

MARKETING SERVICE

BULLETIN

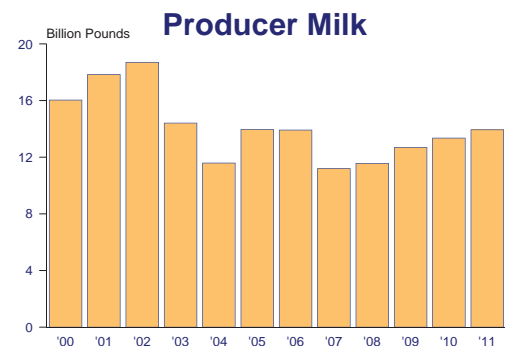
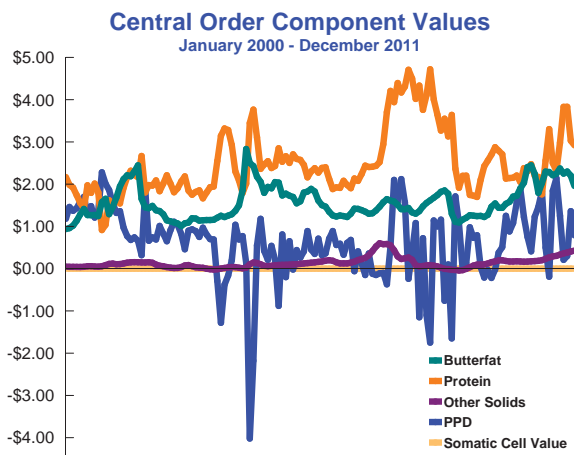
Central Order Data : How Did 2011 Measure Up ?

Producer prices during 2011 registered significant increases from those recorded the previous two years. The 2011 weighted average statistical uniform price for the Central Order was \$19.19 per hundredweight, a 23.97% increase from 2010's \$15.48 average, and an increase of 64.30% compared with 2009. Since the implementation of Federal Order reform in 2000, the annual statistical uniform price has averaged \$14.36, ranging from a low of \$11.24 in 2002 to the high of \$19.19 in 2011. The weighted average Producer Price Differential (PPD) for 2011 was \$0.82 per hundredweight, which is \$0.23 less than the 2010 average, but \$0.37 higher than 2009 and \$0.16 above the post-reform \$0.66 average.



Producer marketings on the Central Order averaged 1.161 billion pounds per month during 2011. Central Order marketings totaled 13.938 billion pounds during 2011 -- up 4.39% from 2010, but 25.47% less than the record amount marketed during 2002. Central Order marketings were the 4th highest among all federal orders in 2011, trailing the Upper Midwest, Northeast, and Mideast orders. Producer marketing data by order is depicted in the top right graph on page 3.

Monthly component prices for the last 12 years are depicted by graphs on page 2. Compared with the previous year, the 2011 protein average price increased by 28.46%, the butterfat average price increased by 16.19%, and the other solids average price increased by 93.25%.



Class I utilization for the Central Order was 32.10% of producer receipts in 2011. The lowest annual utilization was recorded in 2002 at 26.02%, while the Class I utilization percentage peaked in 2007 at 38.82%.

Central Order Class I utilization during 2011 ranked 7th among the 10 federal milk orders. Class I utilization percentages for all orders are depicted in the lower left graph on page 3.

The graphics on page 2 depict 2000 through 2011 monthly prices and marketing data for the Central Order. Page 3 graphics illustrate the Central Order's relation to the other 10 orders regarding the statistical uniform price, producer receipts, and Class I and Class III percentage utilizations for 2011. Central Order data is highlighted in each graphic.

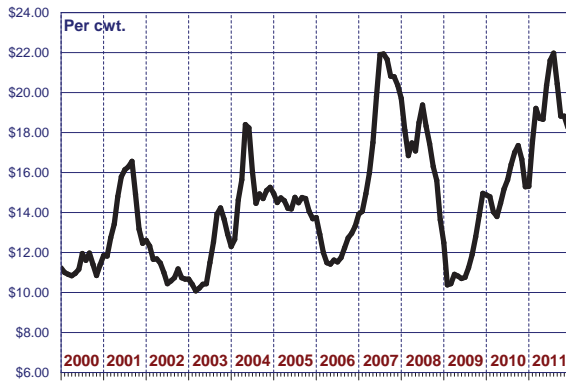
	Butterfat	Protein	Other Solids	PPD	Stat. Blend
2000	\$1.2522	\$1.6938	\$0.0509	\$1.54	\$11.28
2001	1.8480	1.9613	0.1343	1.05	14.21
2002	1.1928	1.9735	0.0593	0.84	11.24
2003	1.2099	2.3770	0.0129	0.51	11.40
2004	2.0507	2.6035	0.0751	0.09	15.06
2005	1.7105	2.4602	0.1228	0.47	14.47
2006	1.3252	2.0912	0.1746	0.46	12.26
2007	1.4693	3.5121	0.4201	0.63	18.67
2008	1.5668	3.8898	0.0555	0.02	17.39
2009	1.2571	2.2087	0.0612	0.45	11.68
2010	1.8535	2.3091	0.1777	1.05	15.48
2011	2.1535	2.9663	0.3434	0.82	19.19
%Change ('11 vs '10)	+16.19	+28.46	+93.25	-21.90	+23.97
12-Yr Avg	\$1.5741	\$2.5039	\$0.1406	\$0.66	\$14.36

JANUARY 2012

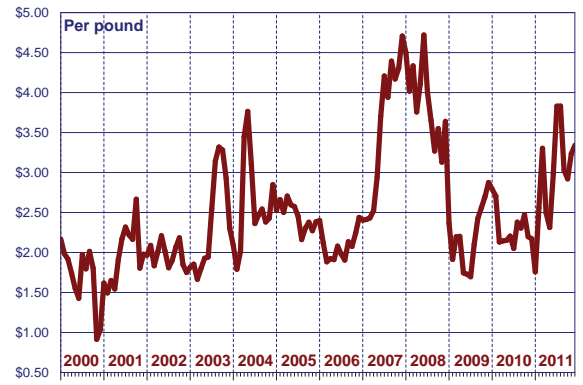


Central Order

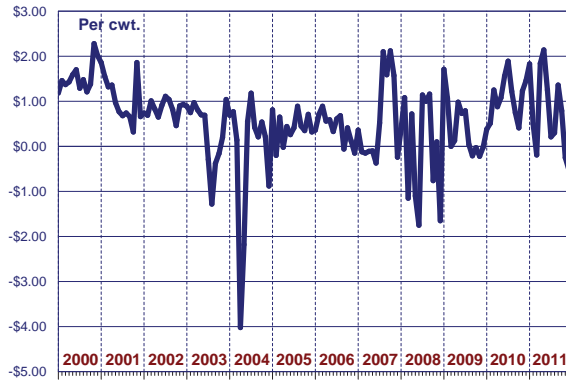
Statistical Uniform Price



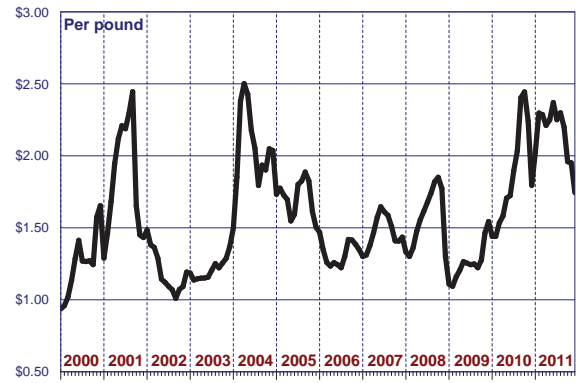
Producer Protein Price



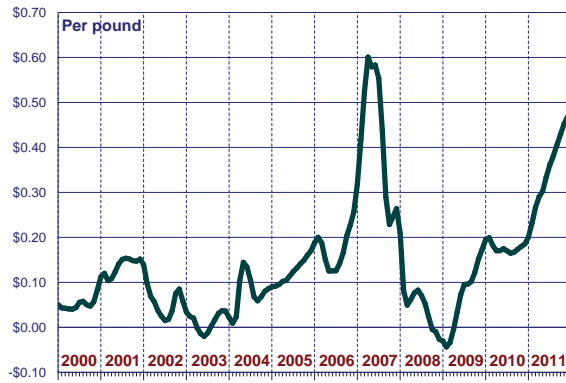
Producer Price Differential



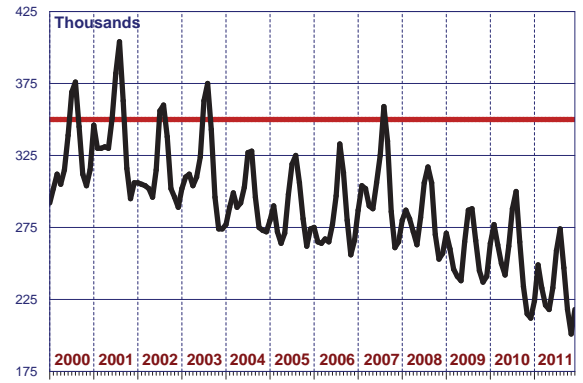
Producer Butterfat Price



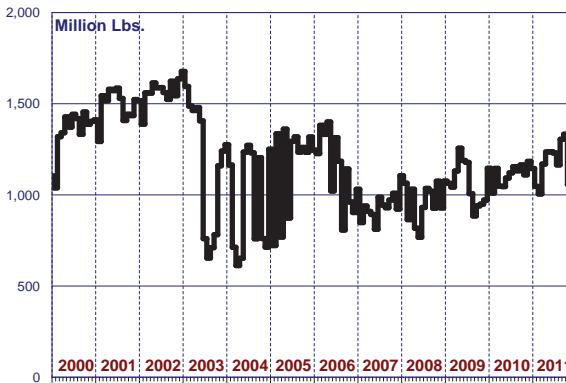
Producer Other Solids Price



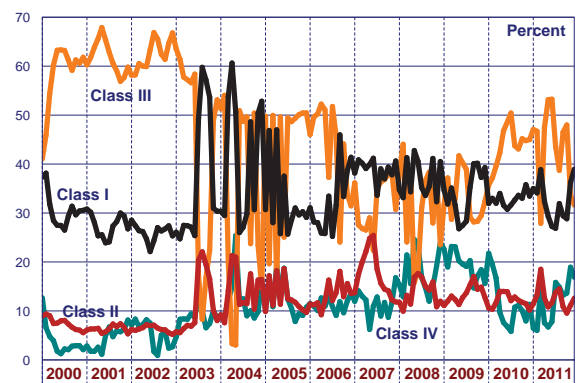
Avg. Somatic Cell Count In Producer Milk



Total Producer Milk Pooled

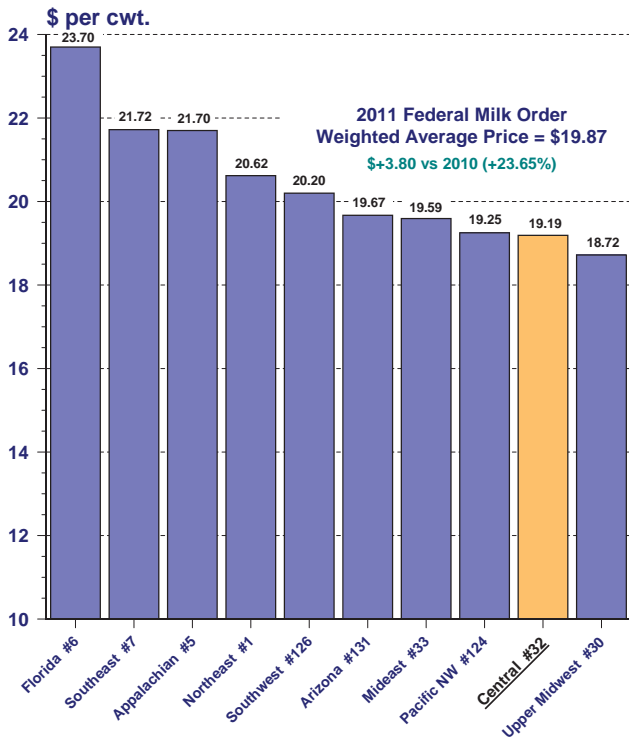


Utilization Of Producer Milk By Class



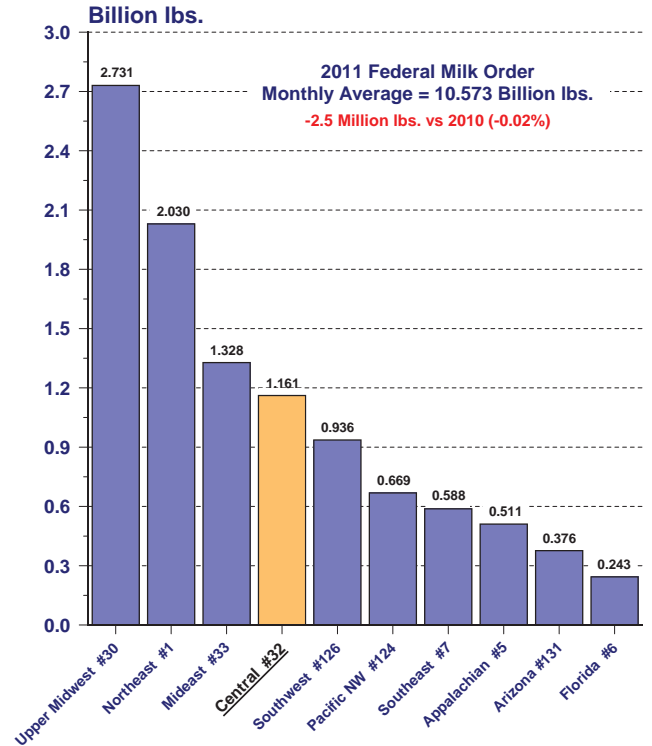
2011 Statistical Uniform Prices

Weighted Average Prices By Federal Milk Order



2011 Producer Receipts

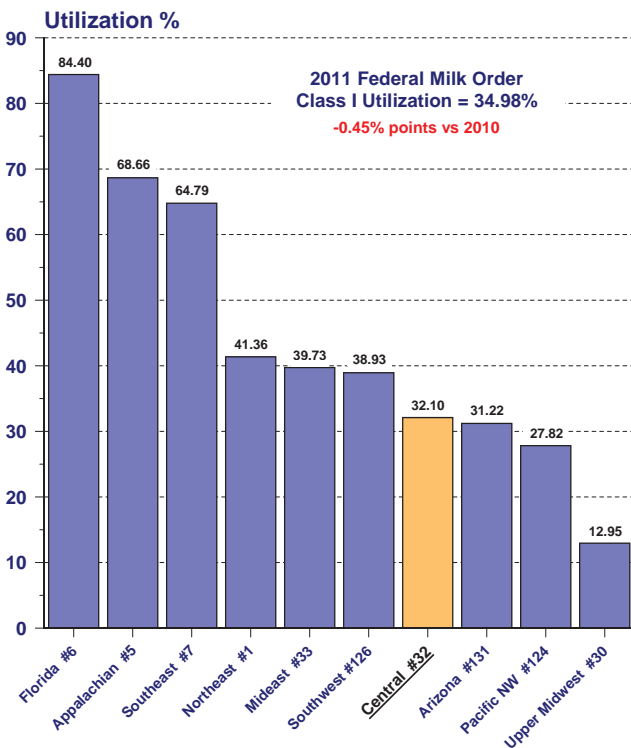
Monthly Average By Federal Milk Order



Federal Order Base Pricing Points: Northeast - Boston, MA; Appalachian - Charlotte, NC; Florida - Tampa, FL; Southeast - Atlanta, GA; Upper Midwest - Chicago, IL; Central - Kansas City, MO; Mideast - Cleveland, OH; Pacific Northwest - Seattle, WA; Southwest - Dallas, TX; Arizona - Phoenix, AZ.

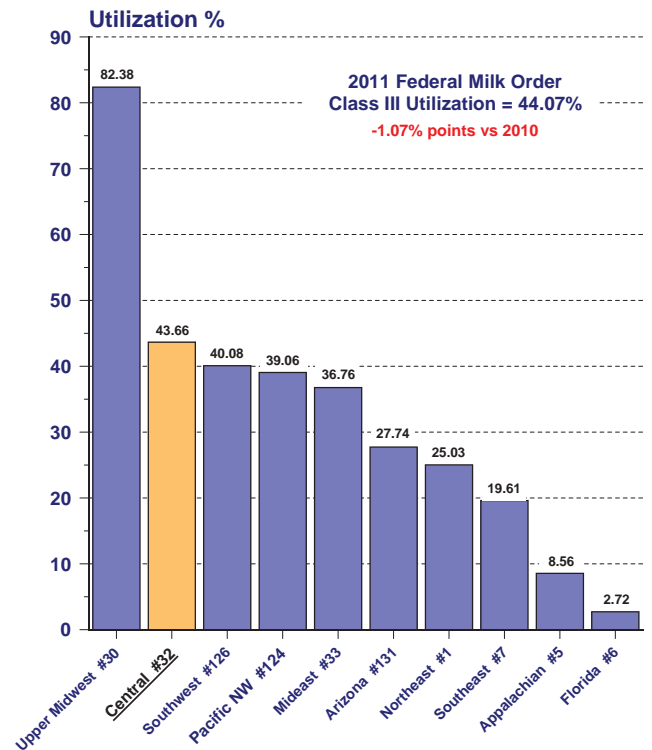
2011 Class I Utilizations

By Federal Milk Order



2011 Class III Utilizations

By Federal Milk Order



	-- Wtd Avg --		-- Wtd Avg --		-- Wtd Avg --	
	Statistical Uniform Price		Producer Price Differential		Class I Utilization	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Northeast	20.62	16.90	2.31	2.53	41.36	42.68
Appalachian	21.70	17.91	-----	-----	68.66	68.42
Florida	23.70	20.10	-----	-----	84.40	86.61
Southeast	21.72	18.01	-----	-----	64.79	66.90
Upper Midwest	18.72	14.80	0.36	0.43	12.95	12.97
Central	19.19	15.48	0.82	1.05	32.10	32.79
Mideast	19.59	15.79	1.14	1.43	39.73	40.62
Pacific Northwest	19.25	15.41	0.84	1.02	27.82	27.91
Southwest	20.20	16.45	1.93	2.09	38.93	38.76
Arizona	19.67	15.81	-----	-----	31.22	33.08

The U.S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, age, disability, and where applicable, sex, marital status, familial status, parental status, religion, sexual orientation, political beliefs, genetic information, reprisal, or because all or part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD).

To file a complaint of discrimination write to USDA, Assistant Secretary for Civil Rights, Office of the Assistant Secretary for Civil Rights, 1400 Independence Avenue, S.W., Stop 9410, Washington, D.C. 20250-9410, or call (866) 632-9992 (English) or (800) 877-8339 (TDD) or (866) 377-8642 (English Federal-relay) or (800) 845-6136 (Spanish Federal-relay). USDA is an equal opportunity provider and employer.



FIRST CLASS
 U.S. POSTAGE
 PAID
 SHAWNEE MISSION, KS
 PERMIT NO. 377

FEDERAL MILK MARKET ADMINISTRATOR
 P.O. BOX 14650
 SHAWNEE MISSION, KANSAS 66285-4650

FIRST CLASS

Website: www.fmmacentral.com
 E-mail: market.administrator@fmmacentral.com
 Phone: 913-495-9300