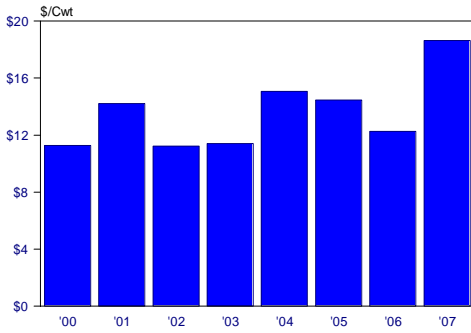


MARKETING SERVICE

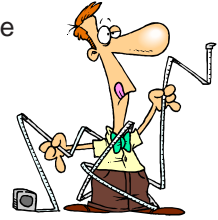
BULLETIN

Central Order Data : How Did 2007 Measure Up ?

Uniform Price

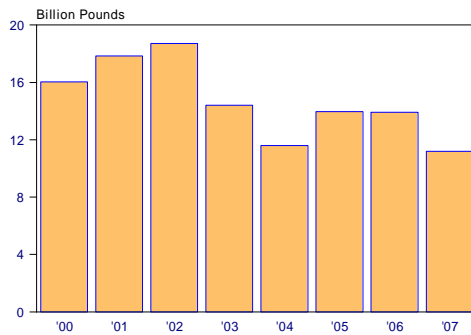


The Central order weighted average statistical uniform price was a record high \$18.67 per hundredweight in 2007, up 52.28% compared with 2006's \$12.26 average price. Since Federal Order reform was implemented in 2000, the annual statistical uniform price has averaged \$13.57, ranging from a low of \$11.24 in 2002 to last year's high. The 2007 Producer Price Differential (PPD) average of \$0.63 was up \$0.17 compared with 2006, but it was \$0.07 below the post-reform yearly average of \$0.70.



Producer marketings on the Central order averaged 0.933 billion pounds per month during 2007, which is the lowest average since federal order reform. Central order marketings

Producer Milk



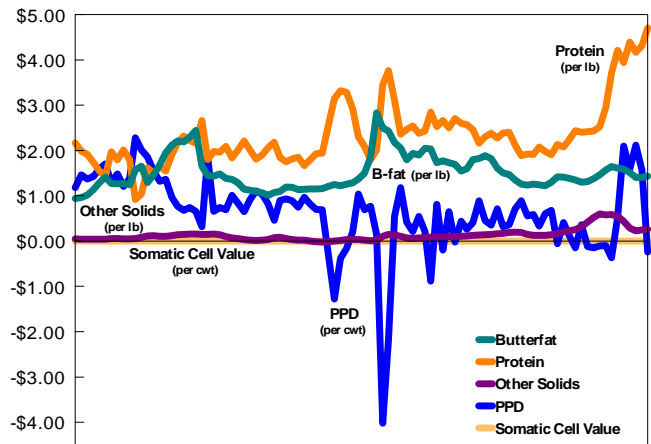
totaled 11.193 billion pounds during 2007 -- down 19.57% from 2006, and 40.15% less than the record amount marketed during 2002.

Central order marketings were the 4th highest among all federal orders in 2007, trailing the Upper Midwest, Northeast, and Mideast orders. Producer marketing data by order is depicted in the top right graph on page 3.

Monthly component prices for the last eight years are depicted by graphs on page two. The 2007 protein, butterfat, and other solids prices were all higher than the previous year, increasing by 67.95%, 10.87%, and 140.61% respectively. Moreover, the protein and other solids 2007 price averages are post-reform record highs. Average Central order per pound producer component prices, along with the per hundredweight PPD and statistical blend (uniform) prices, are detailed in the table below.

	<u>Butterfat</u>	<u>Protein</u>	<u>Other Solids</u>	<u>PPD</u>	<u>Stat. Blend</u>
2000	\$1.2522	\$1.6938	\$0.0509	\$1.54	\$11.28
2001	1.8480	1.9613	0.1343	1.05	14.21
2002	1.1928	1.9735	0.0593	0.84	11.24
2003	1.2099	2.3770	0.0129	0.51	11.40
2004	2.0507	2.6035	0.0751	0.09	15.06
2005	1.7105	2.4602	0.1228	0.47	14.47
2006	1.3252	2.0912	0.1746	0.46	12.26
2007	1.4693	3.5121	0.4201	0.63	18.67
Change ('07 vs '06)	+10.9%	+67.9%	+140.6%	+37.0%	+52.3%
8-Yr Avg	1.5073	2.3341	0.1313	0.70	13.57

Central Order Component Values January 2000 - December 2007

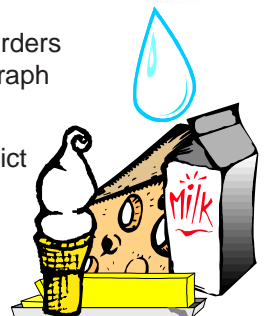


Monthly component prices for the last eight years are depicted by graphs on page two. The 2007 protein, butterfat, and other solids prices were all

Class I utilization percentages on the Central order have exhibited substantial variation over the past eight years. The lowest utilization was recorded in 2002 at 26.02%, while the Class I utilization percentage peaked in 2007 at 38.82%. The Central order Class I utilization during 2007 was 7th among the ten federal milk orders. Class I utilization percentages for all orders are depicted in the lower left graph on page 3.

The graphics on page two depict 2000 through 2007 monthly Central order data for

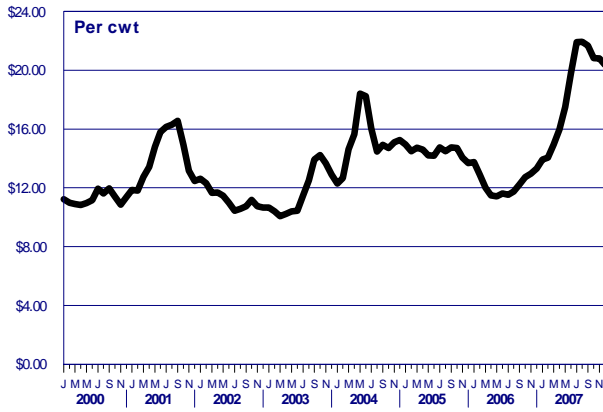
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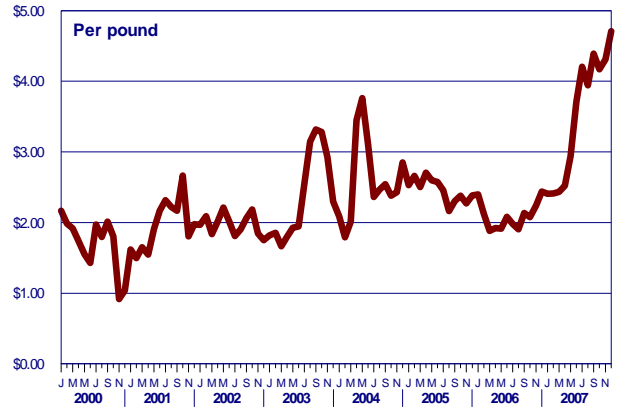
JANUARY 2008

Central Order

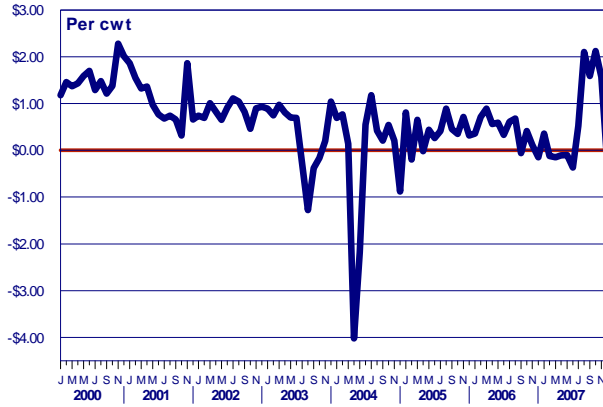
Statistical Uniform Price



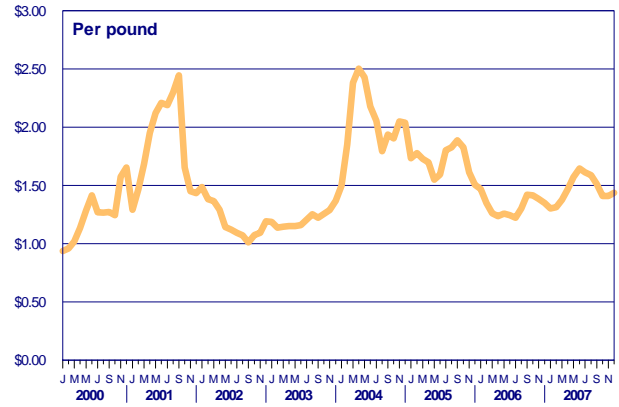
Producer Protein Price



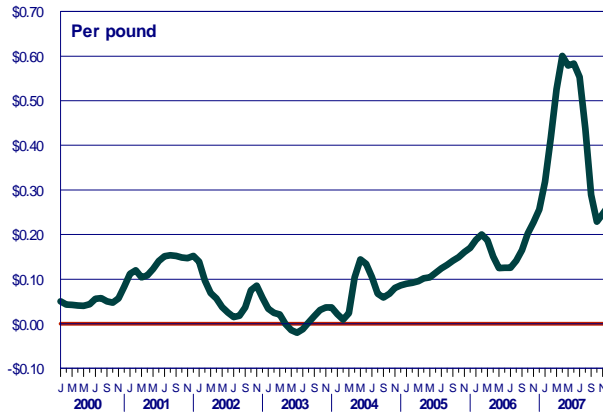
Producer Price Differential



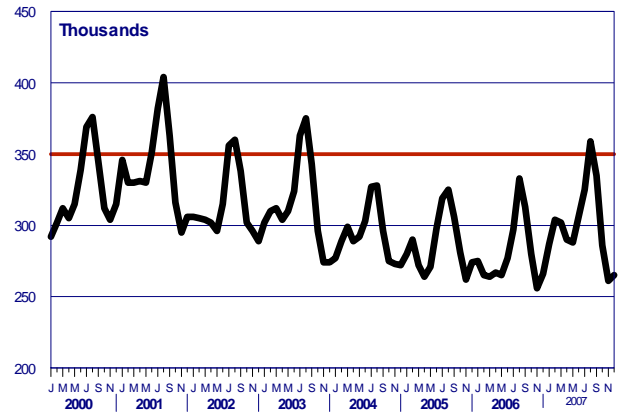
Producer Butterfat Price



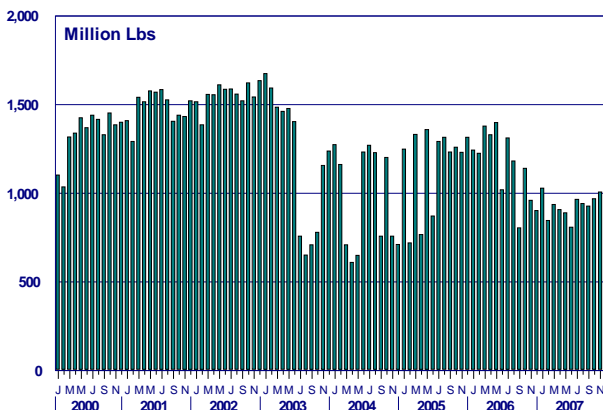
Producer Other Solids Price



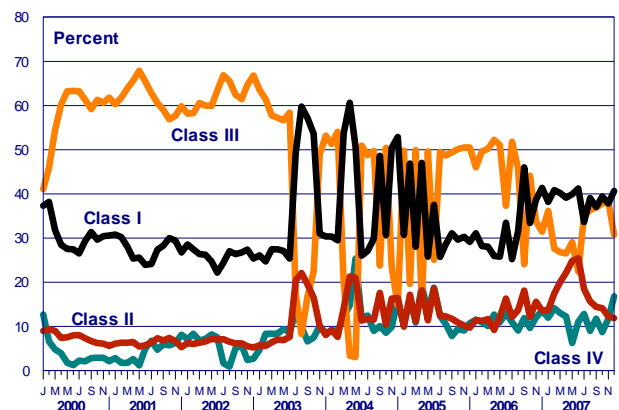
Avg. Somatic Cell Count In Producer Milk



Total Producer Milk Pooled

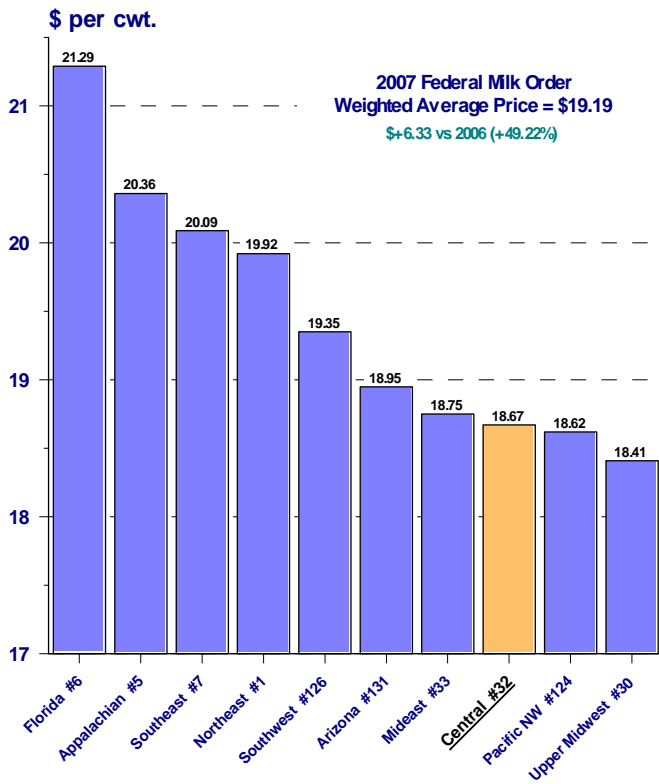


Utilization Of Producer Milk By Class



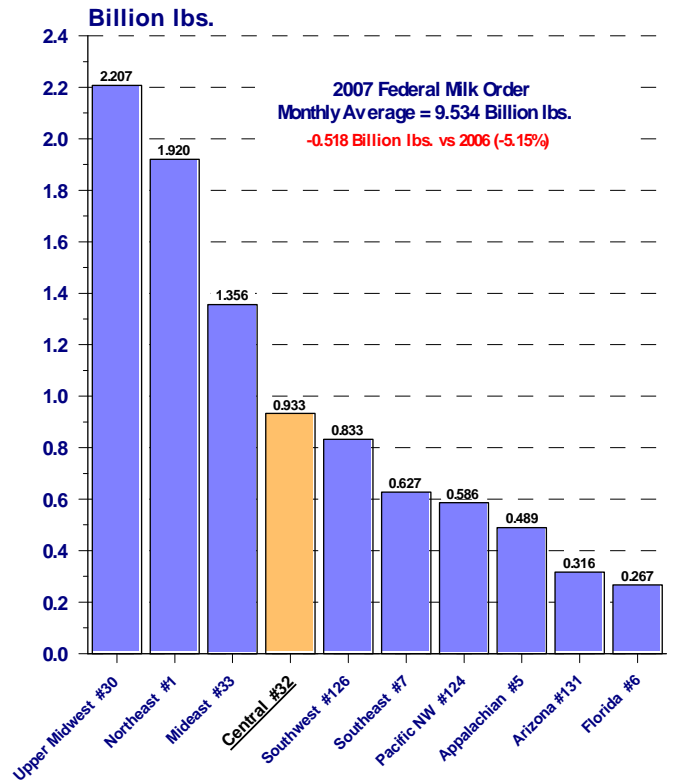
2007 Statistical Uniform Prices

Weighted Average Prices By Federal Milk Order



2007 Producer Receipts

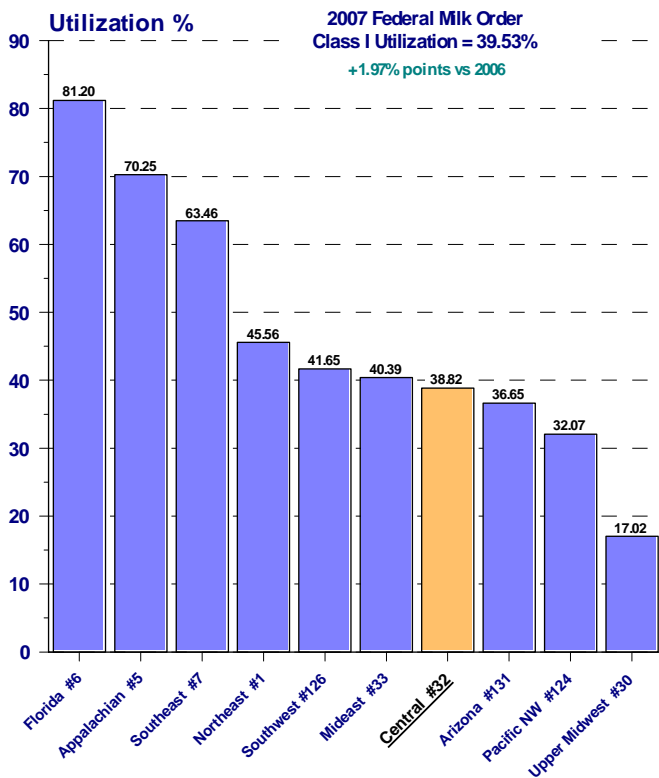
Monthly Average By Federal Milk Order



Federal Order Base Pricing Points: Northeast - Boston, MA; Appalachian - Charlotte, NC; Florida - Tampa, FL; Southeast - Atlanta, GA; Upper Midwest - Chicago, IL; Central - Kansas City, MO; Mideast - Cleveland, OH; Pacific Northwest - Seattle, WA; Southwest - Dallas, TX; Arizona - Phoenix, AZ.

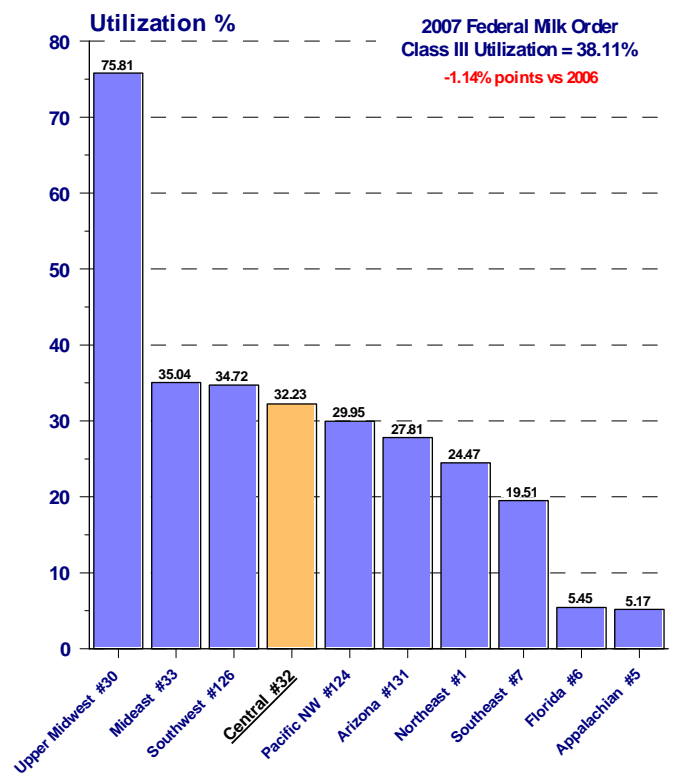
2007 Class I Utilizations

By Federal Milk Order



2007 Class III Utilizations

By Federal Milk Order



	-- Wtd Avg -- Statistical Uniform Price		-- Wtd Avg -- Producer Price Differential		-- Wtd Avg -- Class I Utilization	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
Northeast	19.92	13.51	1.82	1.65	45.56	46.49
Appalachian	20.36	13.97	-----	-----	70.25	66.26
Florida	21.29	15.24	-----	-----	81.20	84.03
Southeast	20.09	13.89	-----	-----	63.46	59.27
Upper Midwest	18.41	12.17	0.31	0.29	17.02	16.86
Central	18.67	12.26	0.63	0.46	38.82	31.40
Mideast	18.75	12.51	0.75	0.65	40.39	38.42
Pacific Northwest	18.62	12.01	0.62	0.22	32.07	29.52
Southwest	19.35	13.14	1.50	1.27	41.65	36.35
Arizona	18.95	12.57	-----	-----	36.65	37.50

producer milk marketings, utilization by class, and prices including component prices and the average somatic cell count. Page three graphics illustrate the Central order's relation to the other ten orders regarding the statistical uniform price, producer receipts, and Class I and Class III percentage utilizations for 2007. Central order data is highlighted on each graphic.

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