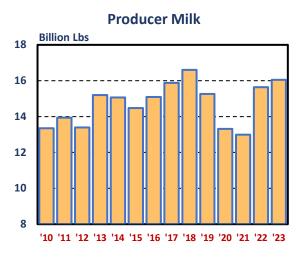
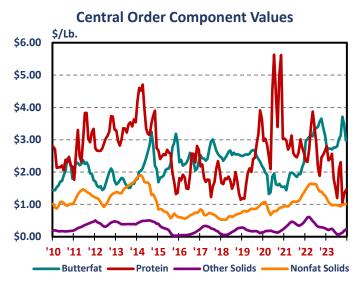


Central Order Data: How Did 2023 Measure Up?





The weighted average statistical uniform price for the Central Order decreased this year to \$18.27 per cwt., a 26.60% decrease from 2022's \$23.13 average. Since implementation of Federal Order reform in 2000, the annual statistical uniform price in the Central Order has ranged from a low of \$11.24 in 2002 to an all time



high of \$23.13 last year. The 2023 weighted average Producer Price Differential (PPD) of \$1.18 per cwt. is \$0.04 more than the 2022 average. Producer marketings on the Central Order averaged 1.338 billion pounds per month during 2023, for a total of 16.053 billion pounds. This total is up 2.65% from 2022, and is 14.16% less than the record 18.700 billion pounds marketed during 2002. Central Order marketings were the 5th highest among all federal orders in 2023, trailing the Northeast, California, Mideast, and Upper Midwest Orders. The top right graph on page 3 depicts producer marketing data by order.

Monthly component prices for the last 12 years are depicted by graphs on page 2. Compared with the previous year, the 2023 average butterfat price decreased 9.65%, the average protein price decreased by 28.81%, and the average other solids price decreased 59.12%. Average Central Order producer component prices, along with PPD and statistical uniform prices are detailed in the table on this page.

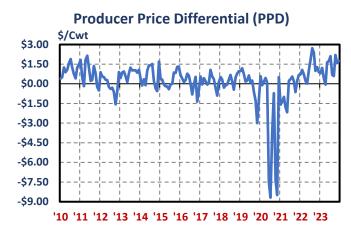
| | | Wtd Average | | | | | | | |
|---------|------------------|----------------|------------------------|------------|-------------------------------|--|--|--|--|
| | Butterfat | <u>Protein</u> | Other <u>Solids</u> | <u>PPD</u> | Statistical <u>Uniform</u> | | | | |
| 2011 | 2.1535 | 2.9663 | 0.3434 | 0.82 | 19.12 | | | | |
| 2012 | 1.7230 | 3.0426 | 0.4063 | 0.10 | 17.26 | | | | |
| 2013 | 1.6634 | 3.3010 | 0.4029 | 0.83 | 18.84 | | | | |
| 2014 | 2.3792 | 3.7935 | 0.4684 | 0.61 | 22.81 | | | | |
| 2015 | 2.2954 | 2.2393 | 0.1867 | 0.37 | 16.00 | | | | |
| 2016 | 2.3084 | 2.0955 | 0.0910 | 0.14 | 14.68 | | | | |
| 2017 | 2.6143 | 1.8682 | 0.2519 | 0.21 | 16.43 | | | | |
| 2018 | 2.5258 | 1.6497 | 0.1474 | 0.29 | 15.08 | | | | |
| 2019 | 2.5088 | 2.3796 | 0.1862 | 0.01 | 17.05 | | | | |
| 2020 | 1.7067 | 3.7559 | 0.1678 | -2.17 | 15.25 | | | | |
| 2021 | 1.8904 | 2.7630 | 0.3866 | -0.41 | 16.66 | | | | |
| 2022 | 3.2637 | 2.7238 | 0.4188 | 1.14 | 23.13 | | | | |
| 2023 | 2.9487 | 1.9392 | 0.1712 | 1.18 | 18.27 | | | | |
| %Change | -9.65 | -28.81 | -59.12 | +3.51 | -21.01 | | | | |

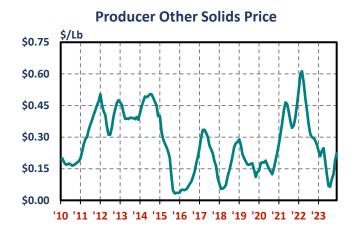
Weighted average Class I utilization for the Central Order was 26.91% of producer receipts in 2023. The lowest annual utilization was recorded in 2002 at 26.02%, while Class I utilization peaked in 2007 at 38.82%. Central Order Class I utilization during 2023 ranked 7th among the 11 federal milk orders. Class I utilization percentages for all orders are depicted in the lower left graph on page 3.

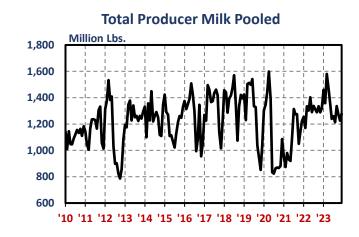
The graphics on page 2 depict 2011 through 2023 monthly prices and marketing data for the Central Order. Page 3 graphics illustrate the Central Order's relation to the other 10 orders regarding the statistical uniform price, producer receipts, and Class I and Class III utilization percentages for 2023. Central Order data is highlighted in each graphic.

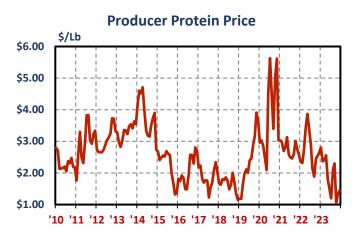
Central Order

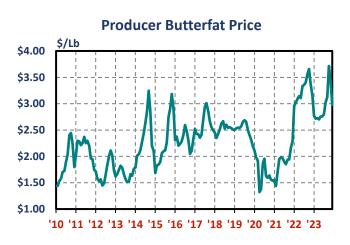




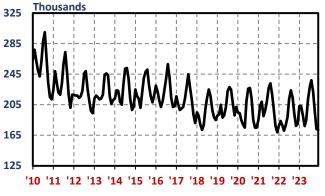


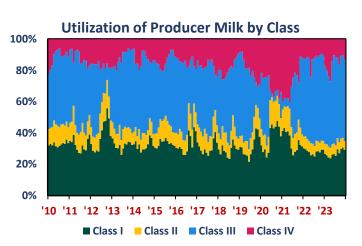






Avg. Somatic Cell Count In Producer Milk



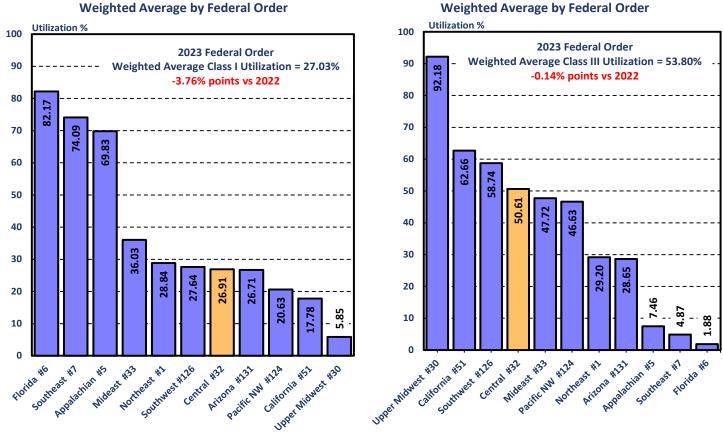




Federal Order Base Pricing Points: Northeast - Boston, MA; Appalachian - Charlotte, NC; Florida - Tampa, FL; Southeast - Atlanta, GA; Upper Midwest - Chicago, IL; Central - Kansas City, MO; Mideast - Cleveland, OH; Pacific Northwest - Seattle, WA; Southwest - Dallas, TX; Arizona - Phoenix, AZ; California - Los Angeles, CA.

2023 Class I Utilization

2023 Class III Utilization





United States Department of Agriculture

FEDERAL MILK MARKET ADMINISTRATOR P.O. BOX 14650 SHAWNEE MISSION, KANSAS 66285-4650

Website: www.fmmacentral.com E-mail: market.administrator@fmmacentral.com Phone: 913-495-9300

FIRST CLASS

| | Wtd Avg Statistical Uniform Price | | Wtd Avg Producer Price Differential | | Wtd Avg Class I Utilization | |
|-------------------|---|-------------|---|-------------|-----------------------------------|--------------|
| | | | | | | |
| | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| Northeast | 19.99 | 24.98 | 2.99 | 2.99 | 28.84 | 29.62 |
| Appalachian | 21.66 | 26.39 | | | 69.83 | 70.43 |
| Florida | 23.74 | 25.49 | | | 82.17 | 83.01 |
| Southeast | 22.26 | 26.90 | | | 74.09 | 72.40 |
| Upper Midwest | 17.33 | 22.11 | 0.29 | 0.29 | 5.85 | 6.88 |
| Central | 18.27 | 23.13 | 1.18 | 1.14 | 26.91 | 27.90 |
| Mideast | 18.73 | 23.49 | 1.15 | 1.44 | 36.03 | 36.98 |
| California | 18.28 | 23.13 | 1.15 | 1.19 | 17.78 | 21.07 |
| Pacific Northwest | 18.34 | 23.30 | 1.30 | 1.36 | 20.63 | 21.40 |
| Southwest | 18.97 | 23.69 | 1.88 | 1.71 | 27.64 | 28.17 |
| Arizona | 19.31 | 24.28 | | | 26.71 | 27.12 |

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