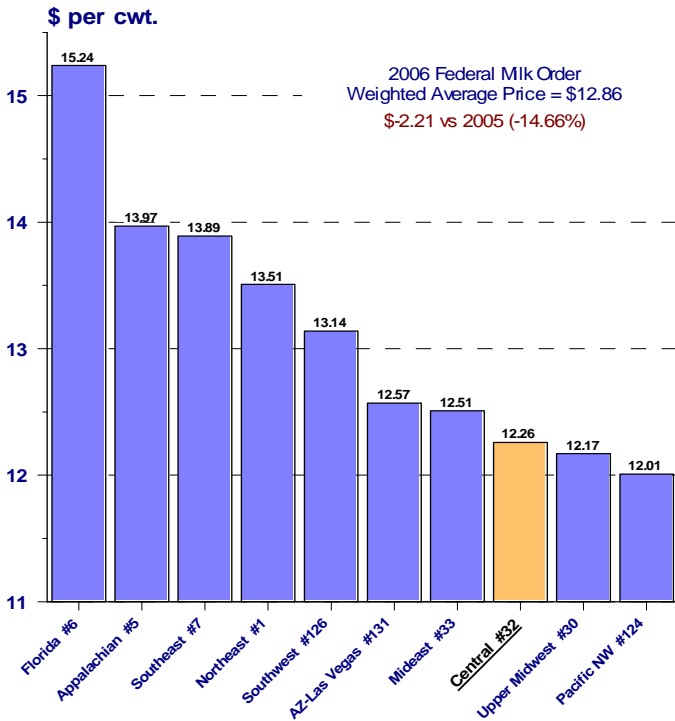


Utilization Of Producer Milk By Class



2006 Statistical Uniform Prices

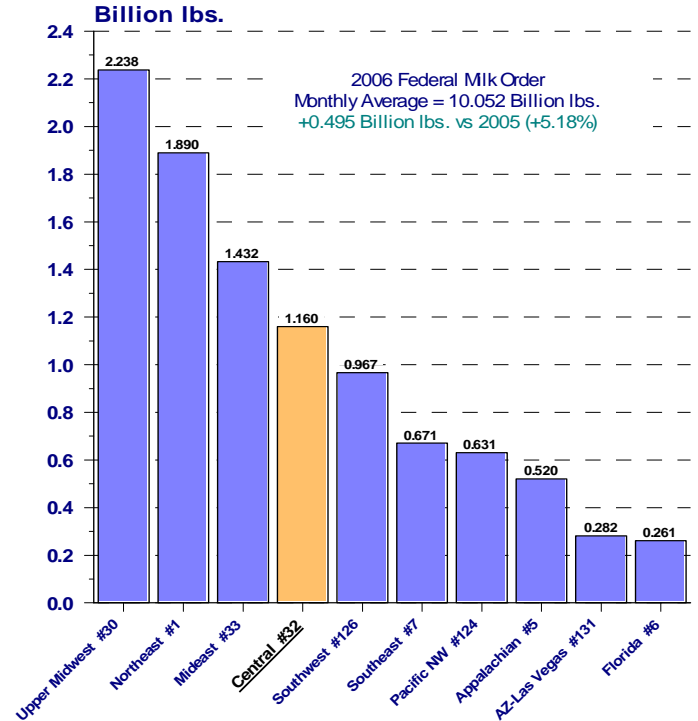
Weighted Average Prices By Federal Milk Order



Federal Order Base Pricing Points: Northeast - Boston, MA; Appalachian - Charlotte, NC; Florida - Tampa, FL; Southeast - Atlanta, GA; Upper Midwest - Chicago, IL; Central - Kansas City, MO; Mideast - Cleveland, OH; Pacific Northwest - Seattle, WA; Southwest - Dallas, TX; Arizona-Las Vegas - Phoenix, AZ.

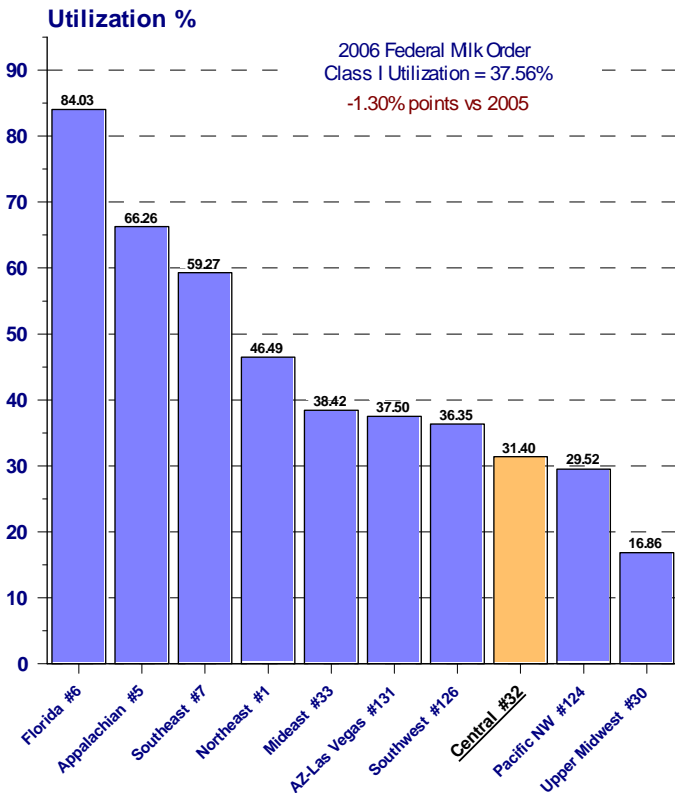
2006 Producer Receipts

Monthly Average By Federal Milk Order



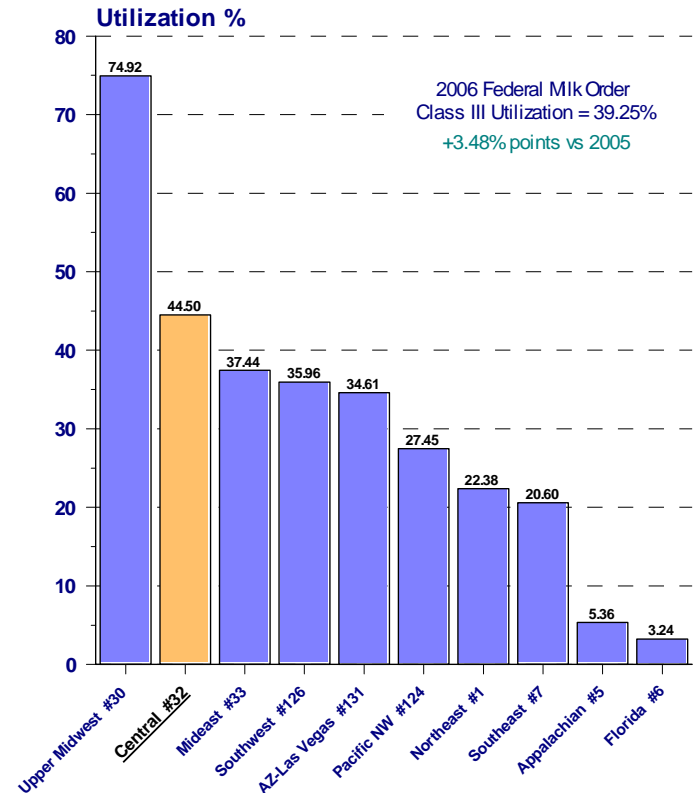
2006 Class I Utilizations

By Federal Milk Order



2006 Class III Utilizations

By Federal Milk Order



| | Statistical Uniform Price | | Producer Price Differential | | Class I Utilization | |
|-------------------|---------------------------|--------------|-----------------------------|-------------|---------------------|--------------|
| | <u>2006</u> | <u>2005</u> | <u>2006</u> | <u>2005</u> | <u>2006</u> | <u>2005</u> |
| | Wtd Avg | Wtd Avg | Wtd Avg | Wtd Avg | Wtd Avg | Wtd Avg |
| Northeast | 13.51 | 15.64 | 1.65 | 1.60 | 46.49 | 45.04 |
| Appalachian | 13.97 | 16.23 | ----- | ----- | 66.26 | 65.48 |
| Florida | 15.24 | 17.57 | ----- | ----- | 84.03 | 82.31 |
| Southeast | 13.89 | 16.14 | ----- | ----- | 59.27 | 61.70 |
| Upper Midwest | 12.17 | 14.28 | 0.29 | 0.32 | 16.86 | 19.83 |
| Central | 12.26 | 14.47 | 0.46 | 0.47 | 31.40 | 31.15 |
| Mideast | 12.51 | 14.70 | 0.65 | 0.66 | 38.42 | 35.90 |
| Pacific Northwest | 12.01 | 14.20 | 0.22 | 0.19 | 29.52 | 30.21 |
| Southwest | 13.14 | 15.37 | 1.27 | 1.35 | 36.35 | 43.21 |
| Arizona | 12.57 | 14.65 | ----- | ----- | 37.50 | 33.46 |

monthly data relating to prices, marketings, utilization by product, and dispositions for 2000 through 2006. Numerous graphics and maps are also included. The summary is available at no charge by contacting this office at 913-495-9326, or via e-mail at: market.administrator@fmmacentral.com.

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